Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | | | | | | | | | | |
|------------------------|----------------------|--|--|--|--|--|--|--|--|--|
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| hours per response: | 0.5 | | | | | | | | | |
| | | | | | | | | | | |

| 1. Name and Address of Reporting Person* <u>NELSON MARILYN C</u> | | | | er Name and Ticker ON MOBIL (| | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | |
|---|---------|-------------------|-----------------------------|---|-------------------|--|--|----------------------------|------------------------------|--------------------------|--|--|
| (Last) (First) (Middle) | | 3. Date 06/30/ | of Earliest Transac 2003 | tion (Month/Da | ay/Year) | | Officer (give title below) | | (specify | | | |
| (Street) | | 4. If Am | endment, Date of C | Driginal Filed (| Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | | | |
| (City) | (State) | (Zip) | | | | | | Form filed by Mo | re than One Repo | orting Person | | |
| | | Table I - No | n-Derivative S | ecurities Acq | uired, Disp | oosed of, or Benefic | ially C | wned | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date | | | 2. Transaction Date | 2A. Deemed Execution Date, | 3. Transaction | 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 | | 5. Amount of Securities | 6. Ownership Form: Direct | 7. Nature of Indirect | | |

| | | | (Me | onth/Day | //Year) | if any (Month/E | ay/Yea | ar) 8) | nstr. | | | -,, | Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | | s) | | Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---------|--|---------------------------------|--|------------------|--------------------------|---|-------------------------------------|---|--|-----------------------|--|---------------------------------------|
| | | | | | | | | Code | v | Amount | (A) or (D) | Price | | | | | iiisu. 4) |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | 5. Number Derivative Securitie Acquired or Dispo of (D) (In 3, 4 and | re s I (A) sed str. | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | re es ally g | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | | Date Exercisable | | xpiration ate | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | | |
| Notional Stock Units with Dividend | 0 ⁽¹⁾ | 06/30/2003 | | A | | 774.185 | | 08/08/1988 ⁽² | ²⁾ 08 | 3/08/1988 ⁽²⁾ | Common Stock | 774.185 | \$36.49 | 18,717 | .765 | D | |

Explanation of Responses:

Equivalents

1. Notional units convert to common stock on a 1 for 1 basis.

2. To be settled in cash in one or more installments after retirement.

Jerry D. Miller by Power of Attorney

07/01/2003

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.