

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 1, 2014

Exxon Mobil Corporation

(Exact name of registrant as specified in its charter)

New Jersey
(State or other jurisdiction
of incorporation)

1-2256
(Commission
File Number)

13-5409005
(IRS Employer
Identification No.)

5959 LAS COLINAS BOULEVARD, IRVING, TEXAS 75039-2298
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: **(972) 444-1000**

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02
Item 7.01

Results of Operations and Financial Condition
Regulation FD Disclosure

The following information is furnished pursuant to both Item 2.02 and Item 7.01.

The Registrant hereby furnishes the information set forth in its News Release, dated May 1, 2014, announcing first quarter 2014 results, a copy of which is included as Exhibit 99.1, and furnishes the information in the related 1Q14 Investor Relations Data Summary, a copy of which is included as Exhibit 99.2.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

EXXON MOBIL CORPORATION

Date: May 1, 2014

By: /s/ Patrick T. Mulva

Name: Patrick T. Mulva
Title: Vice President, Controller and
Principal Accounting Officer

INDEX TO EXHIBITS

<u>Exhibit No.</u>	<u>Description</u>
99.1	Exxon Mobil Corporation News Release, dated May 1, 2014, announcing first quarter 2014 results.
99.2	1Q14 Investor Relations Data Summary.

News Release

ExxonMobil

Exxon Mobil Corporation
5959 Las Colinas Boulevard
Irving, TX 75039
972 444 1107 Telephone
972 444 1138 Facsimile

FOR IMMEDIATE RELEASE
THURSDAY, MAY 1, 2014

EXXON MOBIL CORPORATION ANNOUNCES ESTIMATED FIRST QUARTER 2014 RESULTS

	<u>First Quarter</u>		<u>%</u>
	<u>2014</u>	<u>2013</u>	
<u>Earnings</u>			
\$ Millions	9,100	9,500	-4
\$ Per Common Share			
Assuming Dilution	2.10	2.12	-1
Capital and Exploration			
Expenditures - \$ Millions	8,436	11,775	-28

EXXONMOBIL CHAIRMAN REX W. TILLERSON COMMENTED:

“ExxonMobil’s first quarter earnings and cash flow reflect the company’s continuing focus on delivering profitable growth creating long-term shareholder value. Strong performance in the Upstream benefitted from improved production mix and increased unit profitability.

First quarter 2014 earnings were \$9.1 billion, down 4 percent from the first quarter of 2013. Upstream earnings were \$7.8 billion, down 11 percent from the previous year.

Capital and exploration expenditures for the first quarter were \$8.4 billion, down 28 percent from the first quarter of 2013.

The Corporation distributed \$5.7 billion to shareholders in the first quarter through dividends and share purchases to repurchase shares outstanding.”

FIRST QUARTER HIGHLIGHTS

- Earnings of \$9.1 billion decreased \$400 million or 4 percent from the first quarter of 2013.
- Earnings per share (assuming dilution) were \$2.10, a decrease of 1 percent.
- Capital and exploration expenditures were \$8.4 billion, down 28 percent from the first quarter of 2013, reflecting the absence of the \$3.1 billion Celtic Exploration Ltd. acquisition.
- Oil-equivalent production decreased 5.6 percent from the first quarter of 2013. Excluding the impact of the expiry of the Abu Dhabi onshore concession, production decreased 2.9 percent.
- Cash flow from operations and asset sales was \$16.2 billion, including proceeds associated with asset sales of \$1.1 billion.
- Share purchases to reduce shares outstanding were \$3 billion.
- Dividends per share of \$0.63 increased 11 percent compared with the first quarter of 2013.
- ExxonMobil announced the start of natural gas production at the Damar field off the east coast of Peninsular Malaysia. The Damar field has a projected capacity of 200 million cubic feet of gas per day and will provide additional gas supplies to help meet Malaysia's power and industrial needs.
- With the State of Alaska, ExxonMobil and its partners signed a Heads of Agreement (HOA) regarding the proposed Alaska LNG Project. The HOA provides a roadmap for the ramp up of the preliminary front-end engineering design stage and establishes a framework for negotiating multiple project-enabling agreements.
- ExxonMobil Chemical announced the opening of a world-scale manufacturing facility to produce up to 50,000 metric tons per year of synthetic base stocks at its integrated refining and chemical complex in Baytown, Texas. The new unit will help meet growing demand for advanced synthetic base stocks for high-performance lubricants.

First Quarter 2014 vs. First Quarter 2013

Upstream earnings were \$7,783 million in the first quarter of 2014, up \$746 million from the first quarter of 2013. Higher natural gas realizations, partially offset by lower liquids realizations, increased earnings by \$410 million. Production volume and effects increased earnings by \$20 million. All other items, including asset management impacts, increased earnings by \$320 million.

On an oil-equivalent basis, production decreased 5.6 percent from the first quarter of 2013. Excluding the impact of the expiration of the Abu Dhabi onshore concession, production decreased 2.9 percent.

Liquids production totaled 2,148 kbd (thousands of barrels per day), down 45 kbd from the first quarter of 2013. The Abu Dhabi onshore concession expiry reduced volumes by 118 kbd. Excluding this impact, liquids production was up 3.3 percent, driven by project ramp-up, mainly at Kearsarge, and lower downtime.

First quarter natural gas production was 12,016 mcf (millions of cubic feet per day), down 1,197 mcf from 2013, primarily due to lower demand.

Earnings from U.S. Upstream operations were \$1,244 million, \$385 million higher than the first quarter of 2013. Non-U.S. Upstream earnings were \$6,539 million, up \$361 million from the prior year.

Downstream earnings were \$813 million, down \$732 million from the first quarter of 2013. Weaker margins, mainly in refining, decreased earnings by \$740 million. Volume and mix effects increased earnings by \$80 million. All other items decreased earnings by a net \$70 million. Petroleum product sales of 5,817 kbd were 62 kbd higher than last year's first quarter.

Earnings from the U.S. Downstream were \$623 million, down \$416 million from the first quarter of 2013. Non-U.S. Downstream earnings of \$190 million were \$316 million lower than last year.

Chemical earnings of \$1,047 million were \$90 million lower than the first quarter of 2013. Weaker margins decreased earnings by \$90 million, while volume and mix effects increased earnings by \$40 million. All other items decreased earnings by \$40 million. First quarter prime product sales of 6,128 kt (thousands of metric tons) were 218 kt higher than last year's first quarter, driven primarily by increased Singapore production.

Corporate and financing expenses were \$543 million for the first quarter of 2014, up \$324 million from the first quarter of 2013, due primarily to the absence of favorable tax impacts.

During the first quarter of 2014, Exxon Mobil Corporation purchased nearly 41 million shares of its common stock for the treasury at a gross cost of \$3.9 billion. These purchases included \$3 billion to reduce the number of shares outstanding, with the balance used to acquire shares in conjunction with the company's benefit plans and programs. Share purchases to reduce shares outstanding are currently anticipated to equal \$3 billion in the second quarter of 2014. Purchases may be made in both the open market and through negotiated transactions, and may be increased, decreased or discontinued at any time without prior notice.

Estimates of key financial and operating data follow.

ExxonMobil will discuss financial and operating results and other matters during a webcast at 10 a.m. Central time on May 1, 2014. To listen to the event live or in archive, go to our website at exxonmobil.com.

Cautionary statement

Statements relating to future plans, projections, events or conditions are forward-looking statements. Actual results, including project costs, timing, and capacities; capital and exploration expenditures; resource recoveries; and share purchase levels, could differ materially from those indicated by such statements due to a number of factors including: changes in oil or gas prices or other market or economic conditions affecting the oil and gas industry, including the timing and duration of economic recessions; the outcome of exploration and development efforts; changes in law or government regulation, including tax and environmental requirements; the outcome of commercial negotiations; changes in technical or operating conditions; and other factors discussed under the heading "Factors Affecting Future Results" in the "Investors" section of our website and in Item 1A of ExxonMobil's Form 10-K. We assume no duty to update these statements as of any future date.

Frequently used terms

This press release includes cash flow from operations and asset sales, which is a non-GAAP financial measure. Because of the nature of our asset management and divestment program, we believe it is useful for investors to consider proceeds associated with the sale of subsidiaries, property, plant and equipment, and sales and returns of investments together with cash provided by operating activities when evaluating cash available for investment in the business and financing activities. A reconciliation to net cash provided by operating activities is shown in Attachment II. References to quantities of oil or natural gas may include amounts that we believe will ultimately be produced that are not yet classified as "proved reserves" under SEC definitions. Further information on ExxonMobil's frequently used financial measures and other terms is contained under the heading "Frequently Used Terms" available through the "Investors" section of our website at exxonmobil.com.

Reference to Earnings

References to corporate earnings mean net income attributable to ExxonMobil (U.S. GAAP) from the consolidated income statement. Unless otherwise indicated, references to earnings, Upstream, Downstream, Chemical and Corporate and Financing segment earnings, and earnings per share are ExxonMobil's share after excluding amounts attributable to noncontrolling interests.

The term "project" as used in this release can refer to a variety of different activities and does not necessarily have the same meaning as any government payment transparency reports.

EXXON MOBIL CORPORATION
FIRST QUARTER 2014
(millions of dollars, unless noted)

First Quarter
2014 **2013**

Earnings / Earnings Per Share

Total revenues and other income	106,773	108,35
Total costs and other deductions	91,546	92,31
Income before income taxes	15,227	16,03
Income taxes	5,857	6,27
Net income including noncontrolling interests	9,370	9,76
Net income attributable to noncontrolling interests	270	26
Net income attributable to ExxonMobil (U.S. GAAP)	9,100	9,50
Earnings per common share (dollars)	2.10	2.1
Earnings per common share - assuming dilution (dollars)	2.10	2.1

Other Financial Data

Dividends on common stock		
Total	2,732	2,56
Per common share (dollars)	0.63	0.5
Millions of common shares outstanding		
At March 31	4,294	4,44
Average - assuming dilution	4,328	4,48
ExxonMobil share of equity at March 31	176,398	167,00
ExxonMobil share of capital employed at March 31	200,811	184,37
Income taxes	5,857	6,27
Sales-based taxes	7,416	7,49
All other taxes	8,857	8,78
Total taxes	22,130	22,55
ExxonMobil share of income taxes of equity companies	1,820	1,93

EXXON MOBIL CORPORATION

FIRST QUARTER 2014

(millions of dollars)

First Quarter
2014 2013**Earnings (U.S. GAAP)**

Upstream		
United States	1,244	85
Non-U.S.	6,539	6,17
Downstream		
United States	623	1,03
Non-U.S.	190	50
Chemical		
United States	679	75
Non-U.S.	368	38
Corporate and financing	(543)	(21)
Net income attributable to ExxonMobil	9,100	9,50

Cash flow from operations and asset sales (billions of dollars)

Net cash provided by operating activities (U.S. GAAP)	15.1	13.
Proceeds associated with asset sales	1.1	0.
Cash flow from operations and asset sales	16.2	14.

EXXON MOBIL CORPORATION
FIRST QUARTER 2014

	<u>First Quarter</u>	<u>2014</u>	<u>2013</u>
Net production of crude oil, natural gas liquids, bitumen and synthetic oil, thousands of barrels daily (kbd)			
United States	442		43
Canada/South America	315		26
Europe	195		19
Africa	480		45
Asia	666		80
Australia/Oceania	50		4
Worldwide	2,148		2,19
Natural gas production available for sale, millions of cubic feet daily (mcf)			
United States	3,412		3,59
Canada/South America	336		32
Europe	3,465		4,47
Africa	7		
Asia	4,519		4,51
Australia/Oceania	277		29
Worldwide	12,016		13,21
Oil-equivalent production (koebd) ¹	4,151		4,39

¹ Gas converted to oil-equivalent at 6 million cubic feet = 1 thousand barrels.

EXXON MOBIL CORPORATION
FIRST QUARTER 2014

	<u>First Quarter</u>	
	<u>2014</u>	<u>2013</u>
Refinery throughput (kbd)		
United States	1,811	1,811
Canada	378	43
Europe	1,432	1,399
Asia Pacific	702	79
Other	186	15
Worldwide	4,509	4,577
Petroleum product sales (kbd)		
United States	2,605	2,531
Canada	488	43
Europe	1,513	1,466
Asia Pacific	762	89
Other	449	43
Worldwide	5,817	5,759
Gasolines, naphthas	2,401	2,351
Heating oils, kerosene, diesel	1,865	1,791
Aviation fuels	428	45
Heavy fuels	429	46
Specialty products	694	69
Worldwide	5,817	5,759
Chemical prime product sales, thousands of metric tons (kt)		
United States	2,392	2,361
Non-U.S.	3,736	3,541
Worldwide	6,128	5,911

EXXON MOBIL CORPORATION
FIRST QUARTER 2014
(millions of dollars)

First Quarter
2014 **201**

Capital and Exploration Expenditures

Upstream			
United States	2,092		2,09
Non-U.S.	5,172		8,75
Total	7,264		10,84
Downstream			
United States	228		25
Non-U.S.	312		35
Total	540		60
Chemical			
United States	397		11.
Non-U.S.	233		20
Total	630		31
Other		2	
Worldwide		8,436	11,77

Exploration expenses charged to income
included above

Consolidated affiliates			
United States	35		12
Non-U.S.	280		31
Equity companies - ExxonMobil share			
United States	1		
Non-U.S.	22		
Worldwide		338	44

EXXON MOBIL CORPORATION
EARNINGS

	<u>\$ Millions</u>	<u>\$ Per Common Share¹</u>
<u>2010</u>		
First Quarter	6,300	1.33
Second Quarter	7,560	1.61
Third Quarter	7,350	1.44
Fourth Quarter	9,250	1.86
Year	30,460	6.24
<u>2011</u>		
First Quarter	10,650	2.14
Second Quarter	10,680	2.19
Third Quarter	10,330	2.13
Fourth Quarter	9,400	1.97
Year	41,060	8.43
<u>2012</u>		
First Quarter	9,450	2.00
Second Quarter	15,910	3.41
Third Quarter	9,570	2.09
Fourth Quarter	9,950	2.20
Year	44,880	9.70
<u>2013</u>		
First Quarter	9,500	2.12
Second Quarter	6,860	1.55
Third Quarter	7,870	1.79
Fourth Quarter	8,350	1.91
Year	32,580	7.37
<u>2014</u>		
First Quarter	9,100	2.10

¹ Computed using the average number of shares outstanding during each period.

1Q14 INVESTOR RELATIONS DATA SUMMARY (PAGE 1 of 4)

Earnings, \$M	1Q14	4Q13	3Q13	2Q13
Upstream				
United States	1,244	1,186	1,050	1,096
Non-U.S.	6,539	5,600	5,663	5,209
Total	7,783	6,786	6,713	6,305
Downstream				
United States	623	597	315	248
Non-U.S.	190	319	277	148
Total	813	916	592	396
Chemical				
United States	679	808	680	515
Non-U.S.	368	102	345	241
Total	1,047	910	1,025	756
Corporate and financing	(543)	(262)	(460)	(597)
Net income attributable to ExxonMobil (U.S. GAAP)	9,100	8,350	7,870	6,860
Earnings per common share (U.S. GAAP)	2.10	1.91	1.79	1.55
Earnings per common share - assuming dilution (U.S. GAAP)	2.10	1.91	1.79	1.55
Capital and Exploration Expenditures, \$M				
Upstream				
United States	2,092	2,098	2,314	2,643
Non-U.S.	5,172	6,534	7,161	6,634
Total	7,264	8,632	9,475	9,277
Downstream				
United States	228	264	207	221
Non-U.S.	312	409	349	354
Total	540	673	556	575
Chemical				
United States	397	369	282	198
Non-U.S.	233	248	227	192
Total	630	617	509	390
Other	2	2	6	2
Total Capital and Exploration Expenditures	8,436	9,924	10,546	10,244
Exploration Expense Charged to Income, \$M				
Consolidated - United States	35	70	129	69
Consolidated - Non-U.S.	280	518	355	384
Non-consolidated - ExxonMobil share - United States	1	15	2	1
Non-consolidated - ExxonMobil share - Non-U.S.	22	109	108	223
Exploration Expenses Charged to Income Included Above	338	712	594	677
Effective Income Tax Rate, %	45%	46%	48%	51%
Common Shares Outstanding (millions)				
At quarter end	4,294	4,335	4,369	4,402
Average - assuming dilution	4,328	4,361	4,395	4,433
Total Cash and Cash Equivalents (\$G)¹	5.8	4.9	5.7	5.0
Total Debt (\$G)	21.4	22.7	21.3	19.4
Cash Flow from Operations and Asset Sales (\$G)				
Net cash provided by operating activities	15.1	10.2	13.4	7.7
Proceeds associated with asset sales	1.1	1.8	0.2	0.3
Cash flow from operations and asset sales	16.2	12.0	13.6	8.0

¹ Includes restricted cash of \$0.2G in 1Q14, \$0.3G in 4Q13, \$0.4G in 3Q13, \$0.4G in 2Q13, and \$0.4G in 1Q13.

Supplemental Information (continued)

	1Q14	4Q13	3Q13	2Q13
Net production of crude oil, natural gas liquids, bitumen and synthetic oil, kbd				
United States	442	446	423	419
Canada / South America	315	320	273	264
Europe	195	194	175	197
Africa	480	455	497	472
Asia	666	775	778	778
Australia / Oceania	50	45	53	52
Total liquids production	2,148	2,235	2,199	2,182
Natural gas production available for sale, mcf				
United States	3,412	3,455	3,557	3,581
Canada / South America	336	365	370	347
Europe	3,465	3,508	2,210	2,836
Africa	7	4	6	5
Asia	4,519	4,273	4,357	4,174
Australia / Oceania	277	282	414	411
Total natural gas production available for sale	12,016	11,887	10,914	11,354
Total worldwide liquids and gas production, koebd	4,151	4,216	4,018	4,074
Refinery throughput, kbd				
United States	1,811	1,823	1,896	1,745
Canada	378	387	451	435
Europe	1,432	1,310	1,496	1,400
Asia Pacific	702	744	810	771
Other Non-U.S.	186	188	194	115
Total refinery throughput	4,509	4,452	4,847	4,466
Petroleum product sales, kbd				
United States	2,605	2,712	2,667	2,525
Canada	488	472	477	470
Europe	1,513	1,458	1,543	1,527
Asia Pacific	762	882	903	835
Other Non-U.S.	449	470	441	408
Total petroleum product sales	5,817	5,994	6,031	5,765
Gasolines, naphthas	2,401	2,533	2,455	2,327
Heating oils, kerosene, diesel	1,865	1,881	1,887	1,791
Aviation fuels	428	443	482	469
Heavy fuels	429	416	419	431
Specialty products	694	721	788	747
Total petroleum product sales	5,817	5,994	6,031	5,765
Chemical prime product sales, kt				
United States	2,392	2,486	2,469	2,360
Non-U.S.	3,736	3,591	3,776	3,471
Total chemical prime product sales	6,128	6,077	6,245	5,831

Supplemental Information (continued)

<u>Earnings Factor Analysis, \$M</u>	<u>1Q14 vs.</u> <u>1Q13</u>	<u>1Q14 vs.</u> <u>4Q13</u>
Upstream		
Prior Period	7,037	6,786
Realization	410	540
Volume / Mix	20	650
Other	320	-190
Current Period	7,783	7,783
Downstream		
Prior Period	1,545	916
Margin	-740	40
Volume / Mix	80	-170
Other	-70	30
Current Period	813	813
Chemical		
Prior Period	1,137	910
Margin	-90	40
Volume / Mix	40	10
Other	-40	90
Current Period	1,047	1,047
<u>Upstream Volume Factor Analysis, KOEBD</u>		
Prior Period	4,395	4,216
United Arab Emirates Onshore Concession Expiry	-118	-110
Entitlements - Net Interest	-3	-
Entitlements - Price / Spend	-49	-70
Quotas	-	-
Divestments	-20	-10
Net Growth	-54	125
Current Period	4,151	4,151
<u>Sources and Uses of Funds (\$G)</u>		
	<u>1Q14</u>	
Beginning Cash	4.9	
Earnings	9.1	
Depreciation	4.2	
Working Capital / Other	1.8	
Proceeds Associated with Asset Sales	1.1	
Additions to PP&E	-7.3	
Shareholder Distributions	-5.7	
Additional Financing / Investing	-2.3	
Ending Cash	5.8	

Notes:

The 1Q14 beginning and ending balances include restricted cash of \$0.3G and \$0.2G, respectively.

Supplemental Information (continued)

Average Realization Data	1Q14	4Q13	3Q13	2Q13
United States				
ExxonMobil				
Crude (\$/b)	93.18	91.75	101.73	95.97
Natural Gas (\$/kcf)	4.78	3.42	3.31	3.95
Benchmarks				
WTI (\$/b)	98.75	97.38	105.80	94.12
ANS-WC (\$/b)	105.74	104.67	110.52	104.52
Henry Hub (\$/mbtu)	4.95	3.60	3.58	4.10
Non-U.S.				
ExxonMobil				
Crude (\$/b)	101.54	101.79	106.72	98.60
Natural Gas (\$/kcf)	10.59	9.93	9.49	9.74
European NG (\$/kcf)	10.36	10.31	10.26	10.09
Benchmarks				
Brent (\$/b)	108.22	109.27	110.36	102.44

The above numbers reflect ExxonMobil's current estimate of volumes and realizations given data available as of the end of the first quarter of 2014. Volumes and realizations may be adjusted when full statements on joint venture operations are received from outside operators. ExxonMobil management assumes no duty to update estimates.

