

SCHEDULE 14A
Proxy Statement Pursuant to Section 14(a)
of the Securities Exchange Act of 1934

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Check the appropriate box:

- Preliminary Proxy Statement
- Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))
- Definitive Proxy Statement
- Definitive Additional Materials
- Soliciting Material Under Rule 14a-12

Exxon Mobil Corporation

(Name of Registrant as Specified in Its Charter)

Engine No. 1 LLC
Engine No. 1 LP
Engine No. 1 NY LLC
Christopher James
Charles Penner
Gregory J. Goff
Kaisa Hietala
Alexander Karsner
Anders Runevad

(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

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From time to time, Engine No. 1 LLC (“Engine No. 1”) may make the posts attached hereto as Exhibit 1 to its social media channels. The posts reference a Reuters article published on April 23, 2021, reproduced here as Exhibit 2.

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 Thrilled to have the support of [@NYSComptroller](#) and NY State's pension fund!

"We are supporting [@EngineNo_1](#)'s slate of candidates because they bring transformative industry experience to the table." - N.Y. State Comptroller Thomas DiNapoli

Reuters @Reuters
EXCLUSIVE New York state pension fund backs activist nominees in Exxon proxy fight reut.rs/3vjMWZv pic.twitter.com/0Xks7H8AbO



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Thrilled to have the support of Thomas DiNapoli and NY State's pension fund!

"We are supporting **Engine No. 1**'s slate of candidates because they bring transformative industry experience to the table," - N.Y. State Comptroller Thomas DiNapoli

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EXCLUSIVE New York state pension fund backs activist nominees in Exxon proxy fight
reuters.com


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EXCLUSIVE New York state pension fund backs activist nominees in Exxon proxy fight

New York state's pension fund on Friday threw its support behind an activist fund's slate of nominees to Exxon Mobil Corp's (XOM.N) board, heating up a proxy fight for the company's future.

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Important Information

Engine No. 1 LLC, Engine No. 1 LP, Engine No. 1 NY LLC, Christopher James, Charles Penner (collectively, "Engine No. 1"), Gregory J. Goff, Kaisa Hietala, Alexander Karsner, and Anders Runevad (collectively and together with Engine No. 1, the "Participants") have filed with the Securities and Exchange Commission (the "SEC") a definitive proxy statement and accompanying form of WHITE proxy to be used in connection with the solicitation of proxies from the shareholders of Exxon Mobil Corporation (the "Company"). All shareholders of the Company are advised to read the definitive proxy statement and other documents related to the solicitation of proxies by the Participants, as they contain important information, including additional information related to the Participants. The definitive proxy statement and an accompanying WHITE proxy card will be furnished to some or all of the Company's shareholders and is, along with other relevant documents, available at no charge on Engine No.1's campaign website at <https://reenergizexom.com/materials/> and the SEC website at <http://www.sec.gov/>.

Information about the Participants and a description of their direct or indirect interests by security holdings is contained in the definitive proxy statement filed by the Participants with the SEC on March 15, 2021. This document is available free of charge from the sources described above.

Engine No. 1 has neither sought nor obtained the consent from any third party to use any statements or information contained herein that have been obtained or derived from statements made or published by such third parties. Any such statements or information should not be viewed as indicating the support of such third parties for the views expressed herein.

New York state pension fund backs activist nominees in Exxon proxy fight

Reuters, Jennifer Hiller

April 23, 2021, 5:58PM EDT

New York state's pension fund on Friday threw its support behind an activist fund's slate of nominees to Exxon Mobil Corp's (XOM.N) board, heating up a proxy fight for the company's future.

The biggest U.S. oil producer Exxon and activist hedge fund Engine No. 1 are battling over board seats following Exxon's historic net annual loss of \$22.4 billion for 2020. The fund has criticized the producer for "significant underperformance" and a lagging approach to cleaner fuels.

The Exxon board "needs an overhaul," to better manage climate risks and guide the company to a low carbon future, said N.Y. State Comptroller Thomas DiNapoli.

The activist fund nominees include Gregory Goff and Anders Runevad, former chief executives of oil refiner Andeavor and wind-turbine manufacturer Vestas Wind Systems, respectively; Kaisa Hietala, former head of renewable fuels at Finish refiner Neste; and former U.S. Assistant Secretary of Energy for efficiency and renewable energy, Alexander Karsner.

"We are excited to have a new slate of candidates to support," DiNapoli said. "We are supporting Engine No 1's slate of candidates because they bring transformative industry experience to the table and hold out hope that it is not too late to turn the tide at Exxon and improve its performance."

Exxon and Engine No. 1 did not respond to requests for comment.

Engine No. 1 also has won support from California State Teachers' Retirement System (CalSTRS), the second largest U.S. pension fund. Hedge fund D.E. Shaw plans to vote with the company, according to people familiar with the matter.

New York state pension funds overseen by DiNapoli also will vote in favor of existing Exxon board members Kenneth Frazier and Ursula Burns and two of three board members Exxon has added in recent months, activist investor Jeffrey Ubben and former Comcast executive Michael Angelakis, but will withhold votes on the remaining directors, it said.

It is not in favor of oil executive Tan Sri Wan Zulkiflee Wan Ariffin, a former CEO of Malaysian state energy firm Petronas, who Exxon also named to the board this year.

The funds hold 8.14 million shares of Exxon, according to Refinitiv. The fund has previously led shareholder proposals calling on Exxon to detail how its business could be affected by climate change. It also has supported proposals to split the CEO and chairman's roles at the oil producer.

Other votes this year will include favoring an independent board chair again, additional climate lobbying disclosures and a report on how Exxon's finances and business assumptions would be impacted by net zero scenarios.

The fight for board seats is costing Exxon at least \$35 million more than its typical proxy solicitation costs, with the largest U.S. oil producer marshalling executives, TV appearances, social media and websites to rebut the challenge, according to regulatory filings.

Engine No. 1 has a \$30 million budget for the fight, according to regulatory filings.

Exxon is also urging shareholders to reject proposals to split its chairman and CEO roles, and block climate-related reports sought by other groups.

To blunt investor criticism, in recent months it has expanded its board, pledged to increase low-carbon initiatives, improved climate disclosures and said it would lower the intensity of its oilfield greenhouse gas emissions.

The virtual shareholder meeting is May 26.