

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 1, 2025

Exxon Mobil Corporation
(Exact name of registrant as specified in its charter)

New Jersey
(State or other jurisdiction
of incorporation)

1-2256
(Commission
File Number)

13-5409005
(IRS Employer
Identification No.)

22777 Springwoods Village Parkway, Spring, Texas 77389-1425
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: **(972) 940-6000**

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
Securities registered pursuant to Section 12(b) of the Act:

Title of Each Class	Trading Symbol	Name of Each Exchange on Which Registered
Common Stock, without par value	XOM	New York Stock Exchange
0.524% Notes due 2028	XOM28	New York Stock Exchange
0.835% Notes due 2032	XOM32	New York Stock Exchange
1.408% Notes due 2039	XOM39A	New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 2.02 Results of Operations and Financial Condition

Item 7.01 Regulation FD Disclosure

The following information is furnished pursuant to both Item 2.02 and Item 7.01.

The Registrant hereby furnishes the information set forth in its News Release, dated August 1, 2025, announcing second quarter 2025 results, a copy of which is included as Exhibit 99.1, and furnishes the information in the related 2Q25 Investor Relations Data Summary, a copy of which is included as Exhibit 99.2. Material available by hyperlink from the News Release is not deemed to be furnished herewith or included in this filing.

INDEX TO EXHIBITS

<u>Exhibit No.</u>	<u>Description</u>
99.1	Exxon Mobil Corporation News Release, dated August 1, 2025, announcing second quarter 2025 results.
99.2	2Q25 Investor Relations Data Summary.
104	Cover Page Interactive Data File (formatted as Inline XBRL).

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

EXXON MOBIL CORPORATION

Date: August 1, 2025

By:

/s/ LEN M. FOX

Len M. Fox

Vice President, Controller and Tax
(Principal Accounting Officer)

2Q 2025 Earnings Release

FOR IMMEDIATE RELEASE

August 1, 2025

ExxonMobil Announces Second-Quarter 2025 Results

- Delivered industry-leading results, earnings of \$7.1 billion and cash flow from operations of \$11.5 billion¹
- Returned industry-leading \$9.2 billion to shareholders, on pace to purchase \$20 billion in shares this year²
- Repurchased approximately 40% of shares issued to acquire Pioneer Natural Resources since May 2024
- Commenced start-up of Singapore Resid Upgrade, Fawley Hydrofiner and Strathcona Renewable Diesel projects

Results Summary

2Q25	1Q25	Change vs 1Q25	Dollars in millions (except per share data)	YTD 2025	YTD 2024	Change vs YTD 2024
7,082	7,713	-631	Earnings (U.S. GAAP)	14,795	17,460	-2,665
7,082	7,713	-631	Earnings Excluding Identified Items (non-GAAP)	14,795	17,460	-2,665
1.64	1.76	-0.12	Earnings Per Common Share ³	3.40	4.20	-0.80
1.64	1.76	-0.12	Earnings Excluding Identified Items Per Common Share (non-GAAP) ³	3.40	4.20	-0.80

SPRING, Texas – August 1, 2025 – Exxon Mobil Corporation today announced second-quarter 2025 earnings of \$7.1 billion, or \$1.64 per share assuming dilution. Cash flow from operating activities was \$11.5 billion and free cash flow was \$5.4 billion. Shareholder distributions totaled \$9.2 billion, including \$4.3 billion of dividends and \$5.0 billion of share repurchases, consistent with the company's announced plans.

"The second quarter, once again, proved the value of our strategy and competitive advantages, which continue to deliver for our shareholders no matter the market conditions or geopolitical developments," said Darren Woods, ExxonMobil chairman and chief executive officer.

"We achieved our highest second-quarter Upstream production since the merger of Exxon and Mobil more than 25 years ago. It was also our best quarter yet for high-value product sales volumes in Product Solutions. Since 2019, we've delivered \$13.5 billion in structural cost savings, more than all other IOCs combined.⁴ And our 2030 structural cost savings plan exceeds their cumulative cost savings targets.⁴ We began start-up operations for the first six of ten key projects this year and remain on track to start up the remaining four. Collectively, these projects are expected to improve our earnings power by more than \$3 billion in 2026 at constant prices and margins.⁵ These results demonstrate how our competitive advantages are delivering industry-leading value today and providing a long runway of profitable growth far into the future."

¹ Earnings and cash flow from operations, adjusted for consistency on items reported under U.S. GAAP for the IOCs with actual reported results on or before July 31, 2025, or using reported FactSet consensus as of July 31, 2025. IOCs includes each of BP, Chevron, Shell and TotalEnergies.

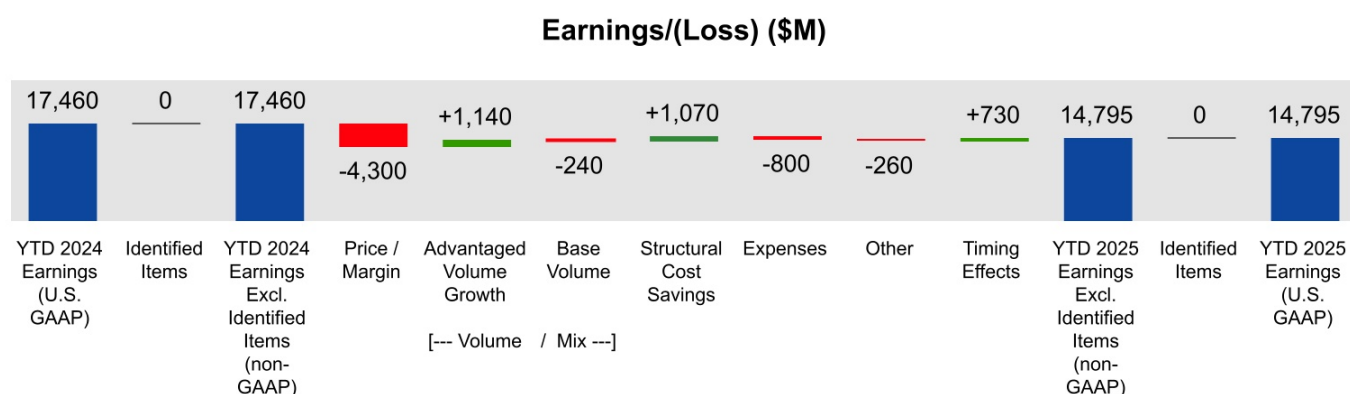
² Shareholder distributions for the IOCs are actuals for companies that reported results on or before July 31, 2025, or estimated using FactSet consensus as of July 31, 2025. IOCs includes each of BP, Chevron, Shell and TotalEnergies.

³ Assuming dilution.

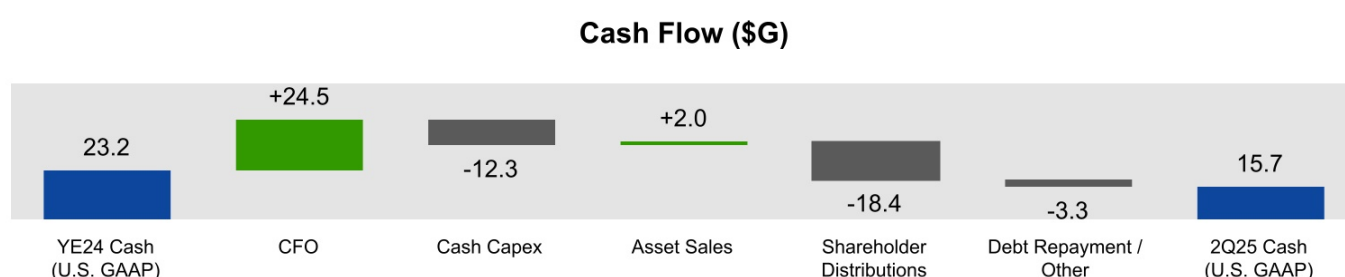
⁴ IOC structural cost savings reflect reported cost savings as of July 31, 2025. Sourced from IOC disclosures.

⁵ Earnings contributions are adjusted to 2024 \$65/bbl real Brent (assumes annual inflation of 2.5%) and 10-year average Energy, Chemical, and Specialty Product margins, which refer to the average of annual margins from 2010-2019.

Year-to-date Earnings Driver Analysis



YE24 Cash (U.S. GAAP) to 2Q25 Cash Flow



Financial Highlights

- Year-to-date earnings were \$14.8 billion versus \$17.5 billion in the first half of 2024. Advantaged volume growth in the Permian and Guyana, additional structural cost savings and favorable timing effects partially offset lower earnings due to weaker crude prices, a decline in industry refining margins, higher depreciation costs and lower base volumes from strategic divestments.
- The company achieved year-to-date Structural Cost Savings of \$1.4 billion. Since 2019, the company has delivered \$13.5 billion of cumulative Structural Cost Savings, more than all cost savings reported by other IOCs combined. The company expects to deliver \$18 billion of cumulative savings through the end of 2030 versus 2019, also exceeding the total targets disclosed by other IOCs.
- Generated strong cash flow from operations of \$24.5 billion and free cash flow of \$14.2 billion in the first half of the year. Industry-leading year-to-date shareholder distributions of \$18.4 billion included \$8.6 billion of dividends and \$9.8 billion of share repurchases, consistent with the company's plan to deliver \$20 billion of share repurchases this year. The company has repurchased approximately 40% of shares issued to acquire Pioneer Natural Resources since May of 2024.
- The Corporation declared a third-quarter dividend of \$0.99 per share, payable on September 10, 2025, to shareholders of record of Common Stock at the close of business on August 15, 2025.
- The company's industry-leading debt-to-capital and net-debt-to-capital ratio was 13% and 8%, respectively, reflecting debt repayment of \$4.7 billion year-to-date. The period-end cash balance was \$15.7 billion.¹
- Cash capital expenditures were \$6.3 billion in the second quarter, bringing year-to-date spending to \$12.3 billion. This includes \$12.2 billion of additions to property, plant and equipment during the first half of 2025. The company expects full-year cash capital expenditures of \$27 billion to \$29 billion, consistent with previous guidance.

¹ Net debt is total debt of \$39.0 billion less \$14.4 billion of cash and cash equivalents excluding restricted cash. Net-debt to-capital ratio is net debt divided by the sum of net debt and total equity of \$270.0 billion. Period-end cash balance includes cash and cash equivalents including restricted cash. ExxonMobil has lower net debt-to-capital and debt-to-capital than all IOCs. Net debt-to-capital and debt-to-capital are sourced from Bloomberg. Figures are actuals for IOCs that reported results on or before July 31, 2025, or estimated using Bloomberg consensus as of July 31, 2025.



EARNINGS AND VOLUME SUMMARY BY SEGMENT

Upstream

2Q25	1Q25	Dollars in millions (unless otherwise noted)	YTD 2025	YTD 2024
Earnings/(Loss) (U.S. GAAP)				
1,212	1,870	United States	3,082	3,484
4,190	4,886	Non-U.S.	9,076	9,250
5,402	6,756	Worldwide	12,158	12,734
Earnings/(Loss) Excluding Identified Items (non-GAAP)				
1,212	1,870	United States	3,082	3,484
4,190	4,886	Non-U.S.	9,076	9,250
5,402	6,756	Worldwide	12,158	12,734
4,630	4,551	Production (koebd)	4,591	4,071

- Upstream year-to-date earnings were \$12.2 billion, a decrease of \$576 million compared to the first half of 2024. Advantaged assets volume growth in the Permian and Guyana, structural cost savings, favorable foreign exchange, tax impacts and timing effects contributed to earnings. These gains were more than offset by weaker crude realizations and higher depreciation. Year-to-date net production increased 13%, or 520,000 oil-equivalent barrels per day, to 4.6 million oil-equivalent barrels per day driven by the acquisition of Pioneer, partly offset by non-core asset divestments.
- Second-quarter earnings were \$5.4 billion, a decrease of \$1.4 billion from the first quarter. Lower crude and natural gas realizations were partially offset by volume growth from advantaged assets, which included record Permian production of 1.6 million oil-equivalent barrels per day, along with structural cost savings. Second-quarter net production was 4.6 million oil-equivalent barrels per day, the highest second-quarter output since the Exxon and Mobil merger more than 25 years ago, and an increase of 79,000 oil-equivalent barrels per day compared to the first quarter.

Energy Products

2Q25	1Q25	Dollars in millions (unless otherwise noted)	YTD 2025	YTD 2024
Earnings/(Loss) (U.S. GAAP)				
825	297	United States	1,122	1,286
541	530	Non-U.S.	1,071	1,036
1,366	827	Worldwide	2,193	2,322
Earnings/(Loss) Excluding Identified Items (non-GAAP)				
825	297	United States	1,122	1,286
541	530	Non-U.S.	1,071	1,036
1,366	827	Worldwide	2,193	2,322
5,588	5,283	Energy Products Sales (kbd)	5,436	5,276

- Energy Products year-to-date 2025 earnings were \$2.2 billion, a decrease of \$129 million versus the first half of 2024. Weaker industry refining margins were mostly offset by structural cost savings, lower scheduled maintenance, favorable timing effects and the absence of unfavorable inventory impacts.
- Second-quarter earnings were \$1.4 billion, an increase of \$539 million from the first quarter driven by stronger industry refining margins from higher seasonal demand and higher volumes from lower scheduled maintenance, partially offset by unfavorable foreign exchange.
- The company recently commenced start-up operations at its Fawley Hydrofiner in the United Kingdom. Once fully operational, the facility will upgrade high-sulfur, lower-value distillates to produce an additional 37,000 barrels per day of ultra-low sulfur diesel, growing the company's portfolio of higher value products.
- The company's Strathcona Renewable Diesel project, Canada's largest renewable diesel facility, has commenced operations, contributing to the growth of higher value products by adding 20,000 barrels per day of capacity.¹

Chemical Products

2Q25	1Q25	Dollars in millions (unless otherwise noted)	YTD 2025	YTD 2024
Earnings/(Loss) (U.S. GAAP)				
255	255	United States	510	1,030
38	18	Non-U.S.	56	534
293	273	Worldwide	566	1,564
Earnings/(Loss) Excluding Identified Items (non-GAAP)				
255	255	United States	510	1,030
38	18	Non-U.S.	56	534
293	273	Worldwide	566	1,564
5,264	4,776	Chemical Products Sales (kt)	10,040	9,927

- Chemical Products year-to-date earnings were \$566 million, a decrease of \$998 million versus the first half of 2024. Results were affected by weaker margins and higher project-driven expenses related to the China Chemical Complex, partially offset by structural cost savings.
- Second-quarter earnings of \$293 million were comparable to the first quarter. Higher sales volumes driven by the China Chemical Complex ramp-up offset weaker margins from lower North America feed advantage.

¹ Optimizing current production based on product demand, compliance requirements and supplier capabilities for both the renewable feedstock and also the required hydrogen for processing.

Specialty Products

2Q25	1Q25	Dollars in millions (unless otherwise noted)	YTD 2025	YTD 2024
Earnings/(Loss) (U.S. GAAP)				
291	322	United States	613	851
489	333	Non-U.S.	822	661
780	655	Worldwide	1,435	1,512
Earnings/(Loss) Excluding Identified Items (non-GAAP)				
291	322	United States	613	851
489	333	Non-U.S.	822	661
780	655	Worldwide	1,435	1,512
2,004	1,936	Specialty Products Sales (kt)	3,940	3,893

- Specialty Products continued to deliver strong earnings from its portfolio of high-value products. Year-to-date earnings were \$1.4 billion, a decrease of \$77 million compared to the first half of the prior year. Higher expenses, including spending on Proxima™ systems and carbon materials market development, and unfavorable foreign exchange were partially offset by stronger margins and structural cost savings.
- Earnings increased \$125 million versus the first quarter. Stronger basestock margins and record high-value product sales volumes were partially offset by higher new market development costs.
- The company began start-up of the Singapore Resid Upgrade project during the quarter. Once fully operational, the facility will convert 80,000 barrels per day of lower value fuel oil to higher value products, including 20,000 barrels per day of performance lubricant basestocks for Specialty Products and 50,000 barrels per day of distillates for Energy Products.

Corporate and Financing

2Q25	1Q25	Dollars in millions (unless otherwise noted)	YTD 2025	YTD 2024
(759)	(798)	Earnings/(Loss) (U.S. GAAP)	(1,557)	(672)
(759)	(798)	Earnings/(Loss) Excluding Identified Items (non-GAAP)	(1,557)	(672)

- Corporate and Financing year-to-date net charges of \$1.6 billion increased \$885 million compared to the first half of 2024 mainly due to lower interest income, unfavorable foreign exchange and increased pension-related expenses.
- Second-quarter net charges of \$759 million decreased \$39 million versus the first quarter.



CASH FLOW FROM OPERATIONS AND ASSET SALES EXCLUDING WORKING CAPITAL

2Q25	1Q25	Dollars in millions (unless otherwise noted)	YTD 2025	YTD 2024
7,354	8,033	Net income/(loss) including noncontrolling interests	15,387	18,137
6,101	5,702	Depreciation and depletion (includes impairments)	11,803	10,599
(3,970)	(878)	Changes in operational working capital, excluding cash and debt	(4,848)	(2,608)
2,065	96	Other	2,161	(904)
11,550	12,953	Cash Flow from Operating Activities (U.S. GAAP)	24,503	25,224
176	1,823	Proceeds from asset sales and returns of investments	1,999	1,629
11,726	14,776	Cash Flow from Operations and Asset Sales (non-GAAP)	26,502	26,853
3,970	878	Less: Changes in operational working capital, excluding cash and debt	4,848	2,608
15,696	15,654	Cash Flow from Operations and Asset Sales excluding Working Capital (non-GAAP)	31,350	29,461
(176)	(1,823)	Less: Proceeds from asset sales and returns of investments	(1,999)	(1,629)
15,520	13,831	Cash Flow from Operations excluding Working Capital (non-GAAP)	29,351	27,832

FREE CASH FLOW

2Q25	1Q25	Dollars in millions (unless otherwise noted)	YTD 2025	YTD 2024
11,550	12,953	Cash Flow from Operating Activities (U.S. GAAP)	24,503	25,224
(6,283)	(5,898)	Additions to property, plant and equipment	(12,181)	(11,309)
(319)	(153)	Additional investments and advances	(472)	(744)
246	93	Other investing activities including collection of advances	339	224
176	1,823	Proceeds from asset sales and returns of investments	1,999	1,629
23	22	Inflows from noncontrolling interest for major projects	45	12
5,393	8,840	Free Cash Flow (non-GAAP)	14,233	15,036



CASH CAPITAL EXPENDITURES

2Q25	1Q25	Dollars in millions (unless otherwise noted)	YTD 2025	YTD 2024
6,283	5,898	Additions to property, plant and equipment	12,181	11,309
319	153	Additional investments and advances	472	744
(246)	(93)	Other investing activities including collection of advances	(339)	(224)
(23)	(22)	Inflows from noncontrolling interests for major projects	(45)	(12)
6,333	5,936	Total Cash Capital Expenditures (non-GAAP)	12,269	11,817

2Q25	1Q25	Dollars in millions (unless otherwise noted)	YTD 2025	YTD 2024
Upstream				
3,407	2,983	United States	6,390	5,251
2,262	2,010	Non-U.S.	4,272	4,205
5,669	4,993	Total	10,662	9,456
Energy Products				
154	127	United States	281	297
8	251	Non-U.S.	259	687
162	378	Total	540	984
Chemical Products				
171	154	United States	325	228
108	137	Non-U.S.	245	579
279	291	Total	570	807
Specialty Products				
43	52	United States	95	24
54	58	Non-U.S.	112	139
97	110	Total	207	163
Other				
126	164	Other	290	407
6,333	5,936	Worldwide	12,269	11,817

CALCULATION OF STRUCTURAL COST SAVINGS

Dollars in billions (unless otherwise noted)	Twelve Months Ended December 31,		Six Months Ended June 30,	
	2019	2024	2024	2025
Components of Operating Costs				
From ExxonMobil's Consolidated Statement of Income (U.S. GAAP)				
Production and manufacturing expenses	36.8	39.6	18.9	20.2
Selling, general and administrative expenses	11.4	10.0	5.1	5.1
Depreciation and depletion (includes impairments)	19.0	23.4	10.6	11.8
Exploration expenses, including dry holes	1.3	0.8	0.3	0.3
Non-service pension and postretirement benefit expense	1.2	0.1	0.1	0.2
Subtotal	69.7	74.0	34.9	37.6
ExxonMobil's share of equity company expenses (non-GAAP)	9.1	9.6	4.7	5.2
Total Adjusted Operating Costs (non-GAAP)	78.8	83.6	39.6	42.8
Total Adjusted Operating Costs (non-GAAP)	78.8	83.6	39.6	42.8
Less:				
Depreciation and depletion (includes impairments)	19.0	23.4	10.6	11.8
Non-service pension and postretirement benefit expense	1.2	0.1	0.1	0.2
Other adjustments (includes equity company depreciation and depletion)	3.6	3.7	1.7	2.4
Total Cash Operating Expenses (Cash Opex) (non-GAAP)	55.0	56.4	27.2	28.4
Energy and production taxes (non-GAAP)	11.0	13.9	6.8	7.6
Total Cash Operating Expenses (Cash Opex) excluding Energy and Production Taxes (non-GAAP)	44.0	42.5	20.4	20.8

	Change vs 2019	Change vs 2024	Estimated Cumulative vs 2019
Total Cash Operating Expenses (Cash Opex) excluding Energy and Production Taxes (non-GAAP)	-1.5	+0.4	
Market	+4.0	+0.3	
Activity / Other	+6.6	+1.5	
Structural Cost Savings	-12.1	-1.4	-13.5

This press release references Structural Cost Savings, which describes decreases in cash opex excluding energy and production taxes as a result of operational efficiencies, workforce reductions, divestment-related reductions, and other cost-saving measures, that are expected to be sustainable compared to 2019 levels. Relative to 2019, estimated cumulative Structural Cost Savings totaled \$13.5 billion, which included an additional \$1.4 billion in the first six months of 2025. The total change between periods in expenses above will reflect both Structural Cost Savings and other changes in spend, including market drivers, such as inflation and foreign exchange impacts, as well as changes in activity levels and costs associated with new operations, mergers and acquisitions, new business venture development, and early-stage projects. Structural Cost Savings from new operations, mergers and acquisitions, and new business venture developments are included in the cumulative Structural Cost Savings. Estimates of cumulative annual Structural Cost Savings may be revised depending on whether cost reductions realized in prior periods are determined to be sustainable compared to 2019 levels. Structural Cost Savings are stewarded internally to support management's oversight of spending over time. This measure is useful for investors to understand the Corporation's efforts to optimize spending through disciplined expense management.

ExxonMobil will discuss financial and operating results and other matters during a webcast at 8:30 a.m. Central Time on August 1, 2025. To listen to the event or access an archived replay, please visit www.exxonmobil.com.

Selected Earnings Driver Definitions

Advantaged volume growth. Represents earnings impact from change in volume/mix from advantaged assets, advantaged projects, and high-value products. See frequently used terms on page 11 for definitions of advantaged assets, advantaged projects, and high-value products.

Base volume. Represents and includes all volume/mix drivers not included in advantaged volume growth driver defined above.

Structural cost savings. Represents after-tax earnings effect of Structural Cost Savings as defined on page 8, including cash operating expenses related to divestments.

Expenses. Represents and includes all expenses otherwise not included in other earnings drivers.

Timing effects. Represents timing effects that are primarily related to unsettled derivatives (mark-to-market) and other earnings impacts driven by timing differences between the settlement of derivatives and their offsetting physical commodity realizations (due to LIFO inventory accounting).

Cautionary Statement

Statements related to future events; projections; descriptions of strategic, operating, and financial plans and objectives; statements of future ambitions, future earnings power, potential addressable markets, or plans; and other statements of future events or conditions in this release, are forward-looking statements. Similarly, discussion of future carbon capture, transportation and storage, as well as lower-emission fuels, hydrogen, ammonia, lithium, direct air capture, ProximaTM systems, carbon materials, low-carbon data centers, and other low carbon and new business plans to reduce emissions of ExxonMobil, its affiliates, and third parties, are dependent on future market factors, such as continued technological progress, stable policy support and timely rule-making and permitting, and represent forward-looking statements. Actual future results, including financial and operating performance; potential earnings, cash flow, or rate of return; total capital expenditures and mix, including allocations of capital to low carbon and other new investments; realization and maintenance of structural cost reductions and efficiency gains, including the ability to offset inflationary pressure; plans to reduce future emissions and emissions intensity; ambitions to reach Scope 1 and Scope 2 net zero from operated assets by 2050, to reach Scope 1 and 2 net zero in heritage Permian Basin unconventional operated assets by 2030 and in Pioneer Permian assets by 2035, to eliminate routine flaring in-line with World Bank Zero Routine Flaring, to reach near-zero methane emissions from its operated assets and other methane initiatives, and to meet ExxonMobil's emission reduction goals and plans, divestment and start-up plans, and associated project plans as well as technology advances, including the timing and outcome of projects to capture and store CO₂, produce hydrogen and ammonia, produce lower-emission fuels, produce lithium, produce ProximaTM systems, create new advanced carbon materials, and use plastic waste as feedstock for advanced recycling; cash flow, dividends and shareholder returns, including the timing and amounts of share repurchases; future debt levels and credit ratings; business and project plans, timing, costs, capacities and returns; resource recoveries and production rates; and planned Pioneer and Denbury integrated benefits, could differ materially due to a number of factors. These include global or regional changes or imbalances in the supply and demand for oil, natural gas, petrochemicals, and feedstocks and other market factors, economic conditions and seasonal fluctuations that impact prices, differentials, and volume/mix for our products; changes in any part of the world in laws, taxes, or regulations including environmental and tax regulations, trade sanctions, and timely granting of governmental permits and certifications; developments or changes in government policies supporting lower carbon and new market investment opportunities or policies limiting the attractiveness of future investment such as the additional European taxes on the energy sector and unequal support for different methods of emissions reduction; variable impacts of trading activities on our margins and results each quarter; changes in interest and exchange rates; actions of competitors and commercial counterparties; the outcome of commercial negotiations, including final agreed terms and conditions; the ability to access debt markets; the ultimate impacts of public health crises, including the effects of government responses on people and economies; reservoir performance, including variability and timing factors applicable to unconventional resources, the success of new unconventional technologies, and the ability of new technologies to improve the recovery relative to competitors; the level and outcome of exploration projects and decisions to invest in future reserves; timely completion of development and other construction projects and commencement of start-up operations, including reliance on third-party suppliers and service providers; final management approval of future projects and any changes in the scope, terms, or costs of such projects as approved; government regulation of our growth opportunities; war, civil unrest, attacks against the company or industry and other political or security disturbances; expropriations, seizure, or capacity, insurance, export, import or shipping limitations by foreign governments or laws; changes in market, national or regional tariffs or realignment of global trade and supply chain networks; opportunities for potential acquisitions, investments or divestments and satisfaction of applicable conditions to closing, including timely regulatory approvals; the capture of efficiencies within and between business lines and the ability to maintain near-term cost reductions as ongoing efficiencies without impairing our competitive positioning; unforeseen technical or operating difficulties and unplanned maintenance; the development and competitiveness of alternative energy and emission reduction technologies; the results of research programs and the ability to bring new technologies to commercial scale on a cost-competitive basis; and other factors discussed under Item 1A. Risk Factors of ExxonMobil's 2024 Form 10-K.

Actions needed to advance ExxonMobil's 2030 greenhouse gas emission-reductions plans are incorporated into its medium-term business plans, which are updated annually. The reference case for planning beyond 2030 is based on ExxonMobil's Global Outlook (Outlook) research and publication. The Outlook is reflective of the existing global policy environment and an

assumption of increasing policy stringency and technology improvement to 2050. Current trends for policy stringency and deployment of lower-emission solutions are not yet on a pathway to achieve net-zero by 2050. As such, the Outlook does not project the degree of required future policy and technology advancement and deployment for the world, or ExxonMobil, to meet net zero by 2050. As future policies and technology advancements emerge, they will be incorporated into the Outlook, and ExxonMobil's business plans will be updated accordingly. References to projects or opportunities may not reflect investment decisions made by ExxonMobil or its affiliates. Individual projects or opportunities may advance based on a number of factors, including availability of stable and supportive policy, permitting, technological advancement for cost-effective abatement, insights from the company planning process, and alignment with our partners and other stakeholders. Capital investment guidance in lower-emission investments is based on our corporate plan; however, actual investment levels will be subject to the availability of the opportunity set and public policy support, and focused on returns.

Frequently Used Terms and Non-GAAP Measures

This press release includes cash flow from operations and asset sales (non-GAAP). Because of the regular nature of our asset management and divestment program, the company believes it is useful for investors to consider proceeds associated with the sales of subsidiaries, property, plant and equipment, and sales and returns of investments together with cash provided by operating activities when evaluating cash available for investment in the business and financing activities. A reconciliation to net cash provided by operating activities for the 2024 and 2025 periods is shown on page 6.

This press release also includes cash flow from operations excluding working capital (non-GAAP), and cash flow from operations and asset sales excluding working capital (non-GAAP). The company believes it is useful for investors to consider these numbers in comparing the underlying performance of the company's business across periods when there are significant period-to-period differences in the amount of changes in working capital. A reconciliation to net cash provided by operating activities for the 2024 and 2025 periods is shown on page 6.

This press release also includes Earnings/(Loss) Excluding Identified Items (non-GAAP), which are earnings/(loss) excluding individually significant non-operational events with, typically, an absolute corporate total earnings impact of at least \$250 million in a given quarter. The earnings/(loss) impact of an identified item for an individual segment may be less than \$250 million when the item impacts several periods or several segments. Earnings/(loss) excluding Identified Items does include non-operational earnings events or impacts that are generally below the \$250 million threshold utilized for identified items. When the effect of these events is significant in aggregate, it is indicated in analysis of period results as part of quarterly earnings press release and teleconference materials. Management uses these figures to improve comparability of the underlying business across multiple periods by isolating and removing significant non-operational events from business results. The Corporation believes this view provides investors increased transparency into business results and trends and provides investors with a view of the business as seen through the eyes of management. Earnings excluding Identified Items is not meant to be viewed in isolation or as a substitute for net income/(loss) attributable to ExxonMobil as prepared in accordance with U.S. GAAP. A reconciliation to each of corporate earnings and segment earnings are shown for 2025 and 2024 periods in Attachments II-a and II-b. Earnings per share amounts are shown on page 1 and in Attachment II-a, including a reconciliation to earnings/(loss) per common share – assuming dilution (U.S. GAAP).

This press release also includes total taxes including sales-based taxes. This is a broader indicator of the total tax burden on the Corporation's products and earnings, including certain sales and value-added taxes imposed on and concurrent with revenue-producing transactions with customers and collected on behalf of governmental authorities ("sales-based taxes"). It combines "Income taxes" and "Total other taxes and duties" with sales-based taxes, which are reported net in the income statement. The company believes it is useful for the Corporation and its investors to understand the total tax burden imposed on the Corporation's products and earnings. A reconciliation to total taxes is shown in Attachment I-a.

This press release also references free cash flow (non-GAAP). Free cash flow is the sum of net cash provided by operating activities, net cash flow used in investing activities excluding cash acquired from mergers and acquisitions, and inflows from noncontrolling interests for major projects from financing activities. This measure is useful when evaluating cash available for financing activities, including shareholder distributions, after investment in the business. Free cash flow is not meant to be viewed in isolation or as a substitute for net cash provided by operating activities. A reconciliation to net cash provided by operating activities for the 2024 and 2025 periods is shown on page 6.

This press release also references total cash capital expenditures (non-GAAP). Cash capital expenditures are the sum of additions to property, plant and equipment; additional investments and advances; and other investing activities including collection of advances; reduced by inflows from noncontrolling interests for major projects, each from the Consolidated Statement of Cash Flows. The company believes it is a useful measure for investors to understand the cash impact of investments in the business, which is in line with standard industry practice. A breakdown of cash capex is shown on page 7.

References to resources or resource base may include quantities of oil and natural gas classified as proved reserves, as well as quantities that are not yet classified as proved reserves, but that are expected to be ultimately recoverable. The term "resource base" or similar terms are not intended to correspond to SEC definitions such as "probable" or "possible" reserves. A reconciliation of production excluding divestments, entitlements, and government mandates to actual production is contained in the Supplement to this release included as Exhibit 99.2 to the Form 8-K filed the same day as this news release.

The term "project" as used in this news release can refer to a variety of different activities and does not necessarily have the same meaning as in any government payment transparency reports. Projects or plans may not reflect investment decisions made by the company. Individual opportunities may advance based on a number of factors, including availability of supportive

policy, technology for cost-effective abatement, and alignment with our partners and other stakeholders. The company may refer to these opportunities as projects in external disclosures at various stages throughout their progression.

Advantaged assets (Advantaged growth projects) when used in reference to the Upstream business, includes Permian, Guyana, and LNG.

Advantaged projects refers to capital projects and programs of work that contribute to Energy, Chemical, and/or Specialty Products segments that drive integration of segments/businesses, increase yield of higher value products, or deliver higher than average returns.

Base portfolio (Base) in our Upstream segment, refers to assets (or volumes) other than advantaged assets (or volumes from advantaged assets). In our Energy Products segment, refers to assets (or volumes) other than advantaged projects (or volumes from advantaged projects). In our Chemical Products and Specialty Products segments refers to volumes other than high-value products volumes.

Compound annual growth rate (CAGR) represents the consistent rate at which an investment or business result would have grown had the investment or business result compounded at the same rate each year.

Debt-to-capital ratio is total debt divided by the sum of total debt and equity. Total debt is the sum of notes and loans payable and long-term debt, as reported in the Consolidated Balance Sheet.

Government mandates (curtailments) are changes to ExxonMobil's sustainable production levels as a result of production limits or sanctions imposed by governments.

High-value products includes performance products and lower-emission fuels.

Lower-emission fuels are fuels with lower life cycle emissions than conventional transportation fuels for gasoline, diesel and jet transport.

Net-debt-to-capital ratio is net debt divided by the sum of net debt and total equity, where net debt is total debt net of cash and cash equivalents, excluding restricted cash. Total debt is the sum of notes and loans payable and long-term debt, as reported in the consolidated balance sheet.

Performance products (performance chemicals, performance lubricants) refers to products that provide differentiated performance for multiple applications through enhanced properties versus commodity alternatives and bring significant additional value to customers and end-users.

Total shareholder return (TSR) is defined by FactSet and measures the change in value of an investment in common stock over a specified period of time, assuming dividend reinvestment. FactSet assumes dividends are reinvested in stock at market prices on the ex-dividend date. Unless stated otherwise, total shareholder return is quoted on an annualized basis.

This press release also references Structural Cost Savings, for more details see page 8.

Unless otherwise indicated, year-to-date ("YTD") means as of the last business day of the most recent fiscal quarter.

Reference to Earnings

References to corporate earnings mean net income attributable to ExxonMobil (U.S. GAAP) from the consolidated income statement. Unless otherwise indicated, references to earnings, Upstream, Energy Products, Chemical Products, Specialty Products and Corporate and Financing earnings, and earnings per share are ExxonMobil's share after excluding amounts attributable to noncontrolling interests.

Exxon Mobil Corporation has numerous affiliates, many with names that include ExxonMobil, Exxon, Mobil, Esso, and XTO. For convenience and simplicity, those terms and terms such as Corporation, company, our, we, and its are sometimes used as abbreviated references to specific affiliates or affiliate groups. Similarly, ExxonMobil has business relationships with thousands of customers, suppliers, governments, and others. For convenience and simplicity, words such as venture, joint venture, partnership, co-venturer, and partner are used to indicate business and other relationships involving common activities and interests, and those words may not indicate precise legal relationships. ExxonMobil's ambitions, plans and goals do not guarantee any action or future performance by its affiliates or Exxon Mobil Corporation's responsibility for those affiliates' actions and future performance, each affiliate of which manages its own affairs.

Throughout this press release, both Exhibit 99.1 as well as Exhibit 99.2, due to rounding, numbers presented may not add up precisely to the totals indicated.

CONDENSED CONSOLIDATED STATEMENT OF INCOME
(Preliminary)

<i>Dollars in millions (unless otherwise noted)</i>	Three Months Ended June 30,		Six Months Ended June 30,	
	2025	2024	2025	2024
Revenues and other income				
Sales and other operating revenue	79,477	89,986	160,535	170,397
Income from equity affiliates	1,462	1,744	2,831	3,586
Other income	567	1,330	1,270	2,160
Total revenues and other income	81,506	93,060	164,636	176,143
Costs and other deductions				
Crude oil and product purchases	45,327	54,199	92,115	101,800
Production and manufacturing expenses	10,102	9,804	20,185	18,895
Selling, general and administrative expenses	2,528	2,568	5,068	5,063
Depreciation and depletion (includes impairments)	6,101	5,787	11,803	10,599
Exploration expenses, including dry holes	251	153	315	301
Non-service pension and postretirement benefit expense	90	34	203	57
Interest expense	145	271	350	492
Other taxes and duties	6,257	6,579	12,292	12,902
Total costs and other deductions	70,801	79,395	142,331	150,109
Income/(Loss) before income taxes	10,705	13,665	22,305	26,034
Income tax expense/(benefit)	3,351	4,094	6,918	7,897
Net income/(loss) including noncontrolling interests	7,354	9,571	15,387	18,137
Net income/(loss) attributable to noncontrolling interests	272	331	592	677
Net income/(loss) attributable to ExxonMobil	7,082	9,240	14,795	17,460

OTHER FINANCIAL DATA

<i>Dollars in millions (unless otherwise noted)</i>	Three Months Ended June 30,		Six Months Ended June 30,	
	2025	2024	2025	2024
Earnings per common share (U.S. dollars)	1.64	2.14	3.40	4.20
Earnings per common share - assuming dilution (U.S. dollars)	1.64	2.14	3.40	4.20
Dividends on common stock				
Total	4,288	4,285	8,623	8,093
Per common share (U.S. dollars)	0.99	0.95	1.98	1.90
Millions of common shares outstanding				
Average - assuming dilution	4,331	4,317	4,351	4,158
Taxes				
Income taxes	3,351	4,094	6,918	7,897
Total other taxes and duties	7,204	7,531	14,270	14,691
Total taxes	10,555	11,625	21,188	22,588
Sales-based taxes	5,289	6,339	10,759	11,888
Total taxes including sales-based taxes	15,844	17,964	31,947	34,476
ExxonMobil share of income taxes of equity companies (non-GAAP)	486	907	1,143	1,905

CONDENSED CONSOLIDATED BALANCE SHEET

(Preliminary)

Dollars in millions (unless otherwise noted)	June 30, 2025	December 31, 2024
ASSETS		
Current assets		
Cash and cash equivalents	14,352	23,029
Cash and cash equivalents – restricted	1,359	158
Notes and accounts receivable – net	41,792	43,681
Inventories		
Crude oil, products and merchandise	21,364	19,444
Materials and supplies	4,007	4,080
Other current assets	2,234	1,598
Total current assets	85,108	91,990
Investments, advances and long-term receivables	46,092	47,200
Property, plant and equipment – net	295,356	294,318
Other assets, including intangibles – net	21,041	19,967
Total Assets	447,597	453,475
LIABILITIES		
Current liabilities		
Notes and loans payable	5,419	4,955
Accounts payable and accrued liabilities	59,725	61,297
Income taxes payable	3,017	4,055
Total current liabilities	68,161	70,307
Long-term debt	33,570	36,755
Postretirement benefits reserves	10,352	9,700
Deferred income tax liabilities	39,368	39,042
Long-term obligations to equity companies	1,113	1,346
Other long-term obligations	25,071	25,719
Total Liabilities	177,635	182,869
EQUITY		
Common stock without par value		
(9,000 million shares authorized, 8,019 million shares issued)	46,629	46,238
Earnings reinvested	477,061	470,903
Accumulated other comprehensive income	(12,436)	(14,619)
Common stock held in treasury		
(3,756 million shares at June 30, 2025, and 3,666 million shares at December 31, 2024)	(248,661)	(238,817)
ExxonMobil share of equity	262,593	263,705
Noncontrolling interests	7,369	6,901
Total Equity	269,962	270,606
Total Liabilities and Equity	447,597	453,475

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
(Preliminary)

<i>Dollars in millions (unless otherwise noted)</i>	Six Months Ended June 30,	
	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income/(loss) including noncontrolling interests	15,387	18,137
Depreciation and depletion (includes impairments)	11,803	10,599
Changes in operational working capital, excluding cash and debt	(4,848)	(2,608)
All other items – net	2,161	(904)
Net cash provided by operating activities	24,503	25,224
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions to property, plant and equipment	(12,181)	(11,309)
Proceeds from asset sales and returns of investments	1,999	1,629
Additional investments and advances	(472)	(744)
Other investing activities including collection of advances	339	224
Cash acquired from mergers and acquisitions	—	754
Net cash used in investing activities	(10,315)	(9,446)
CASH FLOWS FROM FINANCING ACTIVITIES		
Additions to long-term debt	883	217
Reductions in long-term debt	(13)	(1,142)
Additions to short-term debt	172	—
Reductions in short-term debt	(4,676)	(2,771)
Additions/(Reductions) in debt with three months or less maturity	257	(6)
Contingent consideration payments	(79)	(27)
Cash dividends to ExxonMobil shareholders	(8,623)	(8,093)
Cash dividends to noncontrolling interests	(452)	(397)
Changes in noncontrolling interests	(10)	4
Inflows from noncontrolling interests for major projects	45	12
Common stock acquired	(9,768)	(8,337)
Net cash provided by (used in) financing activities	(22,264)	(20,540)
Effects of exchange rate changes on cash	600	(318)
Increase/(Decrease) in cash and cash equivalents (including restricted)	(7,476)	(5,080)
Cash and cash equivalents at beginning of period (including restricted)	23,187	31,568
Cash and cash equivalents at end of period (including restricted)	15,711	26,488

KEY FIGURES: IDENTIFIED ITEMS

2Q25	1Q25	Dollars in millions (unless otherwise noted)	YTD 2025	YTD 2024
7,082	7,713	Earnings/(Loss) (U.S. GAAP)	14,795	17,460
—	—	Total Identified Items	—	—
7,082	7,713	Earnings/(Loss) Excluding Identified Items (non-GAAP)	14,795	17,460

2Q25	1Q25	Dollars per common share	YTD 2025	YTD 2024
1.64	1.76	Earnings/(Loss) Per Common Share (U.S. GAAP) ¹	3.40	4.20
—	—	Total Identified Items Per Common Share ¹	—	—
1.64	1.76	Earnings/(Loss) Excluding Identified Items Per Common Share (non-GAAP) ¹	3.40	4.20

¹ Assuming dilution.

KEY FIGURES: IDENTIFIED ITEMS BY SEGMENT

Second Quarter 2025 <i>Dollars in millions (unless otherwise noted)</i>	Upstream		Energy Products		Chemical Products		Specialty Products		Corporate & Financing	Total
	U.S.	Non-U.S.	U.S.	Non-U.S.	U.S.	Non-U.S.	U.S.	Non-U.S.		
Earnings/(Loss) (U.S. GAAP)	1,212	4,190	825	541	255	38	291	489	(759)	7,082
Total Identified Items	—	—	—	—	—	—	—	—	—	—
Earnings/(Loss) Excl. Identified Items (non-GAAP)	1,212	4,190	825	541	255	38	291	489	(759)	7,082

First Quarter 2025 <i>Dollars in millions (unless otherwise noted)</i>	Upstream		Energy Products		Chemical Products		Specialty Products		Corporate & Financing	Total
	U.S.	Non-U.S.	U.S.	Non-U.S.	U.S.	Non-U.S.	U.S.	Non-U.S.		
Earnings/(Loss) (U.S. GAAP)	1,870	4,886	297	530	255	18	322	333	(798)	7,713
Total Identified Items	—	—	—	—	—	—	—	—	—	—
Earnings/(Loss) Excl. Identified Items (non-GAAP)	1,870	4,886	297	530	255	18	322	333	(798)	7,713

YTD 2025 <i>Dollars in millions (unless otherwise noted)</i>	Upstream		Energy Products		Chemical Products		Specialty Products		Corporate & Financing	Total
	U.S.	Non-U.S.	U.S.	Non-U.S.	U.S.	Non-U.S.	U.S.	Non-U.S.		
Earnings/(Loss) (U.S. GAAP)	3,082	9,076	1,122	1,071	510	56	613	822	(1,557)	14,795
Total Identified Items	—	—	—	—	—	—	—	—	—	—
Earnings/(Loss) Excl. Identified Items (non-GAAP)	3,082	9,076	1,122	1,071	510	56	613	822	(1,557)	14,795

YTD 2024 <i>Dollars in millions (unless otherwise noted)</i>	Upstream		Energy Products		Chemical Products		Specialty Products		Corporate & Financing	Total
	U.S.	Non-U.S.	U.S.	Non-U.S.	U.S.	Non-U.S.	U.S.	Non-U.S.		
Earnings/(Loss) (U.S. GAAP)	3,484	9,250	1,286	1,036	1,030	534	851	661	(672)	17,460
Total Identified Items	—	—	—	—	—	—	—	—	—	—
Earnings/(Loss) Excl. Identified Items (non-GAAP)	3,484	9,250	1,286	1,036	1,030	534	851	661	(672)	17,460

KEY FIGURES: UPSTREAM VOLUMES

2Q25	1Q25	Net production of crude oil, natural gas liquids, bitumen and synthetic oil, thousand barrels per day (kbd)	YTD 2025	YTD 2024
1,494	1,418	United States	1,456	1,038
797	760	Canada/Other Americas	779	767
3	4	Europe	4	4
139	137	Africa	138	220
801	796	Asia	799	712
25	24	Australia/Oceania	25	30
3,259	3,139	Worldwide	3,201	2,771

2Q25	1Q25	Net natural gas production available for sale, million cubic feet per day (mcf)	YTD 2025	YTD 2024
3,313	3,266	United States	3,290	2,570
24	42	Canada/Other Americas	33	104
312	331	Europe	321	354
106	118	Africa	112	158
3,206	3,457	Asia	3,331	3,380
1,258	1,256	Australia/Oceania	1,257	1,236
8,219	8,470	Worldwide	8,344	7,802

4,630	4,551	Oil-equivalent production (koebd) ¹	4,591	4,071
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¹ Natural gas is converted to an oil-equivalent basis at six million cubic feet per one thousand barrels.

KEY FIGURES: MANUFACTURING THROUGHPUT AND SALES

2Q25	1Q25	Refinery throughput, thousand barrels per day (kbd)	YTD 2025	YTD 2024
1,969	1,789	United States	1,880	1,823
376	397	Canada	387	397
969	986	Europe	977	970
442	447	Asia Pacific	444	424
180	191	Other	185	177
3,936	3,810	Worldwide	3,873	3,791

2Q25	1Q25	Energy Products sales, thousand barrels per day (kbd)	YTD 2025	YTD 2024
2,906	2,728	United States	2,817	2,607
2,682	2,555	Non-U.S.	2,619	2,669
5,588	5,283	Worldwide	5,436	5,276

2,294	2,162	Gasolines, naphthas	2,229	2,210
1,808	1,724	Heating oils, kerosene, diesel	1,766	1,730
387	366	Aviation fuels	376	342
247	158	Heavy fuels	203	197
852	873	Other energy products	862	797
5,588	5,283	Worldwide	5,436	5,276

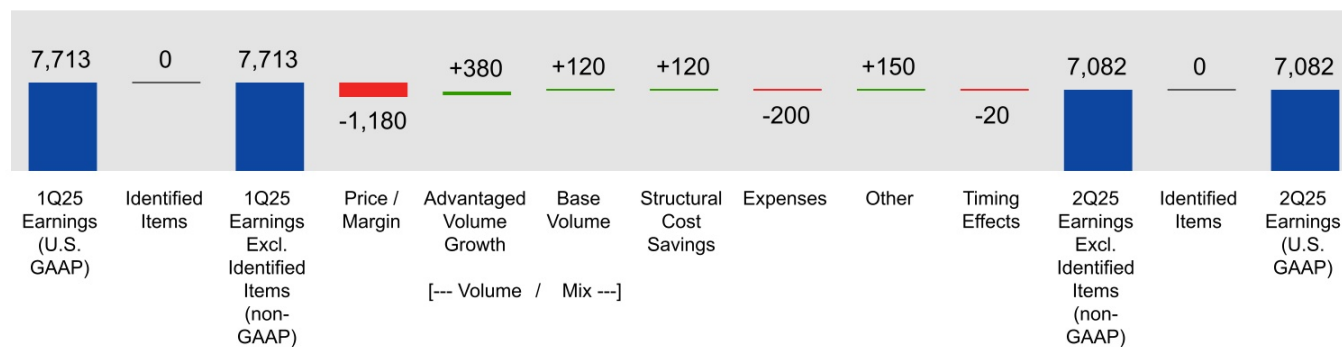
2Q25	1Q25	Chemical Products sales, thousand metric tons (kt)	YTD 2025	YTD 2024
1,771	1,706	United States	3,477	3,649
3,493	3,070	Non-U.S.	6,563	6,278
5,264	4,776	Worldwide	10,040	9,927

2Q25	1Q25	Specialty Products sales, thousand metric tons (kt)	YTD 2025	YTD 2024
504	473	United States	977	1,001
1,500	1,463	Non-U.S.	2,963	2,892
2,004	1,936	Worldwide	3,940	3,893

KEY FIGURES: EARNINGS/(LOSS)
Results Summary

2Q25	1Q25	Change vs 1Q25	Dollars in millions (except per share data)	YTD 2025	YTD 2024	Change vs YTD 2024
7,082	7,713	-631	Earnings (U.S. GAAP)	14,795	17,460	-2,665
7,082	7,713	-631	Earnings Excluding Identified Items (non-GAAP)	14,795	17,460	-2,665
1.64	1.76	-0.12	Earnings Per Common Share ¹	3.40	4.20	-0.80
1.64	1.76	-0.12	Earnings Excluding Identified Items Per Common Share (non-GAAP) ¹	3.40	4.20	-0.80

¹ Assuming dilution.

1Q25 to 2Q25 Earnings Driver Analysis
Earnings/(Loss) (\$M)

1Q25 to 2Q25 Cash Flow
Cash Flow (\$G)


KEY FIGURES: EARNINGS/(LOSS) BY QUARTER

<i>Dollars in millions (unless otherwise noted)</i>	2025	2024	2023	2022	2021
First Quarter	7,713	8,220	11,430	5,480	2,730
Second Quarter	7,082	9,240	7,880	17,850	4,690
Third Quarter	—	8,610	9,070	19,660	6,750
Fourth Quarter	—	7,610	7,630	12,750	8,870
Full Year	—	33,680	36,010	55,740	23,040

<i>Dollars per common share¹</i>	2025	2024	2023	2022	2021
First Quarter	1.76	2.06	2.79	1.28	0.64
Second Quarter	1.64	2.14	1.94	4.21	1.10
Third Quarter	—	1.92	2.25	4.68	1.57
Fourth Quarter	—	1.72	1.91	3.09	2.08
Full Year	—	7.84	8.89	13.26	5.39

¹ Computed using the average number of shares outstanding during each period; assuming dilution.

To assist investors in assessing 2Q25 results, the following disclosures have been made available in the 8-K filing:

2Q25 INVESTOR RELATIONS DATA SUMMARY (PAGE 1 of 1)

Effective Income Tax Rate	2Q25	1Q25	4Q24	3Q24
Effective Income Tax Rate, %	34 %	34 %	24 %	35 %
Common Shares Outstanding, millions	2Q25	1Q25	4Q24	3Q24
At quarter end	4,263	4,310	4,353	4,395
Weighted-average - assuming dilution	4,331	4,372	4,413	4,462
Upstream Volume Driver Analysis, koebd	2Q25 vs 1Q25	2025 vs 2024 (YTD)		
Prior Period	4,551	4,071		
Entitlements - Net Interest	(18)	(27)		
Entitlements - Price / Spend / Other	(10)	29		
Government Mandates	5	(2)		
Divestments	(44)	(144)		
Growth / Other	146	664		
Current Period	4,630	4,591		
Upstream Realization Data	2Q25	1Q25	4Q24	3Q24
United States				
ExxonMobil				
Crude (\$/b)	62.58	69.41	67.58	72.94
Natural Gas (\$/kcf)	2.41	3.38	2.09	1.16
Marker Benchmarks				
WTI (\$/b)	63.87	71.46	70.35	75.19
Henry Hub (\$/mbtu)	3.44	3.65	2.79	2.15
Non-U.S.				
ExxonMobil				
Crude (\$/b)	62.01	68.12	67.58	73.07
Natural Gas (\$/kcf)	10.23	10.17	10.77	10.13
Marker Benchmarks				
Brent (\$/b)	67.82	75.66	74.69	80.18
TTF (\$/mbtu)	12.40	14.64	12.77	11.35

The above numbers reflect ExxonMobil's current estimate of volumes and realizations given data available as of the end of the second quarter of 2025. Volumes and realizations may be adjusted when full statements on joint venture operations are received from outside operators. ExxonMobil management assumes no duty to update these estimates.

Product Solutions Marker Benchmark Data	2Q25	1Q25	4Q24	3Q24
Energy Products				
Indicative Refining Margin (\$/b)	13.6	11.5	9.5	10.5
Chemical Products				
North American Polyethylene (\$/T)	821	879	842	907
Asia Pacific Polyethylene (\$/T)	837	856	886	895
Asia Pacific LVN (\$/T)	576	658	652	672
USGC Ethane (\$/T)	178	202	162	117

The above markers reflect the average prices from the quarter. Indicative Refining Margin, NA PE, AP PE, AP LVN, and USGC Ethane from Platts, part of S&P Global Commodity Insights. NA PE, AP PE, AP LVN, and USGC Ethane historical prices were updated to reflect simple averages. Marker associated sensitivities developed for forward-looking analysis and in relation to full-year results. For any given period, the accuracy of the earnings sensitivity will be dependent on the price movements of individual types of crude oil, natural gas, or products, results of trading activities, project start-up timing, maintenance timing, taxes and other government take impacts, price adjustment lags in long-term gas contracts, and crude and gas production volumes. Accordingly, changes in benchmark prices only provide broad indicators of changes in the earnings experienced in any particular period. Refer to "Modeling Toolkit" tab on the Investor Relations page of our website at www.exxonmobil.com for more information.