

=====

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 30, 2003

EXXON MOBIL CORPORATION

(Exact name of registrant as specified in its charter)

New Jersey	1-2256	13-5409005
-----	-----	-----
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

5959 Las Colinas Boulevard Irving, Texas	75039-2298
-----	-----
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code: (972) 444-1000

(Former name or former address, if changed since last report)
=====

ITEM 9. Regulation FD Disclosure

The Registrant hereby furnishes the information set forth in its News Release, dated January 30, 2003, announcing fourth quarter results, a copy of which is included as Exhibit 99.

-2-

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

EXXON MOBIL CORPORATION

Date: January 30, 2003

By: /s/ Donald D. Humphreys

Name: Donald D. Humphreys
Title: Vice President, Controller and
Principal Accounting Officer

INDEX TO EXHIBITS

<u>Exhibit No.</u>	<u>Description</u>
99	Exxon Mobil Corporation News Release, dated January 30, 2003, announcing fourth quarter results.

News Release

ExxonMobil

Exxon Mobil Corporation
 5959 Las Colinas Boulevard
 Irving, TX 75039-2298
 972 444 1107 Telephone
 972 444 1138 Facsimile

FOR IMMEDIATE RELEASE
 THURSDAY, JANUARY 30, 2003

EXXON MOBIL CORPORATION ANNOUNCES ESTIMATED

FOURTH QUARTER AND 2002 RESULTS

	Fourth Quarter		Twelve Months	
	2002	2001	2002	2001
<u>Net Income</u>				
<u>\$ Millions</u>	4,090	2,680	11,460	15,320
<u>\$ Per Common Share</u>				
Assuming Dilution	0.60	0.30	1.68	2.21
<u>Earnings Excluding Merger Effects, Discontinued Operations and Other Special Items</u>				
<u>\$ Millions</u>	3,790	2,869	11,501	15,528
<u>\$ Per Common Share</u>				
Assuming Dilution	0.56	0.42	1.60	2.25
Revenue \$ Millions	56,211	47,744	204,506	212,785
Capital & Exploration Expenditures \$ Millions	4,025	3,863	13,955	12,311

IRVING, TX, January 30 — Exxon Mobil Corporation today reported fourth quarter results. Net income was \$4,090 million (\$0.60 per share), an increase of \$1,410 million (53%) from the fourth quarter of 2001 and an increase of \$1,450 million (55%) from the third quarter of 2002. Excluding merger effects, discontinued operations and other special items, fourth quarter 2002 earnings were \$3,790 million (\$0.56 per share), an increase of \$921 million from the fourth quarter of 2001, and an increase of \$861 million from the third quarter of 2002.

— 2 —

Revenue for the fourth quarter of 2002 totaled \$56,211 million compared with \$47,744 million in 2001. Capital and exploration expenditures of \$4,025 million in the fourth quarter of 2002 were up \$162 million compared with last year and were 13% higher than in this year's third quarter.

ExxonMobil's Chairman Lee R. Raymond commented as follows:

~~ExxonMobil's fourth quarter 2002 net income of \$4,090 million was up \$1,450 million or 55% from third quarter 2002 and represents the corporation's highest net income since the second quarter of 2001. Earnings excluding merger effects, discontinued operations and other special items were up \$861 million at \$3,790 million and continued the upward trend in results for each quarter in 2002.~~

~~Upstream earnings improved \$510 million from the third quarter, reflecting higher natural gas prices and seasonally higher volumes.~~

~~Downstream earnings increased \$696 million primarily due to improvements in worldwide refining and marketing margins from a weak third quarter. Earnings also benefited from a reduction in inventories.~~

~~Chemicals earnings fell by \$277 million compared with the third quarter due to weaker worldwide margins.~~

~~Corporate and financing expenses of \$109 million increased \$68 million mainly due to the absence of favorable foreign exchange impacts.~~

~~Fourth quarter net income included after tax merger expenses of \$100 million and discontinued operations earnings of \$400 million reflecting the gain on the sale of~~

3

~~Chilean copper operations. Net income in the fourth quarter 2001 included after tax merger expenses of \$200 million and discontinued operations earnings of \$11 million.~~

~~Compared with last year's fourth quarter, ExxonMobil's fourth quarter 2002 net income of \$4,090 million was up \$1,410 million. Earnings excluding merger effects, discontinued operations and other special items were \$3,790 million, up \$921 million.~~

~~Upstream earnings were \$3,002 million, an increase of \$1,267 million from fourth quarter 2001 results. These upstream results reflect higher realizations on sales of crude oil and natural gas. On an oil equivalent basis, production increased 1% excluding the effect of OPEC quota restrictions. Liquids production, excluding the impact of OPEC quota restrictions, was flat as new production in Canada, Angola and Equatorial Guinea was offset by natural field~~

~~decline. Natural gas volumes were up 3%, reflecting higher European demand and the return to full production levels at Arun in Indonesia. Plans for long term capacity increases remain on track as reflected by higher capital spending.~~

~~"Downstream earnings were \$821 million, down \$198 million from last year's fourth quarter, reflecting weaker industry wide conditions. Marketing margins were weaker, with improvements in the U.S. more than offset by declines elsewhere. Refining margins were also lower in most areas worldwide.~~

~~"Chemicals earnings of \$76 million were down \$133 million from last year's fourth quarter. Worldwide margins were lower as a result of higher feedstock costs in the fourth quarter of 2002.~~

4

~~"In the fourth quarter, ExxonMobil continued its active investment program, spending \$4,025 million on capital and exploration projects, compared with \$3,863 million last year, reflecting continued growth in upstream spending.~~

~~"During the quarter, the corporation acquired 34 million shares at a gross cost of \$1,181 million to offset the dilution associated with benefit plans and to reduce common stock outstanding.~~

~~"ExxonMobil's full year 2002 net income of \$11,460 million decreased \$3,860 million from 2001 reflecting lower natural gas realizations and the poor market conditions in the downstream.~~

~~"Capital and exploration expenditures of \$13,955 million in 2002 were up \$1,644 million, or 13%, compared with \$12,311 million last year. Upstream capital spending was 18% higher, consistent with long term investment plans to sustain base capacity and expand profitable production.~~

~~"Operating expenses for 2002 declined \$300 million versus 2001. The decline was related to lower energy prices and additional efficiencies captured in all business lines. In 2002, these cost efficiencies exceeded one billion dollars and have cumulatively reached five billion dollars compared with pre merger operations.~~

~~"Cash flow from operations and asset sales for 2002 was \$24 billion, equal~~

~~to last year's level mainly due to increased asset sales. Cash flows were large enough to exceed requirements to fund the corporation's growing capital expenditure program, shareholder dividends and continuing share purchases."~~

~~5~~

~~Additional comments on earnings for the major operating segments follow:~~

~~Fourth Quarter 2002 vs. Fourth Quarter 2001~~

~~Upstream earnings were \$3,002 million, up \$1,267 million from the fourth quarter 2001 reflecting higher crude oil and natural gas realizations.~~

~~Oil equivalent production was up 1% versus the fourth quarter of last year, excluding the impact of OPEC quota restrictions. Total actual oil equivalent production was flat as contributions from new projects and work programs were offset by natural field declines and OPEC quota restrictions. Liquids production of 2,497 kbd (thousands of barrels per day) decreased from 2,527 kbd in the fourth quarter of 2001. Higher production in Canada, Angola, and Equatorial Guinea was more than offset by OPEC quota restrictions and natural field declines in mature areas. Liquids production was flat in the fourth quarter versus last year, excluding OPEC quota restrictions. Fourth quarter natural gas production increased to 11,667 mcf (millions of cubic feet per day), compared with 11,373 mcf last year. Higher European demand and the return to full production levels at Arun more than offset natural field decline in mature areas.~~

~~Earnings from U.S. upstream operations were \$757 million, up \$339 million. Non-U.S. upstream earnings of \$2,245 million were \$928 million higher than last year's fourth quarter.~~

~~Downstream earnings of \$821 million decreased \$198 million from the fourth quarter of last year. Marketing margins were weaker with improvements in the U.S. more than offset by declines elsewhere. Worldwide refining margins, although improved against prior quarters in 2002, were on average weaker than the fourth quarter of 2001. Earnings in both quarters benefited from planned reductions in~~

~~6~~

~~inventory levels. Petroleum product sales were 8,017 kbd, flat with last year's~~

~~fourth quarter.~~

~~U.S. downstream earnings were \$403 million, up \$122 million. Non-U.S. downstream earnings of \$418 million were \$320 million lower than last year's fourth quarter.~~

~~Chemicals earnings of \$76 million were down \$133 million from the same quarter a year ago as weaker margins, and adverse tax impacts in Singapore, were partially offset by higher volumes. Prime product sales of 6,709 kt (thousands of metric tons) were up 337 kt, reflecting higher demand in key commodity businesses across most regions and supported by capacity additions in Singapore.~~

~~During the period, the company continued to benefit from the favorable resolution of tax related issues.~~

~~Fourth quarter net income also included \$100 million of after tax merger expenses, including costs for rationalization of facilities and systems. Reflecting the completion of merger related activities, the segment for reporting merger expenses will not be used in 2003.~~

~~During the fourth quarter of 2002, Exxon Mobil Corporation purchased 34 million shares of its common stock for the treasury at a gross cost of \$1,181 million. These purchases were to offset shares issued in conjunction with company benefit plans and programs and to reduce the number of shares outstanding. Shares outstanding were reduced from 6,729 million at the end of the third quarter of 2002 to 6,700 million at the end of the fourth quarter. Purchases may be made in both the open market and through negotiated transactions, and may be discontinued at any time.~~

~~7~~

~~Full Year 2002 vs. Full Year 2001~~

~~Net income of \$11,460 million (\$1.68 per share) decreased \$3,860 million from 2001. Excluding merger effects, discontinued operations and other special items, earnings of \$11,501 million decreased \$4,027 million from 2001.~~

~~Upstream earnings decreased primarily due to lower natural gas realizations, particularly in North America, where prices reached historical highs at the beginning of 2001. Higher crude oil realizations partly offset declines in natural gas prices.~~

~~Oil equivalent production was up 1% versus 2001 excluding the impact of OPEC quota restrictions. Total actual oil equivalent production was flat as the resumption of full production at Arun and contributions from new projects and work programs offset natural field declines and OPEC quota restrictions. Liquids production of 2,496 kbd decreased 46 kbd from 2001. Production increases from new projects in Angola, Canada, Malaysia and Venezuela offset natural field declines in mature areas. OPEC quota restrictions increased in 2002. Excluding the effect of these restrictions, liquids production was flat with 2001. Worldwide natural gas production of 10,452 mcf/d in 2002 compared with 10,279 mcf/d in 2001. Improvements in Asia Pacific volumes, mainly from the return to full production levels at the Arun field in Indonesia following last year's curtailments due to security concerns, more than offset lower weather-related demand in Europe and natural field decline in the U.S. Weather related demand in Europe reduced total gas volumes by about 1%.~~

~~Earnings from U.S. upstream operations for 2002 were \$2,524 million, a decrease of \$1,400 million. Excluding the \$215 million special charge relating to the~~

8

~~U.K. tax rate change reported in 2002, earnings outside the U.S. were \$7,289 million, \$486 million higher than last year.~~

~~Downstream earnings decreased substantially from 2001, reflecting significantly lower refining margins in most geographical areas, and further weakness in marketing margins. Improved refining operations and lower operating expenses provided a partial offset to the margin decline. Petroleum product sales of 7,757 kbd decreased 214 kbd from 2001, largely related to reduced refinery runs due to weak margins and lower demand for distillates and aviation fuels.~~

~~U.S. downstream earnings were \$693 million, down \$1,231 million. Earnings outside the U.S. of \$607 million were \$1,696 million lower than last year.~~

~~Excluding special items of \$175 million recorded in 2001, chemicals earnings of \$830 million for 2002 were \$123 million higher than last year reflecting increased prime product sales across all regions. Record sales volumes of 26,925 kt were 4% above last year's level.~~

~~Corporate and financing expenses increased \$300 million to \$442 million,~~

~~mainly reflecting higher pension expense and lower interest income. The effective tax rate in 2002 was 40%, up 1% from 2001. During 2002, the company continued to benefit from the favorable resolution of tax related issues.~~

~~During 2002, Exxon Mobil Corporation purchased 127 million shares of its common stock for the treasury at a gross cost of \$4,798 million. These purchases were to offset shares issued in conjunction with the company's benefit plans and programs and to reduce the number of shares outstanding.~~

~~9~~

~~Estimates of key financial and operating data follow. Financial data, except per share amounts, are expressed in millions of dollars.~~

~~Consistent with previous practice, the fourth quarter press release includes both net income and earnings excluding merger expenses, discontinued operations and other special items. Earnings that exclude the aforementioned segments are a non-GAAP financial measure and are included to help facilitate comparisons of base business performance across periods.~~

~~In November 2002, ExxonMobil completed the successful divestment of its copper business in Chile. Earnings associated with the copper business, and the Colombian coal operations which were sold in the first quarter of 2002, are reported as discontinued operations. Power generation activities, primarily in Hong Kong, and remaining U.S. coal operations are now included in the upstream segment. Further details on the reporting realignment are contained in the Form 8-K filed on December 20, 2002 which can be accessed on the ExxonMobil website.~~

~~ExxonMobil will discuss financial and operating results and other matters on a webcast at 10 a.m. central time on January 30, 2002. To listen to the event live or in archive, go to our website at www.exxonmobil.com.~~

~~Statements in this release relating to future plans, projections, events, or conditions are forward looking statements. Actual results, including production growth and capital spending, could differ materially due to changes in market conditions affecting the oil and gas industry; political events or disturbances; changes in OPEC quotas; changes in technical or operating conditions; and other factors including those~~

~~discussed under the heading "Factors Affecting Future Results" on our website and in Item 1 of ExxonMobil's 2001 Form 10-K. We assume no duty to update these statements as of any future date.~~

~~ATTACHMENT I~~

~~EXXON MOBIL CORPORATION
FOURTH QUARTER 2002~~

~~(millions of dollars, except per share amounts)~~

~~Fourth Quarter Twelve Months~~

2002 2001 2002 2001

EARNINGS / EARNINGS PER SHARE

Total revenue	56,211	47,744	204,506	212,785
Total cost and other deductions	50,794	43,974	186,996	188,815
Income before income taxes	\$ 5,417	\$ 3,770	\$ 17,510	\$ 23,970
Income taxes	1,727	1,101	6,499	8,967
Income from continuing operations	\$ 3,690	\$ 2,669	\$ 11,011	\$ 15,003
Discontinued operations	400	11	449	102
Extraordinary gain	0	0	0	215
Net income (U.S. GAAP)	\$ 4,090	\$ 2,680	\$ 11,460	\$ 15,320

Net income per common share (dollars)

Income from continuing operations	0.54	0.39	1.62	2.19
Discontinued operations	0.06	0.00	0.07	0.01
Extraordinary gain	0.00	0.00	0.00	0.03
Net income	\$ 0.60	\$ 0.39	\$ 1.69	\$ 2.23

Net income per common share

assuming dilution (dollars)

Income from continuing operations	0.54	0.39	1.61	2.17
Discontinued operations	0.06	0.00	0.07	0.01
Extraordinary gain	0.00	0.00	0.00	0.03
Net income	\$ 0.60	\$ 0.39	\$ 1.68	\$ 2.21

(continued)

Note — Prior periods amounts include reclassifications to reflect previously announced change in segment reporting. Earnings of divested coal and copper mining businesses are reported as discontinued operations.

ATTACHMENT I (continued)

EXXON MOBIL CORPORATION

FOURTH QUARTER 2002

(millions of dollars, except per share amounts)

	Fourth Quarter		Twelve Months	
	2002	2001	2002	2001

OTHER FINANCIAL DATA

Dividends on common stock				
Total	\$ 1,545	\$ 1,571	\$ 6,217	\$ 6,254
Per common share	\$ 0.23	\$ 0.23	\$ 0.92	\$ 0.91
Millions of common shares outstanding				
At December 31			6,700	6,809
Average	6,712	6,823	6,753	6,868
Average assuming dilution	6,755	6,889	6,803	6,941
Shareholders' equity at December 31			\$ 74,597	\$ 73,161
Capital employed at December 31			\$ 89,088	\$ 87,985

Income and other taxes				
Income taxes	1,727	1,101	6,499	8,967
Excise taxes	5,816	6,071	22,040	21,907
All other taxes	9,380	9,281	35,746	35,653
Total taxes	\$ 16,923	\$ 16,453	\$ 64,285	\$ 66,527

ExxonMobil's share of income taxes				
of equity companies:	\$ 245	\$ 222	\$ 778	\$ 748

~~Note Prior periods amounts include reclassifications to reflect previously announced change in segment reporting. Earnings of divested coal and copper mining businesses are reported as discontinued operations.~~

ATTACHMENT II

EXXON MOBIL CORPORATION

FOURTH QUARTER 2002

FUNCTIONAL EARNINGS

(millions of dollars)

	Fourth Quarter		Twelve Months	
	2002	2001	2002	2001
Net Income (U.S. GAAP)				
Upstream				
— United States	757	418	2,524	3,933
— Non U.S.	2,245	1,317	7,074	6,803
Downstream				
— United States	403	281	693	1,924
— Non U.S.	418	738	607	2,303
Chemicals				
— United States	71	128	384	398
— Non U.S.	5	81	446	484
Corporate and financing	(109)	(94)	(442)	(142)
Merger expenses	(100)	(200)	(275)	(525)
Regulatory divestitures	0	0	0	40
Discontinued operations	400	11	449	102
Net income (U.S. GAAP)	\$ 4,090	\$ 2,680	\$ 11,460	\$ 15,320

Merger Effects, Discontinued Operations and Other Special Items

Upstream				
— Non U.S.	0	0	(215)	0
Chemicals				
— United States	0	0	0	100
— Non U.S.	0	0	0	75
Merger expenses	(100)	(200)	(275)	(525)
Regulatory divestitures	0	0	0	40
Discontinued operations	400	11	449	102
Corporate total	\$ 300	\$ (189)	\$ (41)	\$ (208)

Earnings Excluding Merger Effects, Discontinued Operations and Other Special Items

Upstream				
— United States	757	418	2,524	3,933
— Non U.S.	2,245	1,317	7,289	6,803
Downstream				
— United States	403	281	693	1,924
— Non U.S.	418	738	607	2,303
Chemicals				
— United States	71	128	384	298

Non U.S.	5	81	446	409
Corporate and financing	(109)	(94)	(442)	(142)
Corporate total	\$ 3,790	\$ 2,869	\$ 11,501	\$ 15,528

~~Note — Prior periods amounts include reclassifications to reflect previously announced change in segment reporting. Earnings of divested coal and copper mining businesses are reported as discontinued operations.~~

~~ATTACHMENT III~~

~~EXXON MOBIL CORPORATION
FOURTH QUARTER 2002~~

	Fourth Quarter		Twelve Months	
	2002	2001	2002	2001

~~Net production of crude oil
and natural gas liquids,
thousands of barrels daily (kbd)~~

United States	650	714	681	712
Canada	375	338	349	331
Europe	603	630	592	653
Asia Pacific	246	252	260	247
Africa	352	334	349	342
Other Non U.S.	271	259	265	257
Worldwide	2,497	2,527	2,496	2,542

~~Natural gas production available for sale,
millions of cubic feet daily (mcf)~~

United States	2,264	2,575	2,375	2,598
Canada	987	1,027	1,024	1,006
Europe	5,782	5,342	4,463	4,595
Asia Pacific	2,015	1,899	2,019	1,547
Other Non U.S.	619	530	571	533
Worldwide	11,667	11,373	10,452	10,279

~~Oil equivalent production (koebd)*~~

4,442	4,423	4,238	4,255
------------------	------------------	------------------	------------------

~~(continued)~~

~~* Gas converted to oil equivalent at 6 million cubic feet = 1 thousand barrels~~

~~ATTACHMENT III (continued)~~

~~EXXON MOBIL CORPORATION
FOURTH QUARTER 2002~~

	Fourth Quarter		Twelve Months	
	2002	2001	2002	2001
Petroleum product sales (kbd)				
United States	2,810	2,845	2,731	2,751
Canada	622	603	593	585
Europe	2,097	2,085	2,042	2,079
Asia Pacific	1,581	1,553	1,503	1,609
Other Non U.S.	907	930	888	947
Worldwide	8,017	8,016	7,757	7,971
Gasolines, naphthas	3,224	3,213	3,176	3,165
Heating oils, kerosene, diesel	2,406	2,472	2,292	2,389
Aviation fuels	698	665	691	721
Heavy fuels	680	626	604	668
Specialty products	1,009	1,040	994	1,028
Total	8,017	8,016	7,757	7,971

Refinery throughput (kbd)				
United States	1,860	1,882	1,871	1,840
Canada	446	439	447	449
Europe	1,548	1,607	1,539	1,563
Asia Pacific	1,449	1,375	1,379	1,436
Other Non U.S.	282	284	245	283
Worldwide	5,585	5,587	5,481	5,571

Chemical product revenue (\$ millions)				
United States	\$ 2,247	\$ 1,923	\$ 8,713	\$ 8,355
Non U.S.	\$ 3,101	\$ 2,537	\$ 11,597	\$ 10,957
Worldwide	\$ 5,348	\$ 4,460	\$ 20,310	\$ 19,312

Chemical prime product sales, thousands of metric tons (kt)				
United States	2,783	2,702	11,386	11,078
Non U.S.	3,926	3,670	15,539	14,702
Worldwide	6,709	6,372	26,925	25,780

ATTACHMENT IV

EXXON MOBIL CORPORATION
FOURTH QUARTER 2002

(millions of dollars)

	Fourth Quarter		Twelve Months	
	2002	2001	2002	2001
Capital and Exploration Expenditures				
Upstream				
United States	584	667	2,357	2,423
Non U.S.	2,297	1,988	8,037	6,393
Total	2,881	2,655	10,394	8,816
Downstream				
United States	324	276	980	961

Non U.S.	515	497	1,470	1,361
Total	839	773	2,450	2,322
Chemicals, administrative and discontinued operations				
United States	151	212	620	558
Non U.S.	154	223	491	615
Total	305	435	1,111	1,173
Worldwide	\$ 4,025	\$ 3,863	\$ 13,955	\$ 12,311

Exploration expenses charged to income included above

Consolidated affiliates				
United States	57	108	220	213
Non U.S.	248	197	679	941
Equity companies — ExxonMobil share				
Non U.S.	34	3	39	11
Worldwide	\$ 339	\$ 308	\$ 938	\$ 1,165

Note — Prior periods amounts include reclassifications to reflect previously announced change in segment reporting. Capital and exploration expenditures of divested coal and copper mining businesses are reported as discontinued operations.

ATTACHMENT V

EXXON MOBIL CORPORATION
NET INCOME

		\$ Millions	Per Common Share
1998	First Quarter	2,525	0.36
	Second Quarter	2,262	0.32
	Third Quarter	1,909	0.28
	Fourth Quarter	1,378	0.19
	Year	\$ 8,074	\$ 1.15
1999	First Quarter	1,484	0.21
	Second Quarter	1,954	0.29
	Third Quarter	2,188	0.31
	Fourth Quarter	2,284	0.33
	Year	\$ 7,910	\$ 1.14
2000	First Quarter	3,480	0.50
	Second Quarter	4,530	0.66
	Third Quarter	4,490	0.63
	Fourth Quarter	5,220	0.76
	Year	\$17,720	\$ 2.55
2001	First Quarter	5,000	0.72
	Second Quarter	4,460	0.66
	Third Quarter	3,180	0.46
	Fourth Quarter	2,680	0.39
	Year	\$15,320	\$ 2.23

2002	First Quarter	2,090	0.30
	Second Quarter	2,640	0.40
	Third Quarter	2,640	0.39
	Fourth Quarter	4,090	0.60
	Year	\$11,460	\$ 1.69