

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 29, 2016

Exxon Mobil Corporation

(Exact name of registrant as specified in its charter)

New Jersey
(State or other jurisdiction
of incorporation)

1-2256
(Commission
File Number)

13-5409005
(IRS Employer
Identification No.)

5959 LAS COLINAS BOULEVARD, IRVING, TEXAS 75039-2298
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: **(972) 444-1000**

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02
Item 7.01

Results of Operations and Financial Condition
Regulation FD Disclosure

The following information is furnished pursuant to both Item 2.02 and Item 7.01.

The Registrant hereby furnishes the information set forth in its News Release, dated April 29, 2016, announcing first quarter 2016 results, a copy of which is included as Exhibit 99.1, and furnishes the information in the related 1Q16 Investor Relations Data Summary, a copy of which is included as Exhibit 99.2. Material available by hyperlink from the News Release is not deemed to be furnished herewith or included in this filing.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

EXXON MOBIL CORPORATION

Date: April 29, 2016

By: _____
/s/ DAVID S. ROSENTHAL
David S. Rosenthal
Vice President and Controller
(Principal Accounting Officer)

INDEX TO EXHIBITS

<u>Exhibit No.</u>	<u>Description</u>
99.1	Exxon Mobil Corporation News Release, dated April 29, 2016, announcing first quarter 2016 results.
99.2	1Q16 Investor Relations Data Summary.

News Release

ExxonMobil

Exxon Mobil Corporation
5959 Las Colinas Boulevard
Irving, TX 75039
972 444 1107 Telephone
972 444 1138 Facsimile

FOR IMMEDIATE RELEASE
FRIDAY, APRIL 29, 2016

ExxonMobil Earns \$1.8 Billion in First Quarter of 2016

- Cash flow reflects durability of the integrated business in a difficult environment
- Steady progress on investment plans; Capex down 33 percent
- Strong Chemical results highlight competitive advantages that drive value growth

	First Quarter		%
	2016	2015	
Earnings Summary			
<i>(Dollars in millions, except per share data)</i>			
Earnings	1,810	4,940	-63
Earnings Per Common Share Assuming Dilution	0.43	1.17	-63
Capital and Exploration Expenditures	5,127	7,704	-33

IRVING, Texas – April 29, 2016 – Exxon Mobil Corporation today announced estimated first quarter 2016 earnings of \$1.8 billion, or \$0.43 diluted share, compared with \$4.9 billion a year earlier. The impacts of sharply lower commodity prices and weaker refining margins were offset by strong Chemical results.

“The organization continues to respond effectively to challenging industry conditions, capturing enhancements to operational performance and creating margin uplift despite low prices,” said Rex W. Tillerson, chairman and chief executive officer. “The scale and integrated nature of our cash flow provide competitive advantage and support consistent strategy execution.”

The corporation is making steady progress on its investment plans. New project capacity additions drove liquids production up 11.5 percent in the quarter, or 261,000 barrels per day. Total Upstream volumes increased to 4.3 million oil-equivalent barrels per day, while capital expenditures were reduced 33 percent to \$5.1 billion.

Chemical earnings increased 38 percent to \$1.4 billion on stronger margins and higher sales volumes. The business is capturing increased specialty and commodity product demand along with significant cost benefits from both gas and liquids cracking advantages at our integrated sites. The Downstream segment earned \$906 million as global gasoline demand remains relatively strong.

During the quarter, the corporation distributed \$3.1 billion in dividends to shareholders.

First Quarter Highlights

- Earnings of \$1.8 billion decreased 63 percent from the first quarter of 2015.
- Earnings per share were \$0.43 assuming dilution.
- Cash flow from operations and asset sales was \$5 billion, including proceeds associated with asset sales of \$177 million.
- Capital and exploration expenditures were \$5.1 billion, down 33 percent from the first quarter of 2015.
- Oil-equivalent production increased 1.8 percent from the first quarter of 2015, with liquids up 11.5 percent and gas down 9.3 percent.
- The corporation distributed \$3.1 billion to shareholders in the first quarter of 2016.
- Dividends per share of \$0.73 increased 5.8 percent compared with the first quarter of 2015.

First Quarter 2016 vs. First Quarter 2015

Upstream earnings declined \$2.9 billion from the first quarter of 2015, to a loss of \$76 million. Lower liquids and gas realizations decreased earnings by \$2.6 billion. Sales mix effects decreased earnings by \$100 million. All other items decreased earnings by \$250 million, including lower gains on asset sales and less favorable tax items partly offset by lower expenses.

On an oil-equivalent basis, production increased 1.8 percent from the first quarter of 2015. Liquids production totaled 2.5 million barrels per day up 261,000 barrels per day, while natural gas production was 10.7 billion cubic feet per day, down 1.1 billion cubic feet per day from the first quarter of 2015. Project ramp-up was partly offset by regulatory restrictions in the Netherlands, field decline and asset management impacts.

The U.S. Upstream operations recorded a loss of \$832 million, compared to a loss of \$52 million in the first quarter of 2015. Non-U.S. Upstream earnings were \$756 million, down \$2.2 billion from the prior year.

Downstream earnings were \$906 million, down \$761 million from the first quarter of 2015. Weaker margins decreased earnings by \$860 million. Volume and mix effects increased earnings by \$10 million. All other items, primarily favorable foreign exchange effects, increased earnings by \$90 million. Petroleum product sales of 5.3 million barrels per day were 480,000 barrels per day lower than the prior year's first quarter.

Earnings from the U.S. Downstream were \$187 million, down \$380 million from the first quarter of 2015. Non-U.S. Downstream earnings were \$719 million, down \$381 million from the prior year.

Chemical earnings of \$1.4 billion were \$373 million higher than the first quarter of 2015. Improved margins increased earnings by \$250 million. Favorable volume and mix effects increased earnings by \$80 million. All other items, primarily lower expenses, increased earnings by \$40 million. First quarter prime product sales of 6.2 million metric tons were 104,000 metric tons higher than last year's first quarter.

Corporate and financing expenses were \$375 million for the first quarter of 2016, down \$189 million from the first quarter of 2015 (favorable tax items).

During the first quarter of 2016, Exxon Mobil Corporation purchased 9 million shares of its common stock for the treasury at a gross cost of \$726 million. These shares were acquired to offset dilution in conjunction with the company's benefit plans and programs. The corporation continues to acquire shares to offset dilution in conjunction with its benefit plans and programs, but does not currently plan on making purchases to reduce shares outstanding.

ExxonMobil will discuss financial and operating results and other matters during a webcast at 8:30 a.m. Central Time on April 29, 2016. To listen to the event or access an archived replay, please visit www.exxonmobil.com.

Cautionary Statement

Statements relating to future plans, projections, events or conditions are forward-looking statements. Actual financial and operating results, including project plans, costs, timing, and capacities; capital and exploration expenditures; resource recoveries; and share purchase programs, could differ materially due to factors including: changes in oil or gas prices or other market or economic conditions affecting the oil and gas industry, including the scope and duration of economic recessions; the outcome of exploration and development efforts; changes in government regulation, including tax and environmental requirements; the impact of fiscal and commercial terms; changes in technology; operating conditions; and other factors discussed under the heading "Factors Affecting Future Results" in the "Investors" section of our website and in Item 1A of ExxonMobil's 2015 Form 10-K. We assume no duty to update these statements as of any future date.

Frequently Used Terms

This press release includes cash flow from operations and asset sales, which is a non-GAAP financial measure. Because of the regular nature of our asset management and divestment program, we believe it is useful for investors to consider proceeds associated with the sale of subsidiaries, property, plant and equipment, and sales and returns of investments together with cash provided by operating activities in evaluating cash available for investment in the business and financing activities. A reconciliation to net cash provided by operating activities is shown in Attachment II. References to quantities of oil or natural gas may include amounts that we believe will ultimately be produced, but are not yet classified as "proved reserves" under SEC definitions. Further information on ExxonMobil's frequently used financial and operating measures and other terms including "prime product sales" is contained under the heading "Frequently Used Terms" available through the "Investors" section of our website at exxonmobil.com.

Reference to Earnings

References to corporate earnings mean net income attributable to ExxonMobil (U.S. GAAP) from the consolidated income statement. Unless otherwise indicated, references to earnings, Upstream, Downstream, Chemical and Corporate and Financing segment earnings, and earnings per share are ExxonMobil's share after excluding amounts attributable to noncontrolling interests.

The term "project" as used in this release can refer to a variety of different activities and does not necessarily have the same meaning as government payment transparency reports.

Exxon Mobil Corporation has numerous affiliates, many with names that include ExxonMobil, Exxon, Mobil, Esso, and XTO. For convenience and simplicity, those terms and terms such as Corporation, company, our, we, and its are sometimes used as abbreviated references to specific affiliates or affiliate groups. Similarly, ExxonMobil has business relationships with thousands of customers, suppliers, government entities and others. For convenience and simplicity, words such as venture, joint venture, partnership, co-venturer, and partner are used to describe business and other relationships involving common activities and interests, and those words may not indicate precise legal relationships.

Estimated Key Financial and Operating Data

Attachi

Exxon Mobil Corporation
First Quarter 2016
(millions of dollars, unless noted)

First Quarter
2016 **2015**

Earnings / Earnings Per Share

Total revenues and other income	48,707	67,618
Total costs and other deductions	46,977	60,983
Income before income taxes	1,730	6,635
Income taxes ¹	(51)	1,560
Net income including noncontrolling interests	1,781	5,075
Net income attributable to noncontrolling interests	(29)	135
Net income attributable to ExxonMobil (U.S. GAAP)	1,810	4,940
Earnings per common share (dollars)	0.43	1.17
Earnings per common share - assuming dilution (dollars)	0.43	1.17

Other Financial Data

Dividends on common stock		
Total	3,054	2,910
Per common share (dollars)	0.73	0.69
Millions of common shares outstanding		
At March 31	4,147	4,181
Average - assuming dilution	4,178	4,211
ExxonMobil share of equity at March 31	172,187	171,227
ExxonMobil share of capital employed at March 31	217,242	206,391
Income taxes ¹	(51)	1,560
Sales-based taxes	4,815	5,530
All other taxes	6,731	7,274
Total taxes	11,495	14,364
ExxonMobil share of income taxes of equity companies	480	961

¹ Excludes ExxonMobil share of equity company income taxes noted above. Including income tax from equity companies, ExxonMobil's effective tax rate was 19 percent in the first quarter of 2016.

Exxon Mobil Corporation
First Quarter 2016
(millions of dollars)

First Quarter
2016 **2015**

Earnings (U.S. GAAP)

Upstream		
United States	(832)	(52)
Non-U.S.	756	2,907
Downstream		
United States	187	567
Non-U.S.	719	1,100
Chemical		
United States	581	605
Non-U.S.	774	377
Corporate and financing	(375)	(564)
Net income attributable to ExxonMobil	1,810	4,940

Cash flow from operations and asset sales (billions of dollars)

Net cash provided by operating activities (U.S. GAAP)	4.8	8.0
Proceeds associated with asset sales	0.2	0.5
Cash flow from operations and asset sales	5.0	8.5

**Exxon Mobil Corporation
First Quarter 2016**

	First Quarter	
	<u>2016</u>	<u>2015</u>
Net production of crude oil, natural gas liquids, bitumen and synthetic oil, thousand barrels per day (kbd)		
United States	500	472
Canada / South America	476	368
Europe	218	200
Africa	565	519
Asia	726	678
Australia / Oceania	53	40
Worldwide	2,538	2,277
Natural gas production available for sale, million cubic feet per day (mcf)		
United States	3,160	3,220
Canada / South America	258	310
Europe	2,775	3,447
Africa	2	2
Asia	3,794	4,282
Australia / Oceania	735	567
Worldwide	10,724	11,828
Oil-equivalent production (koebd) ¹	4,325	4,248

¹ Gas converted to oil-equivalent at 6 million cubic feet = 1 thousand barrels.

Exxon Mobil Corporation
First Quarter 2016

	First Quarter	
	<u>2016</u>	<u>2015</u>
Refinery throughput (kbd)		
United States	1,602	1,807
Canada	398	393
Europe	1,269	1,473
Asia Pacific	729	681
Other	187	192
Worldwide	4,185	4,546
Petroleum product sales (kbd)		
United States	2,218	2,612
Canada	476	492
Europe	1,429	1,536
Asia Pacific	766	748
Other	445	426
Worldwide	5,334	5,814
Gasolines, naphthas	2,211	2,363
Heating oils, kerosene, diesel	1,699	1,994
Aviation fuels	402	410
Heavy fuels	386	395
Specialty products	636	652
Worldwide	5,334	5,814
Chemical prime product sales, thousand metric tons (kt)		
United States	2,400	2,321
Non-U.S.	3,773	3,748
Worldwide	6,173	6,069

Exxon Mobil Corporation
First Quarter 2016
(millions of dollars)

	<u>First Quarter</u>	
	<u>2016</u>	<u>2015</u>
Capital and Exploration Expenditures		
Upstream		
United States	1,075	2,120
Non-U.S.	2,904	4,297
Total	3,979	6,417
Downstream		
United States	189	295
Non-U.S.	339	326
Total	528	621
Chemical		
United States	434	430
Non-U.S.	177	224
Total	611	654
Other	9	12
Worldwide	5,127	7,704
Exploration expenses charged to income included above		
Consolidated affiliates		
United States	108	37
Non-U.S.	246	274
Equity companies - ExxonMobil share		
United States	-	3
Non-U.S.	(10)	8
Worldwide	344	322

**Exxon Mobil Corporation
Earnings**

	<u>\$ Millions</u>	<u>\$ Per Common Share¹</u>
<u>2012</u>		
First Quarter	9,450	2.00
Second Quarter	15,910	3.41
Third Quarter	9,570	2.09
Fourth Quarter	9,950	2.20
Year	44,880	9.70
<u>2013</u>		
First Quarter	9,500	2.12
Second Quarter	6,860	1.55
Third Quarter	7,870	1.79
Fourth Quarter	8,350	1.91
Year	32,580	7.37
<u>2014</u>		
First Quarter	9,100	2.10
Second Quarter	8,780	2.05
Third Quarter	8,070	1.89
Fourth Quarter	6,570	1.56
Year	32,520	7.60
<u>2015</u>		
First Quarter	4,940	1.17
Second Quarter	4,190	1.00
Third Quarter	4,240	1.01
Fourth Quarter	2,780	0.67
Year	16,150	3.85
<u>2016</u>		
First Quarter	1,810	0.43

¹ Computed using the average number of shares outstanding during each period.

1Q16 INVESTOR RELATIONS DATA SUMMARY (PAGE 1 of 4)

Earnings, \$M	1Q16	4Q15	3Q15	2Q15	1Q15
Upstream					
United States	(832)	(538)	(442)	(47)	(10)
Non-U.S.	756	1,395	1,800	2,078	2,900
Total	(76)	857	1,358	2,031	2,890
Downstream					
United States	187	435	487	412	500
Non-U.S.	719	916	1,546	1,094	1,100
Total	906	1,351	2,033	1,506	1,600
Chemical					
United States	581	520	526	735	600
Non-U.S.	774	443	701	511	300
Total	1,355	963	1,227	1,246	900
Corporate and financing	(375)	(391)	(378)	(593)	(500)
Net income attributable to ExxonMobil (U.S. GAAP)	1,810	2,780	4,240	4,190	4,900
Earnings per common share (U.S. GAAP)	0.43	0.67	1.01	1.00	1.00
Earnings per common share - assuming dilution (U.S. GAAP)	0.43	0.67	1.01	1.00	1.00
Capital and Exploration Expenditures, \$M					
Upstream					
United States	1,075	1,615	1,992	2,095	2,100
Non-U.S.	2,904	4,255	4,382	4,651	4,200
Total	3,979	5,870	6,374	6,746	6,300
Downstream					
United States	189	236	242	266	200
Non-U.S.	339	543	344	361	300
Total	528	779	586	627	500
Chemical					
United States	434	493	452	570	400
Non-U.S.	177	199	217	258	200
Total	611	692	669	828	600
Other	9	75	41	60	0
Total Capital and Exploration Expenditures	5,127	7,416	7,670	8,261	7,700
Exploration Expense Charged to Income, \$M					
Consolidated					
- United States	108	60	45	40	0
- Non-U.S.	246	459	278	329	200
Non-consolidated - ExxonMobil share					
- United States	-	9	-	-	0
- Non-U.S.	(10)	3	2	23	0
Exploration Expenses Charged to Income Included Above	344	531	325	392	300
Effective Income Tax Rate, %	19%	13%	32%	45%	3%
Common Shares Outstanding, millions					
At quarter end	4,147	4,156	4,163	4,169	4,100
Average - assuming dilution	4,178	4,183	4,190	4,200	4,200
Total Cash and Cash Equivalents, \$G¹	4.8	3.7	4.3	4.4	4.8
Total Debt, \$G	43.1	38.7	34.3	33.8	33.0
Cash Flow from Operations and Asset Sales, \$G					
Net cash provided by operating activities	4.8	4.3	9.2	8.8	8.0
Proceeds associated with asset sales	0.2	0.8	0.5	0.6	0.0
Cash flow from operations and asset sales	5.0	5.1	9.7	9.4	8.0

¹ Includes restricted cash of \$0.0G in 1Q16, \$0.0G in 4Q15, \$0.0G in 3Q15, \$0.1G in 2Q15, \$0.1G in 1Q15.

1Q16 INVESTOR RELATIONS DATA SUMMARY (PAGE 2 of 4)

	1Q16	4Q15	3Q15	2Q15	1Q15
Net production of crude oil, natural gas liquids, bitumen and synthetic oil, kbd					
United States	500	494	468	468	4
Canada / South America	476	452	425	364	3
Europe	218	222	197	199	2
Africa	565	543	531	522	5
Asia	726	722	651	685	6
Australia / Oceania	53	48	59	53	
Total liquids production	2,538	2,481	2,331	2,291	2,2
Natural gas production available for sale, mcf/d					
United States	3,160	3,123	3,094	3,153	3,2
Canada / South America	258	241	229	262	3
Europe	2,775	2,504	1,495	1,718	3,4
Africa	2	4	7	8	
Asia	3,794	4,103	3,910	4,265	4,2
Australia / Oceania	735	628	789	722	5
Total natural gas production available for sale	10,724	10,603	9,524	10,128	11,8
Total worldwide liquids and gas production, koeb/d	4,325	4,248	3,918	3,979	4,2
Refinery throughput, kbd					
United States	1,602	1,649	1,681	1,702	1,8
Canada	398	390	391	373	3
Europe	1,269	1,483	1,504	1,524	1,4
Asia Pacific	729	679	687	539	6
Other Non-U.S.	187	194	194	192	1
Total refinery throughput	4,185	4,395	4,457	4,330	4,5
Petroleum product sales, kbd					
United States	2,218	2,416	2,509	2,548	2,6
Canada	476	472	501	486	4
Europe	1,429	1,530	1,549	1,555	1,5
Asia Pacific	766	758	781	695	7
Other Non-U.S.	445	503	448	453	4
Total petroleum product sales	5,334	5,679	5,788	5,737	5,8
Gasolines, naphthas	2,211	2,330	2,382	2,376	2,3
Heating oils, kerosene, diesel	1,699	1,921	1,908	1,874	1,9
Aviation fuels	402	403	433	404	4
Heavy fuels	386	368	372	377	3
Specialty products	636	657	693	706	6
Total petroleum product sales	5,334	5,679	5,788	5,737	5,8
Chemical prime product sales, kt					
United States	2,400	2,565	2,377	2,401	2,3
Non-U.S.	3,773	3,919	3,705	3,677	3,7
Total chemical prime product sales	6,173	6,484	6,082	6,078	6,0

<u>Earnings Factor Analysis, \$M</u>	<u>1Q16 vs. 1Q15</u>	<u>1Q16 vs. 4Q15</u>
Upstream		
Prior Period	2,855	857
Realization	-2,580	-1,240
Volume / Mix	-100	170
Other	-250	140
Current Period	-76	-76
Downstream		
Prior Period	1,667	1,351
Margin	-860	-470
Volume / Mix	10	-150
Other	90	170
Current Period	906	906
Chemical		
Prior Period	982	963
Margin	250	260
Volume / Mix	80	-70
Other	40	200
Current Period	1,355	1,355
Upstream Volume Factor Analysis, koebd		
Prior Period	4,248	4,248
Entitlements - Net Interest	5	3
Entitlements - Price / Spend / Other	31	-54
Quotas	-	-
Divestments	-41	-17
Growth / Other	82	145
Current Period	4,325	4,325
Sources and Uses of Funds, \$G	<u>1Q16</u>	
Beginning Cash	3.7	
Earnings	1.8	
Depreciation	4.8	
Working Capital / Other	-1.8	
Proceeds Associated with Asset Sales	0.2	
PP&E Adds / Investments and Advances ¹	-4.5	
Shareholder Distributions	-3.1	
Debt / Other Financing	3.7	
Ending Cash	4.8	

¹ PP&E Adds / Investments and Advances includes PP&E adds of (\$4.6G) and net advances of \$0.1G.

1Q16 INVESTOR RELATIONS DATA SUMMARY (PAGE 4 of 4)

Average Realization Data	1Q16	4Q15	3Q15	2Q15	1Q15
United States					
ExxonMobil					
Crude (\$/b)	27.11	34.36	41.95	54.06	42.11
Natural Gas (\$/kcf)	1.60	1.80	2.40	2.31	2.11
Benchmarks					
WTI (\$/b)	33.27	42.10	46.37	57.84	48.11
ANS-WC (\$/b)	33.76	43.67	51.44	62.65	51.11
Henry Hub (\$/mbtu)	2.09	2.27	2.77	2.65	2.11
Non-U.S.					
ExxonMobil					
Crude (\$/b)	28.67	36.99	44.91	57.63	47.11
Natural Gas (\$/kcf)	4.80	5.80	6.29	6.49	7.11
European NG (\$/kcf)	5.05	6.11	6.67	7.06	7.11
Benchmarks					
Brent (\$/b)	33.89	43.69	50.26	61.92	53.11

The above numbers reflect ExxonMobil's current estimate of volumes and realizations given data available as of the end of the first quarter of 2016. Volumes and realizations may be adjusted when full statements on joint venture operations are received from outside operators. ExxonMobil management assumes no duty to update these estimates.