

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 1, 2022

**Exxon Mobil Corporation**

(Exact name of registrant as specified in its charter)

**New Jersey**  
(State or other jurisdiction  
of incorporation)

**1-2256**  
(Commission  
File Number)

**13-5409005**  
(IRS Employer  
Identification No.)

**5959 Las Colinas Boulevard, Irving, Texas 75039-2298**  
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: **(972) 940-6000**

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(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))  
Securities registered pursuant to Section 12(b) of the Act:

Title of Each Class	Trading Symbol	Name of Each Exchange on Which Registered
<b>Common Stock, without par value</b>	<b>XOM</b>	<b>New York Stock Exchange</b>
<b>0.142% Notes due 2024</b>	<b>XOM24B</b>	<b>New York Stock Exchange</b>
<b>0.524% Notes due 2028</b>	<b>XOM28</b>	<b>New York Stock Exchange</b>
<b>0.835% Notes due 2032</b>	<b>XOM32</b>	<b>New York Stock Exchange</b>
<b>1.408% Notes due 2039</b>	<b>XOM39A</b>	<b>New York Stock Exchange</b>

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

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Item 2.02 Results of Operations and Financial Condition  
Item 7.01 Regulation FD Disclosure

The following information is furnished pursuant to both Item 2.02 and Item 7.01.

The Registrant hereby furnishes the information set forth in its News Release, dated February 1, 2022, announcing fourth quarter 2021 results, a copy of which is included as Exhibit 99.1, and furnishes the information in the related 4Q21 Investor Relations Data Summary, a copy of which is included as Exhibit 99.2. Material available by hyperlink from the News Release is not deemed to be furnished herewith or included in this filing.

## INDEX TO EXHIBITS

<u>Exhibit No.</u>	<u>Description</u>
<a href="#">99.1</a>	Exxon Mobil Corporation News Release, dated February 1, 2022, announcing fourth quarter 2021 results.
<a href="#">99.2</a>	4Q21 Investor Relations Data Summary.
104	Cover Page Interactive Data File (formatted as Inline XBRL).



# News Release

**ExxonMobil**

**Exxon Mobil Corporation**  
 5959 Las Colinas Boulevard  
 Irving, TX 75039  
 972 940 6007 Telephone  
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FOR IMMEDIATE RELEASE  
 TUESDAY, FEBRUARY 1, 2022

## ExxonMobil Earns \$23 Billion in 2021, Initiates \$10 Billion Share Repurchase Program

- Generates \$48 billion of cash flow from operating activities, the highest level since 2012, more than covering capital investments, debt reduction, and dividend
- Reduces structural costs by an additional \$1.9 billion, increasing total savings to nearly \$5 billion versus 2019
- Strengthens balance sheet to pre-pandemic levels by paying down \$20 billion in debt
- Expects to achieve 2025 emission-reduction plans four years ahead of schedule
- Aims to achieve net-zero Scope 1 and 2 greenhouse gas emissions for operated assets by 2050, with plans to achieve net-zero in the Permian Basin by 2030

	Fourth Quarter		Third Quarter	Twelve Months	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2021</u>	<u>2020</u>
<b>Results Summary</b>					
<i>(Dollars in millions, except per share data)</i>					
Earnings/(Loss) (U.S. GAAP)	<b>8,870</b>	(20,070)	6,750	<b>23,040</b>	(22,440)
Earnings/(Loss) Per Common Share Assuming Dilution	<b>2.08</b>	(4.70)	1.57	<b>5.39</b>	(5.25)
Identified Items Per Common Share Assuming Dilution	<b>0.03</b>	(4.73)	(0.01)	<b>0.01</b>	(4.92)
Earnings/(Loss) Excluding Identified Items Per Common Share Assuming Dilution	<b>2.05</b>	0.03	1.58	<b>5.38</b>	(0.33)
Capital and Exploration Expenditures	<b>5,808</b>	4,771	3,851	<b>16,595</b>	21,374

IRVING, Texas – February 1, 2022 – Exxon Mobil Corporation today announced fourth-quarter 2021 earnings of \$8.9 billion, or \$2.08 per share assuming dilution, resulting in full-year earnings of \$23 billion, or \$5.39 per share assuming dilution. Capital and exploration expenditures were \$5.8 billion in the fourth quarter and \$16.6 billion for the full year 2021, in line with guidance.

“Our effective pandemic response, focused investments during the down-cycle, and structural cost savings positioned us to realize the full benefits of the market recovery in 2021,” said Darren Woods, chairman and chief executive officer. “Our new streamlined business structure is another example of the actions we are taking to further strengthen our competitive advantages and grow shareholder value. We’ve made great progress in 2021 and our forward plans position us to lead in cash flow and earnings growth, operating performance, and the energy transition.”

## Fourth-Quarter and Full-Year Business Highlights

### Upstream

- Average realizations for crude oil increased 8% from the third quarter. Natural gas realizations increased 63% from the prior quarter.
- Oil-equivalent production in the fourth quarter was 3.8 million barrels per day. Excluding entitlement effects, divestments, and government mandates, oil-equivalent production increased 2% versus the prior-year quarter, and was also up 2% versus the prior year, driven by demand recovery.
- In 2021, production volumes in the Permian increased nearly 100,000 oil-equivalent barrels per day, with improved capital efficiency. The focus remains on continuing to grow free cash flow by increasing recovery through efficiency gains and technology applications.
- ExxonMobil continued to progress its low cost of supply deepwater developments in Guyana, with estimated recoverable resources increasing to approximately 10 billion oil-equivalent barrels, supported by six commercial discoveries in 2021. The Liza Unity floating production, storage, and offloading vessel arrived in Guyanese waters in October 2021.
- The sale of certain United Kingdom North Sea assets to Neo Energy was completed in December 2021.

### Downstream

- Global refining margins improved from the third quarter with increased transportation demand driven by easing mobility restrictions, partly offset by higher energy prices in Europe. Fourth-quarter margins improved to the low end of the 10-year range, although jet demand remains challenged.
- Refining throughput in the quarter was the highest since 2013, up 2% from the third quarter, allowing the company to capture the benefit of improved industry margins.
- Lubricants earnings were a full-year record, as strong reliability performance enabled full capture of robust basestocks margins.
- The company acquired a 49.9% stake in BioJet AS, a Norwegian biofuels company that plans to convert forestry and wood-based construction waste into lower-emissions advanced biofuels, providing ExxonMobil the opportunity to purchase as much as 3 million barrels of lower-emission biofuel products per year.

### Chemical

- Fourth-quarter industry margins declined from historically high levels to the middle of the 10-year range due to increased industry supply and higher feed and energy costs.
- Annual earnings of \$7.8 billion were a full-year record, reflecting robust industry demand, strong reliability, structural cost reductions, and the company's global supply and logistics advantages.
- High-value, performance products grew 7% and the organization advanced key projects supporting future growth. The Corpus Christi Chemical Complex started up ahead of schedule and under budget, and a final investment decision was reached to proceed with a chemical complex in the Dayawan Petrochemical Industrial Park in Huizhou, Guangdong Province in China.
- ExxonMobil announced the acquisition of Materia, Inc., a technology company that pioneered the development of a Nobel prize-winning technology for manufacturing high-performance structural polymers. The innovative materials can be used in a number of applications, including wind turbine blades, electric vehicle parts, sustainable construction, and anticorrosive coatings.
- The company made its first commercial sale of certified circular polymer from recycled plastic, manufactured in Baytown, Texas, using proprietary advanced recycling technology. The advanced recycling operation in

Baytown will be among the largest in North America with initial planned capacity to recycle 30,000 metric tons of plastic waste per year.

- ExxonMobil completed the sale of its global Santoprene™ business to Celanese in December for a total price of \$1.15 billion.

### **Leading the Drive to Net Zero**

- The company expects to meet its 2025 emission-reduction plans four years ahead of schedule. This includes a 15-20% reduction in greenhouse gas intensity of upstream operations; a 40-50% reduction in methane intensity; and a 35-45% reduction in flaring intensity across the corporation versus 2016.
- In the fourth quarter, the company announced new emission-reduction plans through 2030, which include plans to achieve Scope 1 and 2 net-zero greenhouse gas emissions by 2030 in the Permian Basin, and are consistent with Paris-aligned pathways, the U.S. and European Union's Global Methane Pledge, and the U.S. Methane Emissions Reduction Action Plan. The company plans to invest \$15 billion in lower-emission solutions to both reduce its Scope 1 and 2 greenhouse gas emissions and support customers in decarbonizing, with a focus on carbon capture and storage, hydrogen and biofuels.
- In January, ExxonMobil announced its ambition to achieve net-zero emissions from operated assets by 2050, backed by a comprehensive approach to develop detailed emission-reduction roadmaps for major operated assets. This ambition applies to Scope 1 and 2 greenhouse gas emissions, and builds on the company's 2030 emission-reduction plans. The Company's roadmap approach identifies greenhouse gas emission-reduction opportunities for individual operated assets and the investment and future policy needs required to achieve net-zero.
- ExxonMobil and Scepter, Inc. agreed to work together to deploy advanced satellite technology and proprietary data processing platforms to detect methane emissions at a global scale. Initially focused on Permian Basin operations, the agreement has the potential to redefine methane detection and mitigation efforts and could contribute to broader satellite-based emission-reduction efforts across a dozen global industries, including energy, agriculture, manufacturing and transportation.
- Since establishing the Low Carbon Solutions business in early 2021, ExxonMobil announced progress on 10 carbon capture and storage opportunities. The initiatives are in Houston, Texas; LaBarge, Wyoming; Edmonton, Canada; St. Fergus, U.K.; Southampton, U.K.; Fife, U.K.; Normandy, France; Malaysia; Indonesia; and Russia. These are in addition to previously announced projects in Qatar; Antwerp, Belgium; Rotterdam, Netherlands; and Australia.

### **Capital Allocation and Structural Cost Improvement**

- In the fourth quarter, the company paid down debt by an additional \$9 billion, bringing the full-year reduction to \$20 billion, strengthening the balance sheet and returning debt to pre-pandemic levels.
- The company captured an additional \$1.9 billion in structural savings in 2021, increasing total savings to roughly \$5 billion relative to 2019. The company is on pace to exceed total annual structural cost reductions of \$6 billion by 2023. Building on this work, the company recently announced additional efforts to streamline its business structure to enhance effectiveness, grow value, and reduce costs. These changes will more fully leverage global functional capabilities, improve line of site to markets, and enhance resource allocation to the highest corporate priorities.
- During the fourth quarter, ExxonMobil's board of directors approved the company's corporate plan for 2022, with capital spending anticipated to be in the range of \$21 billion to \$24 billion.
- Beginning in the first quarter of 2022, the company initiated share repurchases associated with the previously announced buyback program of up to \$10 billion over the next 12 to 24 months.

### Earnings and Volume Summary

Millions of Dollars (unless noted)	4Q 2021	4Q 2020	Change	Comments
<b>Upstream</b>				
U.S.	1,768	(16,803)	+18,571	Higher prices; identified items (+16,514; impairments)
Non-U.S.	4,317	(1,729)	+6,046	Higher prices; identified items (+2,220; impairments +1,714, asset sale +459, tax items +297, contractual provisions -250)
<b>Total</b>	<b>6,085</b>	<b>(18,532)</b>	<b>+24,617</b>	<b>Price +5,880, volume/mix -170, expenses -140, other +320, identified items +18,730</b>
Production (koebd)	3,816	3,689	+127	Liquids +60 kbd: lower government mandates and net growth, partly offset by lower entitlements and divestments  Gas +399 mcf: less downtime and higher entitlements, partly offset by divestments
<b>Downstream</b>				
U.S.	913	(514)	+1,427	Higher margins driven by stronger industry refining conditions, favorable LIFO inventory impact, and reduced expenses, partly offset by lower volumes
Non-U.S.	554	(697)	+1,251	Higher margins reflecting stronger industry refining conditions, higher volumes, and reduced expenses, partly offset by unfavorable LIFO inventory impact; identified items (+520; impairments +258, tax items +262)
<b>Total</b>	<b>1,467</b>	<b>(1,211)</b>	<b>+2,678</b>	<b>Margin +2,060, volume +60, expenses +150, other -110, identified items +520</b>
Petroleum Product Sales (kbd)	5,391	4,833	+558	
<b>Chemical</b>				
U.S.	1,322	461	+861	Higher margins partly offset by increased expenses on higher turnaround, maintenance and project activity; identified items (+494; asset sale)
Non-U.S.	599	230	+369	Higher margins, favorable LIFO inventory impact, and lower expenses; identified items (+158; mainly asset sale)
<b>Total</b>	<b>1,921</b>	<b>691</b>	<b>+1,230</b>	<b>Margin +580, expenses -90, volume -10, other +100, identified items +650</b>
Prime Product Sales (kt)	6,701	6,643	+58	
<b>Corporate and financing</b>	<b>(603)</b>	<b>(1,018)</b>	<b>+415</b>	<b>Identified items +345 (mainly prior year severance)</b>

### Earnings and Volume Summary

Millions of Dollars (unless noted)	4Q 2021	3Q 2021	Change	Comments
<b>Upstream</b>				
U.S.	1,768	869	+899	Higher prices and favorable unsettled derivative impacts; identified items (-263; impairments)
Non-U.S.	4,317	3,082	+1,235	Higher prices, favorable unsettled derivative impacts, higher gas demand, and favorable one-time asset management items, partly offset by seasonally higher expenses; identified items (-280; impairments -489, asset sale +459, contractual provisions -250)
<b>Total</b>	<b>6,085</b>	<b>3,951</b>	<b>+2,134</b>	<b>Price +2,230, volume +290, expenses -320, other +470, identified items -540</b>
Production (koebd)	3,816	3,665	+151	Liquids +72 kbd: primarily lower government mandates  Gas +474 mcf: seasonally higher demand and entitlement impacts
<b>Downstream</b>				
U.S.	913	663	+250	Higher marketing-driven margins, higher volumes, and favorable one-time items, partly offset by seasonally higher expenses
Non-U.S.	554	592	-38	Favorable unsettled derivative impacts more than offset by unfavorable one-time items and seasonally higher expenses
<b>Total</b>	<b>1,467</b>	<b>1,255</b>	<b>+212</b>	<b>Margin +490, volume +80, expenses -250, other -110</b>
Petroleum Product Sales (kbd)	5,391	5,327	+64	
<b>Chemical</b>				
U.S.	1,322	1,183	+139	Lower margins and higher maintenance, turnaround and project expenses; identified items (+494; asset sale)
Non-U.S.	599	957	-358	Lower margins, seasonally higher expenses, and unfavorable foreign exchange; identified items (+136; asset sale)
<b>Total</b>	<b>1,921</b>	<b>2,140</b>	<b>-219</b>	<b>Margin -680, expenses -110, volume -30, other -30, identified items +630</b>
Prime Product Sales (kt)	6,701	6,672	+29	
<b>Corporate and financing</b>	<b>(603)</b>	<b>(596)</b>	<b>-7</b>	

### Earnings and Volume Summary

Millions of Dollars (unless noted)	Full Year 2021	Full Year 2020	Change	Comments
<b>Upstream</b>				
U.S.	3,663	(19,385)	+23,048	Higher prices, reduced expenses, and increased liquids volumes; identified items (+16,829; impairments)
Non-U.S.	12,112	(645)	+12,757	Higher prices and favorable one-time tax items, partly offset by lower liquids volumes driven by entitlement effects; identified items (+2,322; impairments +1,755, asset sale +459, tax +297, inventory valuation +61, contractual provisions -250)
<b>Total</b>	<b>15,775</b>	<b>(20,030)</b>	<b>+35,805</b>	<b>Price +15,930, volume -340, expenses +390, other +680, identified items +19,150</b>
Production (koebd)	3,712	3,761	-49	Liquids -60 kbd: higher demand reflecting the absence of economic curtailments, and growth, more than offset by lower entitlements, decline and divestments  Gas +66 mcf: higher demand, partly offset by divestments and Groningen production limit
<b>Downstream</b>				
U.S.	1,314	(852)	+2,166	Higher margins driven by improved industry refining conditions and reduced expenses
Non-U.S.	791	(225)	+1,016	Reduced expenses and higher volumes, partly offset by unfavorable foreign exchange and LIFO impacts; identified items (+855; impairments +593, tax items +262)
<b>Total</b>	<b>2,105</b>	<b>(1,077)</b>	<b>+3,182</b>	<b>Margin +1,920, volume +100, expenses +560, other -260, identified items +860</b>
Petroleum Product Sales (kbd)	5,162	4,895	+267	
<b>Chemical</b>				
U.S.	4,502	1,277	+3,225	Higher margins and increased volumes; identified items (+584; mainly asset sale)
Non-U.S.	3,294	686	+2,608	Higher margins, favorable foreign exchange, and reduced expenses; identified items (+160; mainly asset sale)
<b>Total</b>	<b>7,796</b>	<b>1,963</b>	<b>+5,833</b>	<b>Margin +4,480, volume +250, expenses +80, other +280, identified items +740</b>
Prime Product Sales (kt)	26,332	25,449	+883	
<b>Corporate and financing</b>	<b>(2,636)</b>	<b>(3,296)</b>	<b>+660</b>	<b>Identified items +297 (mainly prior year severance), lower financing costs +191</b>

**Cash Flow from Operations and Asset Sales excluding Working Capital**

<b>Millions of Dollars</b>	<b>4Q 2021</b>	<b>Full Year 2021</b>	<b>Notes</b>
Net income (loss) including noncontrolling interests	9,079	23,598	Including noncontrolling interests of \$209 million in the quarter and \$558 million for the full year
Depreciation	5,661	20,607	
Changes in operational working capital	1,930	4,162	
Other	454	(238)	
<b>Cash Flow from Operating Activities (U.S. GAAP)</b>	<b>17,124</b>	<b>48,129</b>	
Asset sales	2,601	3,176	
<b>Cash Flow from Operations and Asset Sales</b>	<b>19,725</b>	<b>51,305</b>	
Changes in operational working capital	(1,930)	(4,162)	
<b>Cash Flow from Operations and Asset Sales excluding Working Capital</b>	<b>17,795</b>	<b>47,143</b>	

**ExxonMobil will discuss financial and operating results and other matters during a webcast at 8:30 a.m. Central Time on February 1, 2022. To listen to the event or access an archived replay, please visit [www.exxonmobil.com](http://www.exxonmobil.com).**

### Cautionary Statement

Outlooks, projections, descriptions of strategic, operating, and financial plans and objectives, statements of future ambitions and goals, and other statements of future events or conditions in this release, are forward-looking statements. Similarly, the emission-reduction roadmaps are dependent on future market factors, such as continued technological progress and policy support, and represent forward-looking statements. Actual future results, including financial and operating performance; total capital expenditures and mix, including allocations of capital to low carbon solutions; cost reductions and efficiency gains, including the ability to meet or exceed announced cost and expense reduction objectives; plans to reduce future emissions and emissions intensity; timing and outcome of projects to capture and store CO<sub>2</sub>; timing and outcome of biofuel and plastic waste recycling projects; cash flow, dividends and shareholder returns, including the timing and amounts of share repurchases; future debt levels and credit ratings; business and project plans, timing, costs, capacities and returns; achievement of ambitions to reach Scope 1 and Scope 2 net zero from operated assets by 2050; achievement of plans to reach Scope 1 and 2 net zero in Upstream Permian Basin operated assets by 2030; and resource recoveries and production rates could differ materially due to a number of factors. These include global or regional changes in the supply and demand for oil, natural gas, petrochemicals, and feedstocks and other market conditions that impact prices and differentials for our products; actions of competitors and commercial counterparties; the outcome of commercial negotiations, including final agreed terms and conditions; the ability to access short- and long-term debt markets on a timely and affordable basis; the ultimate impacts of COVID-19, including the extent and nature of further outbreaks and the effects of government responses on people and economies; reservoir performance; the outcome of exploration projects; timely completion of development and other construction projects; final management approval of future projects and any changes in the scope, terms, or costs of such projects as approved; changes in law, taxes, or regulation including environmental regulations, trade sanctions, and timely granting of governmental permits and certifications; government policies and support and market demand for low carbon technologies; war, and other political or security disturbances; opportunities for potential investments or divestments and satisfaction of applicable conditions to closing, including regulatory approvals; the capture of efficiencies within and between business lines and the ability to maintain near-term cost reductions as ongoing efficiencies; unforeseen technical or operating difficulties and unplanned maintenance; the development and competitiveness of alternative energy and emission reduction technologies; the results of research programs and the ability to bring new technologies to commercial scale on a cost-competitive basis; and other factors discussed under Item 1A. Risk Factors of ExxonMobil's 2020 Form 10-K.

### Frequently Used Terms and Non-GAAP Measures

This press release includes cash flow from operations and asset sales. Because of the regular nature of our asset management and divestment program, we believe it is useful for investors to consider proceeds associated with the sales of subsidiaries, property, plant and equipment, and sales and returns of investments together with cash provided by operating activities when evaluating cash available for investment in the business and financing activities. A reconciliation to net cash provided by operating activities for 2021 periods is shown on page 7 and for 2021 and 2020 periods in Attachment V.

This press release also includes cash flow from operations and asset sales excluding working capital. We believe it is useful for investors to consider these numbers in comparing the underlying performance of our business across periods when there are significant period-to-period differences in the amount of changes in working capital. A reconciliation to net cash provided by operating activities for 2021 periods is shown on page 7 and for 2021 and 2020 periods in Attachment V.

This press release also includes earnings/(loss) excluding identified items, which are earnings/(loss) excluding individually significant non-operational events with an absolute corporate total earnings impact of at least \$250 million in a given quarter. The earnings/(loss) impact of an identified item for an individual segment may be less than \$250 million when the item impacts several periods or several segments. Management uses these figures to improve comparability of the underlying business across multiple periods by isolating and removing significant non-operational events from business results. The Corporation believes this view provides investors increased transparency into business results and trends and provides investors with a view of the business as seen through the eyes of management. Earnings excluding Identified Items is not meant to be viewed in isolation or as a substitute for net income (loss) attributable to ExxonMobil as prepared in accordance with U.S. GAAP. A reconciliation to earnings is shown for 2021 and 2020 periods in Attachments II-a and II-b. Corresponding per share amounts are shown on page 1 and in Attachment II-a, including a reconciliation to earnings/(loss) per common share – assuming dilution (U.S. GAAP).

This press release also includes total taxes including sales-based taxes. This is a broader indicator of the total tax burden on the corporation's products and earnings, including certain sales and value-added taxes imposed on and

concurrent with revenue-producing transactions with customers and collected on behalf of governmental authorities (“sales-based taxes”). It combines “Income taxes” and “Total other taxes and duties” with sales-based taxes, which are reported net in the income statement. We believe it is useful for the corporation and its investors to understand the total tax burden imposed on the corporation’s products and earnings. A reconciliation to total taxes is shown as part of the Estimated Key Financial and Operating Data in Attachment I.

This press release also references free cash flow. Free cash flow is the sum of net cash provided by operating activities and net cash flow used in investing activities. This measure is useful when evaluating cash available for financing activities, including shareholder distributions, after investment in the business. Free cash flow is not meant to be viewed in isolation or as a substitute for net cash provided by operating activities.

This press release also references structural cost reductions (also “structural cost savings”, “structural savings”, “structural cost improvement”). Structural cost reductions describe decreases in the below expenses as a result of operational efficiencies, workforce reductions and other cost saving measures that are expected to be sustainable compared to 2019 levels. Relative to 2019, estimated cumulative annual structural cost reductions totaled \$4.9 billion, of which \$1.9 billion was achieved in 2021. The total change between periods in expenses below will reflect both structural cost reductions and other changes in spend, including market factors, such as energy costs, inflation, and foreign exchange impacts, as well as changes in activity levels and costs associated with new operations. Structural cost reductions are stewarded internally to support management’s oversight of spending over time. This measure is useful for investors to understand the Corporation’s efforts to optimize spending through disciplined expense management.

Millions of Dollars	2021	2020	2019
Subset of total Costs and other deductions			
Production and manufacturing expenses	36,035	30,431	36,826
Selling, general and administrative expenses	9,574	10,168	11,398
Exploration expenses, including dry holes	1,054	1,285	1,269
Total	46,663	41,884	49,493

References to the resource base and other quantities of oil, natural gas or condensate may include estimated amounts that are not yet classified as “proved reserves” under SEC definitions, but which are expected to be ultimately recoverable. A reconciliation of production excluding divestments, entitlements, and government mandates to actual production is contained in the Supplement to this release included as Exhibit 99.2 to the Form 8-K of even date herewith. The term “project” as used in this release can refer to a variety of different activities and does not necessarily have the same meaning as in any government payment transparency reports.

ExxonMobil reported emissions, including reductions and avoidance performance data, are based on a combination of measured and estimated data. Calculations are based on industry standards and best practices, including guidance from the American Petroleum Institute (API) and IPIECA. The uncertainty associated with the emissions, reductions and avoidance performance data depends on variation in the processes and operations, the availability of sufficient data, the quality of those data and methodology used for measurement and estimation. Changes to the performance data may be reported as updated data and/or emission methodologies become available. ExxonMobil works with industry, including API and IPIECA, to improve emission factors and methodologies, including measurements and estimates.

#### Reference to Earnings

References to corporate earnings mean net income attributable to ExxonMobil (U.S. GAAP) from the consolidated income statement. Unless otherwise indicated, references to earnings, Upstream, Downstream, Chemical and Corporate and financing segment earnings, and earnings per share are ExxonMobil’s share after excluding amounts attributable to noncontrolling interests.

Exxon Mobil Corporation has numerous affiliates, many with names that include ExxonMobil, Exxon, Mobil, Esso, and XTO. For convenience and simplicity, those terms and terms such as corporation, company, our, we, and its are sometimes used as abbreviated references to specific affiliates or affiliate groups. Similarly, ExxonMobil has business relationships with thousands of customers, suppliers, governments, and others. For convenience and simplicity, words such as venture, joint venture, partnership, co-venturer, and partner are used to indicate business and other relationships involving common activities and interests, and those words may not indicate precise legal relationships. ExxonMobil’s ambitions, plans and goals do not guarantee any action or future performance by its affiliates or Exxon Mobil Corporation’s responsibility for those affiliates’ actions and future performance, each affiliate of which manages its own affairs.

**Estimated Key Financial and Operating Data**

Attachment I

**Exxon Mobil Corporation**  
**Fourth Quarter 2021**  
(millions of dollars, unless noted)

	<b>Fourth Quarter</b>		<b>Third</b>	<b>Twelve Months</b>	
	<b><u>2021</u></b>	<b><u>2020</u></b>	<b><u>2021</u></b>	<b><u>2021</u></b>	<b><u>2020</u></b>
<b>Earnings (Loss) / Earnings (Loss) Per Share</b>					
Total revenues and other income	<b>84,965</b>	46,540	73,786	<b>285,640</b>	181,502
Total costs and other deductions	<b>73,236</b>	73,153	64,180	<b>254,406</b>	210,385
Income (loss) before income taxes	<b>11,729</b>	(26,613)	9,606	<b>31,234</b>	(28,883)
Income taxes	<b>2,650</b>	(6,010)	2,664	<b>7,636</b>	(5,632)
Net income (loss) including noncontrolling interests	<b>9,079</b>	(20,603)	6,942	<b>23,598</b>	(23,251)
Net income (loss) attributable to noncontrolling interests	<b>209</b>	(533)	192	<b>558</b>	(811)
Net income (loss) attributable to ExxonMobil (U.S. GAAP)	<b>8,870</b>	(20,070)	6,750	<b>23,040</b>	(22,440)
Earnings (loss) per common share (dollars)	<b>2.08</b>	(4.70)	1.57	<b>5.39</b>	(5.25)
Earnings (loss) per common share - assuming dilution (dollars)	<b>2.08</b>	(4.70)	1.57	<b>5.39</b>	(5.25)
Exploration expenses, including dry holes	<b>524</b>	595	190	<b>1,054</b>	1,285
<b>Other Financial Data</b>					
Dividends on common stock					
Total	<b>3,763</b>	3,715	3,720	<b>14,924</b>	14,865
Per common share (dollars)	<b>0.88</b>	0.87	0.87	<b>3.49</b>	3.48
Millions of common shares outstanding					
At period end				<b>4,239</b>	4,233
Average - assuming dilution	<b>4,275</b>	4,272	4,276	<b>4,275</b>	4,271
ExxonMobil share of equity at period end				<b>168,577</b>	157,150
ExxonMobil share of capital employed at period end				<b>218,642</b>	227,137
Income taxes	<b>2,650</b>	(6,010)	2,664	<b>7,636</b>	(5,632)
Total other taxes and duties	<b>8,659</b>	7,344	8,572	<b>32,955</b>	28,425
Total taxes	<b>11,309</b>	1,334	11,236	<b>40,591</b>	22,793
Sales-based taxes	<b>5,987</b>	4,364	5,775	<b>21,872</b>	16,281
Total taxes including sales-based taxes	<b>17,296</b>	5,698	17,011	<b>62,463</b>	39,074
ExxonMobil share of income taxes of equity companies	<b>918</b>	285	713	<b>2,756</b>	861

**Exxon Mobil Corporation**  
**Fourth Quarter 2021**

<u>\$ Millions</u>	<b>Fourth Quarter</b>		Third Quarter	<b>Twelve Months</b>	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2021</u>	<u>2020</u>
<b>Earnings/(Loss) (U.S. GAAP)</b>	<b>8,870</b>	(20,070)	6,750	<b>23,040</b>	(22,440)
<b>Identified Items Included in Earnings/(Loss)</b>					
Impairments	<b>(752)</b>	(19,273)	—	<b>(752)</b>	(20,060)
Tax items	—	(581)	—	—	(581)
Asset sales	<b>1,081</b>	—	—	<b>1,081</b>	—
Noncash inventory valuation - lower of cost or market	—	—	—	—	(61)
Contractual provisions	<b>(250)</b>	—	—	<b>(250)</b>	—
Other items (severance - global workforce review)	<b>(4)</b>	(326)	(5)	<b>(52)</b>	(326)
<b>Corporate total</b>	<b>75</b>	(20,180)	(5)	<b>27</b>	(21,028)
<b>Earnings/(Loss) Excluding Identified Items</b>	<b>8,795</b>	110	6,755	<b>23,013</b>	(1,412)
<b><u>\$ Per Common Share<sup>1</sup></u></b>					
<b>Earnings/(Loss) Per Common Share Assuming Dilution (U.S. GAAP)</b>	<b>2.08</b>	(4.70)	1.57	<b>5.39</b>	(5.25)
<b>Identified Items Included in Earnings/(Loss) Per Common Share Assuming Dilution</b>					
Impairments	<b>(0.17)</b>	(4.51)	—	<b>(0.17)</b>	(4.69)
Tax items	—	(0.14)	—	—	(0.13)
Asset sales	<b>0.26</b>	—	—	<b>0.26</b>	—
Noncash inventory valuation - lower of cost or market	—	—	—	—	(0.02)
Contractual provisions	<b>(0.06)</b>	—	—	<b>(0.06)</b>	—
Other items (severance - global workforce review)	—	(0.08)	(0.01)	<b>(0.02)</b>	(0.08)
<b>Corporate total</b>	<b>0.03</b>	(4.73)	(0.01)	<b>0.01</b>	(4.92)
<b>Earnings/(Loss) Excluding Identified Items Per Common Share Assuming Dilution</b>	<b>2.05</b>	0.03	1.58	<b>5.38</b>	(0.33)

<sup>1</sup> Computed using the average number of shares outstanding during each period.

**Exxon Mobil Corporation**  
**Fourth Quarter 2021**  
(millions of dollars)

	Fourth Quarter		Third Quarter	Twelve Months	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2021</u>	<u>2020</u>
<b>Earnings/(Loss) (U.S. GAAP)</b>					
Upstream					
United States	1,768	(16,803)	869	3,663	(19,385)
Non-U.S.	4,317	(1,729)	3,082	12,112	(645)
Downstream					
United States	913	(514)	663	1,314	(852)
Non-U.S.	554	(697)	592	791	(225)
Chemical					
United States	1,322	461	1,183	4,502	1,277
Non-U.S.	599	230	957	3,294	686
Corporate and financing	(603)	(1,018)	(596)	(2,636)	(3,296)
Net income (loss) attributable to ExxonMobil	8,870	(20,070)	6,750	23,040	(22,440)
<b>Identified Items Included in Earnings/(Loss)</b>					
U.S. Upstream					
Impairments	(263)	(16,777)	—	(263)	(17,092)
Non-U.S. Upstream					
Impairments	(489)	(2,203)	—	(489)	(2,244)
Tax Items	—	(297)	—	—	(297)
Asset sales	459	—	—	459	—
Contractual provisions	(250)	—	—	(250)	—
Inventory valuation	—	—	—	—	(61)
U.S. Downstream					
Other items (asset sales, impairments)	4	—	—	4	(4)
Non-U.S. Downstream					
Impairments	—	(258)	—	—	(593)
Tax Items	—	(262)	—	—	(262)
U.S. Chemical					
Impairments	—	—	—	—	(90)
Asset sales	494	—	—	494	—
Non-U.S. Chemical					
Asset sales	136	—	—	136	—
Other Items (tax items, impairments)	—	(22)	—	—	(24)
Corporate and financing					
Severance - global workforce review	(4)	(326)	(5)	(52)	(326)
Other Items (asset sales, impairments)	(12)	(35)	—	(12)	(35)
Corporate total	75	(20,180)	(5)	27	(21,028)
<b>Earnings/(Loss) Excluding Identified Items</b>					
Upstream					
United States	2,031	(26)	869	3,926	(2,293)
Non-U.S.	4,597	771	3,082	12,392	1,957
Downstream					
United States	909	(514)	663	1,310	(848)
Non-U.S.	554	(177)	592	791	630
Chemical					
United States	828	461	1,183	4,008	1,367
Non-U.S.	463	252	957	3,158	710
Corporate and financing	(587)	(657)	(591)	(2,572)	(2,935)
Corporate total	8,795	110	6,755	23,013	(1,412)

**Exxon Mobil Corporation**  
**Fourth Quarter 2021**

	<b>Fourth Quarter</b>		Third Quarter	<b>Twelve Months</b>	
	<b><u>2021</u></b>	<u>2020</u>	<u>2021</u>	<b><u>2021</u></b>	<u>2020</u>
Net production of crude oil, natural gas liquids, bitumen and synthetic oil, thousand barrels per day (kbd)					
United States	<b>770</b>	719	758	<b>721</b>	685
Canada / Other Americas	<b>571</b>	619	569	<b>560</b>	536
Europe	<b>17</b>	32	21	<b>22</b>	30
Africa	<b>235</b>	258	248	<b>248</b>	312
Asia	<b>752</b>	658	668	<b>695</b>	742
Australia / Oceania	<b>40</b>	39	49	<b>43</b>	44
Worldwide	<b>2,385</b>	2,325	2,313	<b>2,289</b>	2,349
Natural gas production available for sale, million cubic feet per day (mcf)					
United States	<b>2,713</b>	2,686	2,701	<b>2,746</b>	2,691
Canada / Other Americas	<b>189</b>	253	184	<b>195</b>	277
Europe	<b>844</b>	848	343	<b>808</b>	789
Africa	<b>48</b>	12	53	<b>43</b>	9
Asia	<b>3,468</b>	3,225	3,365	<b>3,465</b>	3,486
Australia / Oceania	<b>1,322</b>	1,161	1,464	<b>1,280</b>	1,219
Worldwide	<b>8,584</b>	8,185	8,110	<b>8,537</b>	8,471
Oil-equivalent production (koebd) <sup>1</sup>	<b>3,816</b>	3,689	3,665	<b>3,712</b>	3,761

<sup>1</sup> Natural gas is converted to an oil-equivalent basis at six million cubic feet per one thousand barrels.

**Exxon Mobil Corporation**  
**Fourth Quarter 2021**

	Fourth Quarter		Third Quarter	Twelve Months	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2021</u>	<u>2020</u>
Refinery throughput (kbd)					
United States	<b>1,740</b>	1,594	1,684	<b>1,623</b>	1,549
Canada	<b>416</b>	359	404	<b>379</b>	340
Europe	<b>1,246</b>	1,130	1,215	<b>1,210</b>	1,173
Asia Pacific	<b>546</b>	522	585	<b>571</b>	553
Other	<b>170</b>	150	163	<b>162</b>	158
Worldwide	<b>4,118</b>	3,755	4,051	<b>3,945</b>	3,773
Petroleum product sales (kbd)					
United States	<b>2,383</b>	2,128	2,346	<b>2,257</b>	2,154
Canada	<b>488</b>	415	472	<b>448</b>	418
Europe	<b>1,384</b>	1,227	1,404	<b>1,340</b>	1,253
Asia Pacific	<b>643</b>	645	648	<b>653</b>	651
Other	<b>493</b>	418	457	<b>464</b>	419
Worldwide	<b>5,391</b>	4,833	5,327	<b>5,162</b>	4,895
Gasolines, naphthas	<b>2,325</b>	2,039	2,191	<b>2,158</b>	1,994
Heating oils, kerosene, diesel	<b>1,804</b>	1,739	1,796	<b>1,749</b>	1,751
Aviation fuels	<b>267</b>	172	228	<b>220</b>	213
Heavy fuels	<b>265</b>	237	276	<b>269</b>	249
Specialty products	<b>730</b>	646	836	<b>766</b>	688
Worldwide	<b>5,391</b>	4,833	5,327	<b>5,162</b>	4,895
Chemical prime product sales, thousand metric tons (kt)					
United States	<b>2,512</b>	2,467	2,531	<b>9,724</b>	9,010
Non-U.S.	<b>4,189</b>	4,176	4,141	<b>16,608</b>	16,439
Worldwide	<b>6,701</b>	6,643	6,672	<b>26,332</b>	25,449

**Exxon Mobil Corporation**  
**Fourth Quarter 2021**  
(millions of dollars)

	Fourth Quarter		Third Quarter	Twelve Months	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2021</u>	<u>2020</u>
<b>Capital and Exploration Expenditures</b>					
Upstream					
United States	<b>1,307</b>	1,122	976	<b>4,018</b>	6,817
Non-U.S.	<b>2,934</b>	1,812	1,863	<b>8,236</b>	7,614
Total	<b>4,241</b>	2,934	2,839	<b>12,254</b>	14,431
Downstream					
United States	<b>337</b>	488	199	<b>1,000</b>	2,344
Non-U.S.	<b>367</b>	674	267	<b>1,095</b>	1,877
Total	<b>704</b>	1,162	466	<b>2,095</b>	4,221
Chemical					
United States	<b>461</b>	435	385	<b>1,367</b>	2,002
Non-U.S.	<b>401</b>	240	160	<b>876</b>	714
Total	<b>862</b>	675	545	<b>2,243</b>	2,716
Other	<b>1</b>	—	1	<b>3</b>	6
Worldwide	<b>5,808</b>	4,771	3,851	<b>16,595</b>	21,374
<b>Cash Flow from Operations and Asset Sales excluding Working Capital</b>					
Net cash provided by operating activities (U.S. GAAP)	<b>17,124</b>	4,005	12,091	<b>48,129</b>	14,668
Proceeds associated with asset sales	<b>2,601</b>	770	18	<b>3,176</b>	999
Cash flow from operations and asset sales	<b>19,725</b>	4,775	12,109	<b>51,305</b>	15,667
Changes in operational working capital	<b>(1,930)</b>	114	(659)	<b>(4,162)</b>	1,653
Cash flow from operations and asset sales excluding working capital	<b>17,795</b>	4,889	11,450	<b>47,143</b>	17,320

**Exxon Mobil Corporation  
Earnings/(Loss)**

	<u>\$ Millions</u>	<u>\$ Per Common Share<sup>1</sup></u>
<b><u>2017</u></b>		
First Quarter	4,010	0.95
Second Quarter	3,350	0.78
Third Quarter	3,970	0.93
Fourth Quarter	8,380	1.97
Year	19,710	4.63
<b><u>2018</u></b>		
First Quarter	4,650	1.09
Second Quarter	3,950	0.92
Third Quarter	6,240	1.46
Fourth Quarter	6,000	1.41
Year	20,840	4.88
<b><u>2019</u></b>		
First Quarter	2,350	0.55
Second Quarter	3,130	0.73
Third Quarter	3,170	0.75
Fourth Quarter	5,690	1.33
Year	14,340	3.36
<b><u>2020</u></b>		
First Quarter	(610)	(0.14)
Second Quarter	(1,080)	(0.26)
Third Quarter	(680)	(0.15)
Fourth Quarter	(20,070)	(4.70)
Year	(22,440)	(5.25)
<b><u>2021</u></b>		
First Quarter	2,730	0.64
Second Quarter	4,690	1.10
Third Quarter	6,750	1.57
Fourth Quarter	8,870	2.08
Year	23,040	5.39

<sup>1</sup> Computed using the average number of shares outstanding during each period.

To assist investors in assessing 4Q21 results, the following disclosures have been made available in this 8-K filing:

- Identified items of \$0.03 per share assuming dilution, as noted on page 1 of the news release
- A reconciliation of cash flow from operations and asset sales excluding working capital on page 1 of this exhibit and on page 7 and attachment V of the news release

#### 4Q21 INVESTOR RELATIONS DATA SUMMARY (PAGE 1 of 4)

<b>Earnings (Loss), \$M</b>	<b>4Q21</b>	<b>3Q21</b>	<b>2Q21</b>	<b>1Q21</b>	<b>4Q20</b>
<b>Upstream</b>					
United States	1,768	869	663	363	(16,803)
Non-U.S.	4,317	3,082	2,522	2,191	(1,729)
Total	6,085	3,951	3,185	2,554	(18,532)
<b>Downstream</b>					
United States	913	663	(149)	(113)	(514)
Non-U.S.	554	592	(78)	(277)	(697)
Total	1,467	1,255	(227)	(390)	(1,211)
<b>Chemical</b>					
United States	1,322	1,183	1,282	715	461
Non-U.S.	599	957	1,038	700	230
Total	1,921	2,140	2,320	1,415	691
<b>Corporate and financing</b>	(603)	(596)	(588)	(849)	(1,018)
<b>Net income (loss) attributable to ExxonMobil (U.S. GAAP)</b>	8,870	6,750	4,690	2,730	(20,070)
<b>Earnings (Loss) per common share (U.S. GAAP)</b>	2.08	1.57	1.10	0.64	(4.70)
<b>Earnings (Loss) per common share - assuming dilution (U.S. GAAP)</b>	2.08	1.57	1.10	0.64	(4.70)
<b>Exploration expenses, including dry holes</b>	524	190	176	164	595
<b>Capital and Exploration Expenditures, \$M</b>					
<b>Upstream</b>					
United States	1,307	976	925	810	1,122
Non-U.S.	2,934	1,863	1,892	1,547	1,812
Total	4,241	2,839	2,817	2,357	2,934
<b>Downstream</b>					
United States	337	199	193	271	488
Non-U.S.	367	267	262	199	674
Total	704	466	455	470	1,162
<b>Chemical</b>					
United States	461	385	313	208	435
Non-U.S.	401	160	217	98	240
Total	862	545	530	306	675
<b>Other</b>	1	1	1	—	—
<b>Total Capital and Exploration Expenditures</b>	5,808	3,851	3,803	3,133	4,771
<b>Effective Income Tax Rate, %</b>	28%	33%	30%	33%	22%
<b>Common Shares Outstanding, millions</b>					
At quarter end	4,239	4,234	4,234	4,234	4,233
Average - assuming dilution	4,275	4,276	4,276	4,272	4,272
<b>Total Cash and Cash Equivalents, \$B</b>	6.8	4.8	3.5	3.5	4.4
<b>Total Debt, \$B</b>	47.7	56.6	60.6	63.3	67.6
<b>Cash Flow from Operations and Asset Sales, \$M</b>					
Net cash provided by operating activities	17,124	12,091	9,650	9,264	4,005
Proceeds associated with asset sales	2,601	18	250	307	770
Cash flow from operations and asset sales	19,725	12,109	9,900	9,571	4,775
Changes in operational working capital	(1,930)	(659)	380	(1,953)	114
Cash flow from operations and asset sales excluding working capital	17,795	11,450	10,280	7,618	4,889

## 4Q21 INVESTOR RELATIONS DATA SUMMARY (PAGE 2 of 4)

	4Q21	3Q21	2Q21	1Q21	4Q20
<b>Net production of crude oil, natural gas liquids, bitumen and synthetic oil, kbd</b>					
United States	770	758	687	665	719
Canada / Other Americas	571	569	529	575	619
Europe	17	21	16	35	32
Africa	235	248	254	253	258
Asia	752	668	669	691	658
Australia / Oceania	40	49	45	39	39
Total liquids production	2,385	2,313	2,200	2,258	2,325
<b>Natural gas production available for sale, mcf</b>					
United States	2,713	2,701	2,804	2,767	2,686
Canada / Other Americas	189	184	189	216	253
Europe	844	343	654	1,403	848
Africa	48	53	46	24	12
Asia	3,468	3,365	3,433	3,599	3,225
Australia / Oceania	1,322	1,464	1,168	1,164	1,161
Total natural gas production available for sale	8,584	8,110	8,294	9,173	8,185
<b>Total worldwide liquids and gas production, koebd <sup>1</sup></b>	3,816	3,665	3,582	3,787	3,689
<b>Refinery throughput, kbd</b>					
United States	1,740	1,684	1,532	1,532	1,594
Canada	416	404	332	364	359
Europe	1,246	1,215	1,223	1,153	1,130
Asia Pacific	546	585	607	545	522
Other Non-U.S.	170	163	164	157	150
Total refinery throughput	4,118	4,051	3,858	3,751	3,755
<b>Petroleum product sales, kbd</b>					
United States	2,383	2,346	2,218	2,077	2,128
Canada	488	472	421	409	415
Europe	1,384	1,404	1,297	1,272	1,227
Asia Pacific	643	648	655	665	645
Other Non-U.S.	493	457	450	458	418
Total petroleum product sales	5,391	5,327	5,041	4,881	4,833
Gasolines, naphthas	2,325	2,191	2,117	1,996	2,039
Heating oils, kerosene, diesel	1,804	1,796	1,704	1,692	1,739
Aviation fuels	267	228	201	183	172
Heavy fuels	265	276	275	257	237
Specialty products	730	836	744	753	646
Total petroleum product sales	5,391	5,327	5,041	4,881	4,833
<b>Chemical prime product sales, kt</b>					
United States	2,512	2,531	2,491	2,190	2,467
Non-U.S.	4,189	4,141	4,022	4,256	4,176
Total chemical prime product sales	6,701	6,672	6,513	6,446	6,643

<sup>1</sup> Natural gas is converted to an oil-equivalent basis at six million cubic feet per one thousand barrels.

**Earnings Factor Analysis, \$M**

	4Q21 vs. 4Q20	4Q21 vs. 3Q21	2021 vs. 2020
<b>Upstream</b>			
Prior Period	(18,532)	3,951	(20,030)
Realization	5,660	2,230	14,960
Noncash effect of year-end reserves	-220	—	-970
Other	5,880	2,230	15,930
Volume / Mix	-170	290	-340
Other	19,130	-390	21,190
Expenses	80	-320	1,360
Identified Items	18,730	-540	19,150
Other	320	470	680
Current Period	6,085	6,085	15,775
<b>Downstream</b>			
Prior Period	(1,211)	1,255	(1,077)
Margin	2,060	490	1,920
Volume / Mix	60	80	100
Other	560	-360	1,160
Expenses	150	-250	560
Identified Items	520	—	860
Other	-120	-110	-260
Current Period	1,467	1,467	2,105
<b>Chemical</b>			
Prior Period	691	2,140	1,963
Margin	580	-680	4,480
Volume / Mix	-10	-30	250
Other	660	490	1,100
Expenses	-90	-110	80
Identified Items	650	630	740
Other	100	-30	280
Current Period	1,921	1,921	7,796
<b>Upstream Volume Factor Analysis, koebd</b>			
Prior Period	3,689	3,665	3,761
Downtime / Maintenance	51	-31	5
Growth / Decline	38	9	-11
Entitlements / Divestments	-76	21	-122
Government Mandates	146	89	8
Demand / Other	-32	63	71
Current Period	3,816	3,816	3,712

**4Q21 INVESTOR RELATIONS DATA SUMMARY (PAGE 4 of 4)**

<b>Sources and Uses of Funds, \$M</b>	<b>4Q21</b>
Beginning Cash	4,768
Earnings	8,870
Depreciation	5,661
Working Capital / Other	2,593
Proceeds Associated with Asset Sales	2,601
PP&E Adds / Investments and Advances <sup>1</sup>	(4,711)
Shareholder Distributions	(3,763)
Debt / Other Financing	(9,217)
Ending Cash	6,802

<sup>1</sup> PP&E Adds / Investments and Advances includes PP&E adds of (\$4.1B) and net advances of (\$0.6B).

<b>Average Realization Data</b>	<b>4Q21</b>	<b>3Q21</b>	<b>2Q21</b>	<b>1Q21</b>	<b>4Q20</b>
<b>United States</b>					
ExxonMobil					
Crude (\$/b)	73.62	67.62	63.29	56.20	39.06
Natural Gas (\$/kcf)	4.96	3.33	2.78	3.36	2.20
Benchmarks					
WTI (\$/b)	77.34	70.58	66.09	57.84	42.56
ANS-WC (\$/b)	79.75	72.70	68.51	60.76	44.75
Henry Hub (\$/mbtu)	5.84	4.02	2.83	2.71	2.67
<b>Non-U.S.</b>					
ExxonMobil					
Crude (\$/b)	69.97	64.89	60.52	53.41	37.86
Natural Gas (\$/kcf)	14.32	9.03	6.76	6.13	4.85
European NG (\$/kcf)	18.95	10.81	6.76	5.87	4.87
Benchmarks					
Brent (\$/b)	79.73	73.47	68.83	60.90	44.22

The above numbers reflect ExxonMobil's current estimate of volumes and realizations given data available as of the end of the fourth quarter of 2021. Volumes and realizations may be adjusted when full statements on joint venture operations are received from outside operators. ExxonMobil management assumes no duty to update these estimates.