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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 1, 2003

EXXON MOBIL CORPORATION

(Exact name of registrant as specified in its charter)

| | | |
|---|--------------------------|--------------------------------------|
| New Jersey | 1-2256 | 13-5409005 |
| ----- | ----- | ----- |
| (State or other jurisdiction of incorporation) | (Commission File Number) | (IRS Employer Identification No.) |

| | |
|---|------------|
| 5959 Las Colinas Boulevard Irving, Texas | 75039-2298 |
| ----- | ----- |
| (Address of principal executive offices) | (Zip Code) |

Registrant's telephone number, including area code: (972) 444-1000

(Former name or former address, if changed since last report)
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ITEM 9. Regulation FD Disclosure

The following information is furnished pursuant to this Item 9 and also pursuant to "Item 12. Results of Operations and Financial Condition".

The Registrant hereby furnishes the information set forth in its News Release, dated May 1, 2003, announcing first quarter 2003 results, a copy of which is included as Exhibit 99.1, and furnishes the information in the related 1Q03 Investor Relations Data

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

EXXON MOBIL CORPORATION

Date: May 1, 2003

By: /s/ Donald D. Humphreys

Name: Donald D. Humphreys
Title: Vice President, Controller and
Principal Accounting Officer

INDEX TO EXHIBITS

| <u>Exhibit No.</u> | <u>Description</u> |
|--------------------|---|
| 99.1 | Exxon Mobil Corporation News Release, dated May 1, 2003, announcing first quarter 2003 results. |
| 99.2 | 1Q03 Investor Relations Data Summary. |

News Release

ExxonMobil

Exxon Mobil Corporation
 5959 Las Colinas Boulevard
 Irving, TX 75039-2298
 972 444 1107 Telephone
 972 444 1138 Facsimile

FOR IMMEDIATE RELEASE
 THURSDAY, MAY 1, 2003

EXXON MOBIL CORPORATION ANNOUNCES ESTIMATED

FIRST QUARTER 2003 RESULTS

| | First Quarter | |
|--|---------------|--------|
| | 2003 | 2002 |
| <u>Net Income</u> | | |
| <u>\$ Millions</u> | 7,040 | 2,090 |
| <u>\$ Per Common Share</u> | | |
| <u>Assuming Dilution</u> | 1.05 | 0.30 |
| <u>Earnings Excluding Merger Effects, Discontinued Operations, Accounting Change and Other Special Items</u> | | |
| <u>\$ Millions</u> | 4,790 | 2,123 |
| <u>\$ Per Common Share</u> | | |
| <u>Assuming Dilution</u> | 0.71 | 0.30 |
| <u>Revenue \$ Millions</u> | 63,780 | 43,393 |
| <u>Capital & Exploration Expenditures \$ Millions</u> | 3,496 | 2,974 |

IRVING, TX, May 1 — Exxon Mobil Corporation today reported first quarter results. Net income was \$7,040 million (\$1.05 per share), an increase of \$4,950 million from the first quarter of 2002. Excluding a required accounting change, a special item, merger effects and discontinued operations, first quarter 2003 earnings were \$4,790 million (\$0.71 per share), an increase of \$2,667 million from the first quarter of 2002.

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Revenue for the first quarter of 2003 totaled \$63,780 million compared with \$43,393 million in 2002. Capital and exploration expenditures of \$3,496 million in the first quarter of 2003 were up \$522 million compared with last year.

ExxonMobil's Chairman Lee R. Raymond commented as follows:

~~"First quarter earnings were strong and improved in all parts of the business. Capex continued to grow consistent with our long term investment plans. Asset management steps continued to produce positive results.~~

~~"Compared with last year's first quarter, ExxonMobil's first quarter 2003 net income of \$7,040 million was up \$4,950 million. Earnings excluding a required accounting change, a special item, merger effects and discontinued operations were \$4,790 million, up \$2,667 million.~~

~~"First quarter net income included a \$550 million positive impact from the required adoption of FAS 143 relating to accounting for asset retirement obligations. Net income also included a one time gain of \$1,700 million from the transfer of shares in Ruhrgas AG, a German gas transmission company. The Ruhrgas shares were acquired by E.ON AG in March 2003.~~

~~"Upstream earnings, excluding the Ruhrgas gain, were a record \$3,993 million, an increase of \$1,904 million from first quarter 2002 results reflecting higher realizations on sales of crude oil and natural gas. Average crude prices for the quarter were at historical highs reflecting the temporary effects of the national strike in Venezuela and civil unrest in Nigeria as well as market speculation on the impacts from war in Iraq. Natural gas prices were higher primarily due to cold weather in the United States. Both~~

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~~crude and natural gas prices fell during March and are significantly lower thus far in the second quarter.~~

~~"On an oil equivalent basis, production increased 2% excluding the effects of the national strike in Venezuela, lower entitlements caused by higher prices and changes in OPEC quotas. Actual oil equivalent production, including these impacts, was flat. Plans for long term capacity increases remain on track as reflected by higher capital spending.~~

~~"Downstream earnings were \$723 million, an increase of \$751 million from last year's very weak first quarter, reflecting improved industry wide conditions. Refining and marketing margins were higher in most areas worldwide.~~

~~"Chemicals earnings of \$287 million were up \$155 million from last year's first quarter. Earnings benefited from record volumes, which were up 4% from last year. Favorable foreign exchange effects and improvements in non U.S. margins were partly offset by margin declines in the U.S.~~

~~"Income and other taxes for the first quarter of \$18,684 million were up \$4,121 million compared to last year.~~

~~"In the first quarter, ExxonMobil continued its active investment program, spending \$3,496 million on capital and exploration projects, compared with \$2,974 million last year, reflecting continued growth in upstream spending.~~

~~"During the quarter, the corporation acquired 35 million shares at a gross cost of \$1,191 million to offset the dilution associated with benefit plans and to reduce common stock outstanding."~~

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~~Additional comments on earnings for the major operating segments follow:~~

~~First Quarter 2003 vs. First Quarter 2002~~

~~Upstream earnings were a record \$3,993 million, up \$1,904 million from the first quarter 2002 reflecting higher crude oil and natural gas realizations.~~

~~Oil equivalent production was up 2% versus the first quarter of last year, excluding the impact of the national strike in Venezuela, lower entitlements caused by higher prices and changes in OPEC quotas. Total actual oil equivalent production was flat as contributions from new projects and work programs were offset by natural field declines, reduced production in Venezuela and entitlement/quota impacts.~~

~~Liquids production of 2,506 kbd (thousands of barrels per day) decreased from 2,541 kbd in the first quarter of 2002. Higher production in Nigeria and Canada, and reduced OPEC quota restrictions in Abu Dhabi, were more than offset by supply disruptions in Venezuela, lower entitlements and natural field declines in mature areas. Excluding the strike related effects in Venezuela and entitlement/quota impacts, liquids production was flat in the first quarter versus last year.~~

~~First quarter natural gas production increased to 12,048 mcf (millions of cubic feet per day), compared with 11,740 mcf last year. Higher weather-related demand in Europe more than offset natural field decline in mature areas.~~

~~Earnings from U.S. upstream operations were \$1,259 million, up \$811 million. Non U.S. upstream earnings of \$2,734 million were \$1,093 million higher than last year's first quarter excluding the \$1,700 million Ruhrgas gain.~~

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~~Downstream earnings of \$723 million, representing about 2 cents per gallon, increased \$751 million from the first quarter of last year reflecting the recovery in worldwide refining and marketing margins from very weak conditions. Petroleum product sales were 7,861 kbd, 186 kbd higher than last year's first quarter.~~

~~U.S. downstream earnings were \$174 million, up \$160 million due to higher refining and marketing margins. Non U.S. downstream earnings of \$549 million were \$591 million higher than last year's first quarter. In addition to margin effects, non U.S. downstream results benefited from the absence of negative foreign exchange effects in Argentina in the first quarter of 2002.~~

~~Chemicals earnings of \$287 million were up \$155 million from the same quarter a year ago due to higher volumes, improved non U.S. margins and favorable foreign exchange effects. Prime product sales of 7,000 kt (thousands of metric tons) were up 280 kt, reflecting higher demand in key commodity businesses across most regions.~~

~~Corporate and financing expenses of \$213 million increased \$143 million mainly due to higher U.S. pension costs.~~

~~During the first quarter of 2003, Exxon Mobil Corporation purchased 35 million shares of its common stock for the treasury at a gross cost of \$1,191 million. These purchases were to offset shares issued in conjunction with company benefit plans and programs and to reduce the number of shares outstanding. Shares outstanding were reduced from 6,700 million at the end of the fourth quarter of 2002 to 6,679 million at the end of the first quarter. Purchases may be made in both the open market and through negotiated transactions, and may be discontinued at any time.~~

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~~Estimates of key financial and operating data follow. Financial data, except per share amounts, are expressed in millions of dollars.~~

~~ExxonMobil will discuss financial and operating results and other matters on a webcast at 10 a.m. central time on May 1, 2003. To listen to the event live or in archive, go to our website at www.exxonmobil.com.~~

~~Statements in this release relating to future plans, projections, events, or conditions are forward looking statements. Actual results, including production growth and capital spending, could differ materially due to changes in market conditions affecting the oil and gas industry; political events or disturbances; changes in OPEC quotas; changes in technical or operating conditions; and other factors including those discussed under the heading "Factors Affecting Future Results" on our website and in Item 1 of ExxonMobil's 2002 Form 10-K. We assume no duty to update these statements as of any future date.~~

~~Consistent with previous practice, the first quarter press release includes both net income and earnings excluding a required accounting change, a special item, merger expenses and discontinued operations. Earnings that exclude the aforementioned segments are a non-GAAP financial measure and are included to help facilitate comparisons of base business performance across periods. A reconciliation to net income is shown in Attachment II. Further information on ExxonMobil's frequently used financial and operating measures is contained on pages 26 and 27 in the 2002 Form 10-K and is also available through our website at www.exxonmobil.com. Additional information on the required accounting change is contained on pages 34 and 35 in the 2002 Form 10-K.~~

~~ATTACHMENT I~~

~~EXXON MOBIL CORPORATION
FIRST QUARTER 2003~~

~~(millions of dollars, except per share amounts)~~

~~First Quarter~~

~~2003 2002~~

~~EARNINGS / EARNINGS PER SHARE~~

| | | |
|--|---------------------|---------------------|
| Total revenue | 63,780 | 43,393 |
| Total cost and other deductions | 53,902 | 40,065 |
| Income before income taxes | \$ 9,878 | \$ 3,328 |
| Income taxes | 3,388 | 1,265 |

| | | |
|-----------------------------------|----------|----------|
| Income from continuing operations | \$ 6,490 | \$ 2,063 |
| Discontinued operations | 0 | 27 |
| Accounting change | 550 | 0 |
| Net income (U.S. GAAP) | \$ 7,040 | \$ 2,090 |

| | | |
|---------------------------------------|---------|---------|
| Net income per common share (dollars) | | |
| Income from continuing operations | 0.97 | 0.30 |
| Discontinued operations | 0.00 | 0.00 |
| Accounting change | 0.08 | 0.00 |
| Net income | \$ 1.05 | \$ 0.30 |

| | | |
|-----------------------------------|---------|---------|
| Net income per common share | | |
| — assuming dilution (dollars) | | |
| Income from continuing operations | 0.97 | 0.30 |
| Discontinued operations | 0.00 | 0.00 |
| Accounting change | 0.08 | 0.00 |
| Net income | \$ 1.05 | \$ 0.30 |

(continued)

Note — Prior periods amounts include reclassifications to reflect the previously announced change in segment reporting. Earnings of divested coal and copper mining businesses are reported as discontinued operations.

ATTACHMENT I (continued)

EXXON MOBIL CORPORATION
FIRST QUARTER 2003

(millions of dollars, except per share amounts)

First Quarter

2003 2002

OTHER FINANCIAL DATA

| | | |
|---|-----------|-----------|
| Dividends on common stock | | |
| Total | \$ 1,541 | \$ 1,563 |
| Per common share | \$ 0.23 | \$ 0.23 |
| Millions of common shares outstanding | | |
| At March 31 | 6,679 | 6,782 |
| Average | 6,683 | 6,793 |
| Average assuming dilution | 6,714 | 6,858 |
| Shareholders' equity at March 31 | \$ 79,585 | \$ 72,367 |
| Capital employed at March 31 | \$ 93,676 | \$ 86,896 |
| Income and other taxes | | |
| Income taxes | 3,388 | 1,265 |
| Excise taxes | 5,831 | 4,791 |
| All other taxes | 9,465 | 8,507 |
| Total taxes | \$ 18,684 | \$ 14,563 |
| ExxonMobil's share of income taxes of equity companies: | \$ 329 | \$ 224 |

~~Note — Prior periods amounts include reclassifications to reflect the previously announced change in segment reporting. Earnings of divested coal and copper mining businesses are reported as discontinued operations.~~

ATTACHMENT II

EXXON MOBIL CORPORATION
 FIRST QUARTER 2003
 FUNCTIONAL EARNINGS
 (millions of dollars)

| | First Quarter | |
|---|---------------|----------|
| | 2003 | 2002 |
| Net Income (U.S. GAAP) | | |
| Upstream | | |
| — United States | 1,259 | 448 |
| — Non U.S. | 4,434 | 1,641 |
| Downstream | | |
| — United States | 174 | 14 |
| — Non U.S. | 549 | (42) |
| Chemicals | | |
| — United States | 16 | 70 |
| — Non U.S. | 271 | 62 |
| Corporate and financing | (213) | (70) |
| Merger expenses | 0 | (60) |
| Income from continuing operations | 6,490 | 2,063 |
| Discontinued operations | 0 | 27 |
| Accounting change | 550 | 0 |
| Net income (U.S. GAAP) | \$ 7,040 | \$ 2,090 |
| Merger Effects, Discontinued Operations, Accounting Change, and Other Special Items | | |
| Upstream | | |
| — Non U.S. | 1,700 | 0 |
| Merger expenses | 0 | (60) |
| Discontinued operations | 0 | 27 |
| Accounting change | 550 | 0 |
| Corporate total | \$ 2,250 | \$ (33) |
| Earnings Excluding Merger Effects, Discontinued Operations Accounting Change and Other Special Items | | |
| Upstream | | |
| — United States | 1,259 | 448 |
| — Non U.S. | 2,734 | 1,641 |
| Downstream | | |
| — United States | 174 | 14 |
| — Non U.S. | 549 | (42) |
| Chemicals | | |
| — United States | 16 | 70 |
| — Non U.S. | 271 | 62 |
| Corporate and financing | (213) | (70) |
| Corporate total | \$ 4,790 | \$ 2,123 |

~~Note — Prior periods amounts include reclassifications to reflect the previously announced change in segment reporting. Earnings of divested coal and copper mining businesses are reported as discontinued operations.~~

EXXON MOBIL CORPORATION
FIRST QUARTER 2003

| | First Quarter | |
|---|---------------|--------|
| | 2003 | 2002 |
| <hr/> | | |
| Net production of crude oil and natural gas liquids, thousands of barrels daily (kbd) | | |
| — United States | 635 | 718 |
| — Canada | 346 | 331 |
| — Europe | 621 | 610 |
| — Asia Pacific | 231 | 268 |
| — Africa | 414 | 344 |
| — Other Non U.S. | 259 | 270 |
| — Worldwide | 2,506 | 2,541 |
| <hr/> | | |
| Natural gas production available for sale, millions of cubic feet daily (mcf/d) | | |
| — United States | 2,369 | 2,492 |
| — Canada | 931 | 1,064 |
| — Europe | 6,321 | 5,694 |
| — Asia Pacific | 1,792 | 1,922 |
| — Other Non U.S. | 635 | 568 |
| — Worldwide | 12,048 | 11,740 |
| <hr/> | | |
| Oil equivalent production (koebd)* | 4,514 | 4,498 |

(continued)

* Gas converted to oil equivalent at 6 million cubic feet = 1 thousand barrels

EXXON MOBIL CORPORATION
FIRST QUARTER 2003

| | First Quarter | |
|-------|---------------|------|
| | 2003 | 2002 |
| <hr/> | | |

| Petroleum product sales (kbd) | | |
|--------------------------------|-------|-------|
| United States | 2,573 | 2,712 |
| Canada | 613 | 573 |
| Europe | 1,988 | 1,990 |
| Asia Pacific | 1,805 | 1,525 |
| Other Non U.S. | 882 | 875 |
| Worldwide | 7,861 | 7,675 |
| | | |
| Gasolines, naphthas | 3,035 | 3,083 |
| Heating oils, kerosene, diesel | 2,517 | 2,383 |
| Aviation fuels | 660 | 663 |
| Heavy fuels | 642 | 600 |
| Specialty products | 1,007 | 946 |
| Total | 7,861 | 7,675 |

| Refinery throughput (kbd) | | |
|---------------------------|-------|-------|
| United States | 1,683 | 1,847 |
| Canada | 447 | 441 |
| Europe | 1,464 | 1,526 |
| Asia Pacific | 1,506 | 1,370 |
| Other Non U.S. | 290 | 232 |
| Worldwide | 5,390 | 5,416 |

| Chemical product revenue (\$ millions) | | |
|---|----------|----------|
| United States | \$ 2,599 | \$ 1,838 |
| Non U.S. | \$ 3,831 | \$ 2,459 |
| Worldwide | \$ 6,430 | \$ 4,297 |

| Chemical prime product sales, thousands of metric tons (kt) | | |
|--|-------|-------|
| United States | 2,861 | 2,744 |
| Non U.S. | 4,139 | 3,976 |
| Worldwide | 7,000 | 6,720 |

ATTACHMENT IV

EXXON MOBIL CORPORATION
FIRST QUARTER 2003
(millions of dollars)

First Quarter

2003 2002

Capital and Exploration Expenditures

| | | |
|--|----------|----------|
| Upstream | | |
| United States | 489 | 586 |
| Non U.S. | 2,295 | 1,679 |
| Total | 2,784 | 2,265 |
| Downstream | | |
| United States | 308 | 149 |
| Non U.S. | 273 | 243 |
| Total | 581 | 392 |
| Chemicals, administrative and discontinued operations | | |
| United States | 63 | 193 |
| Non U.S. | 68 | 124 |
| Total | 131 | 317 |
| Worldwide | \$ 3,496 | \$ 2,974 |

Exploration expenses charged to income
included above

| | | |
|-------------------------------------|--------|--------|
| Consolidated affiliates | | |
| United States | 35 | 66 |
| Non U.S. | 107 | 147 |
| Equity companies — ExxonMobil share | | |
| Non U.S. | 12 | 2 |
| Worldwide | \$ 154 | \$ 215 |

Note — Prior periods amounts include reclassifications to reflect the previously announced change in segment reporting. Capital and exploration expenditures of divested coal and copper mining businesses are reported as discontinued operations.

ATTACHMENT V

EXXON MOBIL CORPORATION
NET INCOME

| | | \$ Millions | Per Common Share |
|------|----------------|-------------|------------------|
| 1999 | First Quarter | 1,484 | 0.21 |
| | Second Quarter | 1,954 | 0.29 |
| | Third Quarter | 2,188 | 0.31 |
| | Fourth Quarter | 2,284 | 0.33 |
| | Year | \$ 7,910 | \$ 1.14 |
| 2000 | First Quarter | 3,480 | 0.50 |
| | Second Quarter | 4,530 | 0.66 |
| | Third Quarter | 4,490 | 0.63 |
| | Fourth Quarter | 5,220 | 0.76 |
| | Year | \$17,720 | \$ 2.55 |
| 2001 | First Quarter | 5,000 | 0.72 |
| | Second Quarter | 4,460 | 0.66 |
| | Third Quarter | 3,180 | 0.46 |
| | Fourth Quarter | 2,680 | 0.39 |
| | Year | \$15,320 | \$ 2.23 |
| 2002 | First Quarter | 2,090 | 0.30 |
| | Second Quarter | 2,640 | 0.40 |
| | Third Quarter | 2,640 | 0.39 |
| | Fourth Quarter | 4,090 | 0.60 |
| | Year | \$11,460 | \$ 1.69 |
| 2003 | First Quarter | 7,040 | 1.05 |

EXXON MOBIL CORPORATION

1Q03 INVESTOR RELATIONS DATA SUMMARY (PAGE 1 of 3)

| Net Income (U.S. GAAP), \$M | 1Q03 | 4Q02 | 3Q02 | 2Q02 | 1Q02 |
|---|-------|-------|-------|-------|-------|
| Upstream | | | | | |
| United States | 1,259 | 757 | 642 | 677 | 448 |
| Non-U.S. | 4,434 | 2,245 | 1,635 | 1,553 | 1,641 |
| Total | 5,693 | 3,002 | 2,277 | 2,230 | 2,089 |
| Downstream | | | | | |
| United States | 174 | 403 | 42 | 234 | 14 |
| Non-U.S. | 549 | 418 | 83 | 148 | (42) |
| Total | 723 | 821 | 125 | 382 | (28) |
| Chemicals | | | | | |
| United States | 16 | 71 | 156 | 87 | 70 |
| Non-U.S. | 271 | 5 | 197 | 182 | 62 |
| Total | 287 | 76 | 353 | 269 | 132 |
| Corporate and financing | (213) | (109) | (41) | (222) | (70) |
| Merger expenses | 0 | (100) | (85) | (30) | (60) |
| Income from continuing operations | 6,490 | 3,690 | 2,629 | 2,629 | 2,063 |
| Discontinued operations | 0 | 400 | 11 | 11 | 27 |
| Accounting change | 550 | 0 | 0 | 0 | 0 |
| Net income (U.S. GAAP) | 7,040 | 4,090 | 2,640 | 2,640 | 2,090 |
| Net income per common share (U.S. GAAP) | 1.05 | 0.60 | 0.39 | 0.40 | 0.30 |
| Net income per common share assuming dilution (U.S. GAAP) | 1.05 | 0.60 | 0.39 | 0.39 | 0.30 |
| Merger Effects, Discontinued Operations, Accounting Change and Other Special Items \$M | | | | | |
| Upstream | | | | | |
| United States | 0 | 0 | 0 | 0 | 0 |
| Non-U.S. | 1,700 | 0 | (215) | 0 | 0 |
| Total | 1,700 | 0 | (215) | 0 | 0 |
| Downstream | | | | | |
| United States | 0 | 0 | 0 | 0 | 0 |
| Non-U.S. | 0 | 0 | 0 | 0 | 0 |
| Total | 0 | 0 | 0 | 0 | 0 |
| Chemicals | | | | | |
| United States | 0 | 0 | 0 | 0 | 0 |
| Non-U.S. | 0 | 0 | 0 | 0 | 0 |
| Total | 0 | 0 | 0 | 0 | 0 |
| Corporate and financing | 0 | 0 | 0 | 0 | 0 |
| Merger expenses | 0 | (100) | (85) | (30) | (60) |
| Discontinued operations | 0 | 400 | 11 | 11 | 27 |
| Accounting change | 550 | 0 | 0 | 0 | 0 |
| Corporate total | 2,250 | 300 | (289) | (19) | (33) |

Earnings Ex. Merger Effects, Discontinued Operations, Accounting Change

~~and Other Special Items \$M~~

| | | | | | |
|--|------------------|------------------|------------------|------------------|------------------|
| Upstream | | | | | |
| United States | 1,259 | 757 | 642 | 677 | 448 |
| Non-U.S. | 2,734 | 2,245 | 1,850 | 1,553 | 1,641 |
| Total | 3,993 | 3,002 | 2,492 | 2,230 | 2,089 |
| Downstream | | | | | |
| United States | 174 | 403 | 42 | 234 | 14 |
| Non-U.S. | 549 | 418 | 83 | 148 | (42) |
| Total | 723 | 821 | 125 | 382 | (28) |
| Chemicals | | | | | |
| United States | 16 | 71 | 156 | 87 | 70 |
| Non-U.S. | 271 | 5 | 197 | 182 | 62 |
| Total | 287 | 76 | 353 | 269 | 132 |
| Corporate and financing | (213) | (109) | (41) | (222) | (70) |
| Corporate total | 4,790 | 3,790 | 2,929 | 2,659 | 2,123 |
| EPS ex Merger Effects/Discontinued Operations/Accounting Change/Special Items | | | | | |
| assuming dilution | 0.71 | 0.56 | 0.44 | 0.39 | 0.30 |

~~EXXON MOBIL CORPORATION~~

~~1Q03 INVESTOR RELATIONS DATA SUMMARY (PAGE 2 of 3)~~

~~Supplemental Information (continued)~~

| | 1Q03 | 4Q02 | 3Q02 | 2Q02 | 1Q02 |
|---|-------------------|-------------------|------------------|------------------|-------------------|
| Net production of crude oil and natural gas liquids, kbd | | | | | |
| United States | 635 | 650 | 656 | 700 | 718 |
| Canada | 346 | 375 | 348 | 341 | 331 |
| Europe | 621 | 603 | 552 | 602 | 610 |
| Asia Pacific | 231 | 246 | 273 | 254 | 268 |
| Africa | 414 | 352 | 354 | 348 | 344 |
| Other Non-U.S. | 259 | 271 | 270 | 250 | 270 |
| Total liquids production | 2,506 | 2,497 | 2,453 | 2,495 | 2,541 |
| Natural gas production available for sale, mcf/d | | | | | |
| United States | 2,369 | 2,264 | 2,374 | 2,373 | 2,492 |
| Canada | 931 | 987 | 1,020 | 1,024 | 1,064 |
| Europe | 6,321 | 5,782 | 3,065 | 3,324 | 5,694 |
| Asia Pacific | 1,792 | 2,015 | 2,170 | 1,965 | 1,922 |
| Other Non-U.S. | 635 | 619 | 593 | 506 | 568 |
| Total natural gas production available for sale | 12,048 | 11,667 | 9,222 | 9,192 | 11,740 |
| Total worldwide liquids and gas production, koe/d | | | | | |
| United States | 1,683 | 1,811 | 1,807 | 1,871 | 1,847 |
| Canada | 447 | 446 | 467 | 435 | 441 |
| Europe | 1,464 | 1,548 | 1,529 | 1,554 | 1,526 |
| Asia Pacific | 1,506 | 1,449 | 1,433 | 1,263 | 1,370 |
| Other Non-U.S. | 290 | 282 | 242 | 220 | 232 |

~~Total refinery throughput~~ 5,390 5,536 5,478 5,343 5,416

~~Petroleum product sales, kbd~~

~~United States~~ 2,573 2,810 2,724 2,678 2,712
~~Canada~~ 613 622 596 579 573
~~Europe~~ 1,988 2,097 2,034 2,045 1,990
~~Asia Pacific~~ 1,805 1,581 1,516 1,391 1,525
~~Other Non U.S.~~ 882 907 893 876 875

~~Total petroleum product sales~~ 7,861 8,017 7,763 7,569 7,675

~~Gasolines, naphthas~~ 3,035 3,224 3,253 3,143 3,083
~~Heating oils, kerosene,
diesel~~ 2,517 2,406 2,206 2,173 2,383
~~Aviation fuels~~ 660 698 728 674 663
~~Heavy fuels~~ 642 680 577 559 600
~~Specialty products~~ 1,007 1,009 999 1,020 946

~~Total petroleum product sales~~ 7,861 8,017 7,763 7,569 7,675

~~Chemicals product revenue, \$M~~

~~United States~~ \$ 2,599 \$ 2,247 \$ 2,249 \$ 2,379 \$ 1,838
~~Non U.S.~~ 3,831 3,101 3,154 2,883 2,459

~~Total chemicals product~~

~~revenue~~ \$ 6,430 \$ 5,348 \$ 5,403 \$ 5,262 \$ 4,297

~~Chemicals prime product sales, kt~~

~~United States~~ 2,861 2,783 2,849 3,010 2,744
~~Non U.S.~~ 4,139 3,926 3,862 3,775 3,976

~~Total chemicals prime~~

~~product sales~~ 7,000 6,709 6,711 6,785 6,720

EXXON MOBIL CORPORATION

1Q03 INVESTOR RELATIONS DATA SUMMARY (PAGE 3 of 3)

Supplemental Information (continued)

Average Realization Data 1Q03 4Q02 3Q02 2Q02 1Q02

United States

ExxonMobil:

Crude (\$/B) 29.33 23.65 24.26 22.23 17.59
Natural Gas (\$/kCF) 6.34 3.87 2.92 3.05 2.26

Benchmarks:

WTI (\$/B) 34.06 28.20 28.32 26.27 21.56
ANS-WC (\$/B) 33.23 26.75 27.32 25.01 19.81
Gas GC Spot Avg (\$/MBTU) 6.36 3.90 3.05 3.23 2.20

Non U.S.

ExxonMobil:

Crude (\$/B) 30.65 25.86 25.76 23.77 19.75
Natural Gas (\$/kCF) 4.03 3.37 2.72 2.76 2.91
European NG (\$/kCF) 4.03 3.55 3.01 3.00 3.38

Benchmarks:

Brent (\$/B) 31.51 26.78 26.95 25.04 21.14

Capital and Exploration Expenditures, \$M

Upstream

United States 489 584 619 568 586
Non U.S. 2,295 2,297 2,069 1,992 1,679

| | | | | | |
|--------------------------|------------------|------------------|------------------|------------------|------------------|
| Total | 2,784 | 2,881 | 2,688 | 2,560 | 2,265 |
| Downstream | | | | | |
| United States | 308 | 324 | 257 | 250 | 149 |
| Non-U.S. | 273 | 515 | 377 | 335 | 243 |

| | | | | | |
|--|----------------|----------------|----------------|----------------|----------------|
| Total | 581 | 839 | 634 | 585 | 392 |
| Chemicals, Administrative and Discontinued Operations | | | | | |
| United States | 63 | 151 | 139 | 137 | 193 |
| Non-U.S. | 68 | 154 | 102 | 111 | 124 |

| | | | | | |
|------------------|----------------|----------------|----------------|----------------|----------------|
| Total | 131 | 305 | 241 | 248 | 317 |
|------------------|----------------|----------------|----------------|----------------|----------------|

~~Total Capital and Exploration~~

| | | | | | |
|-------------------------|------------------|------------------|------------------|------------------|------------------|
| Expenditures | 3,496 | 4,025 | 3,563 | 3,393 | 2,974 |
|-------------------------|------------------|------------------|------------------|------------------|------------------|

~~Exploration Expense Charged to Income, \$M~~

| | | | | | | |
|-----------------------------|---------------------------------------|----------------|----------------|----------------|----------------|----------------|
| Consolidated | United States | 35 | 57 | 49 | 48 | 66 |
| | Non-U.S. | 107 | 249 | 107 | 176 | 147 |
| Non-consolidated | | | | | | |
| | ExxonMobil share, Non-U.S. | 12 | 33 | 0 | 4 | 2 |

~~Exploration Expense~~

| | | | | | |
|------------------------------|----------------|----------------|----------------|----------------|----------------|
| Charged to Income | 154 | 339 | 156 | 228 | 215 |
|------------------------------|----------------|----------------|----------------|----------------|----------------|

| | | | | | |
|---|------------------|------------------|------------------|------------------|------------------|
| Effective Income Tax Rate, % | 36.4% | 34.8% | 43.3% | 40.8% | 41.0% |
|---|------------------|------------------|------------------|------------------|------------------|

~~Common Shares Outstanding (millions)~~

| | | | | | |
|--------------------------------------|------------------|------------------|------------------|------------------|------------------|
| At quarter end | 6,679 | 6,700 | 6,729 | 6,757 | 6,782 |
| Average | 6,683 | 6,712 | 6,740 | 6,767 | 6,793 |
| Average assuming dilution | 6,714 | 6,755 | 6,787 | 6,831 | 6,858 |

~~Cash flows from operations and asset sales (\$G)~~

| | | | | | |
|---------------------------------------|-----------------|----------------|----------------|----------------|----------------|
| Net cash provided by | | | | | |
| operating activities | 8.7 | 5.1 | 7.5 | 4.1 | 4.6 |
| Sales of subsidiaries, | | | | | |
| investments and PP&E | 1.3 | 1.7 | 0.2 | 0.1 | 0.8 |
| Cash flows from operations | | | | | |
| and asset sales | 10.0 | 6.8 | 7.7 | 4.2 | 5.4 |

~~The above numbers reflect ExxonMobil's current estimate of volumes and realizations given data available as of the end of the first quarter of 2003. Volumes and realizations may be adjusted when full statements on joint venture operations are received from outside operators. ExxonMobil management assumes no duty to update these estimates.~~