

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT  
Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): July 31, 2020

**Exxon Mobil Corporation**  
(Exact name of registrant as specified in its charter)

**New Jersey**  
(State or other jurisdiction  
of incorporation)

**1-2256**  
(Commission  
File Number)

**13-5409005**  
(IRS Employer  
Identification No.)

**5959 Las Colinas Boulevard, Irving, Texas 75039-2298**  
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: **(972) 940-6000**

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(Former name or former address, if changed since last report)

Securities registered pursuant to Section 12(b) of the Act:

Title of Each Class	Trading Symbol	Name of Each Exchange on Which Registered
Common Stock, without par value	XOM	New York Stock Exchange
0.142% Notes due 2024	XOM24B	New York Stock Exchange
0.524% Notes due 2028	XOM28	New York Stock Exchange
0.835% Notes due 2032	XOM32	New York Stock Exchange
1.408% Notes due 2039	XOM39A	New York Stock Exchange

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

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Item 2.02  
Item 7.01

Results of Operations and Financial Condition  
Regulation FD Disclosure

The following information is furnished pursuant to both Item 2.02 and Item 7.01.

The Registrant hereby furnishes the information set forth in its News Release, dated July 31, 2020, announcing second quarter 2020 results, a copy of which is included as Exhibit 99.1, and furnishes the information in the related 2Q20 Investor Relations Data Summary, a copy of which is included as Exhibit 99.2. Material available by hyperlink from the News Release is not deemed to be furnished herewith or included in this filing.

## INDEX TO EXHIBITS

<u>Exhibit No.</u>	<u>Description</u>
<a href="#">99.1</a>	Exxon Mobil Corporation News Release, dated July 31, 2020, announcing second quarter 2020 results.
<a href="#">99.2</a>	2Q20 Investor Relations Data Summary.
104	Cover Page Interactive Data File (formatted as Inline XBRL).





# News Release

# ExxonMobil

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FOR IMMEDIATE RELEASE  
FRIDAY, JULY 31, 2020

## ExxonMobil Reports Results for Second Quarter 2020

- Global oversupply and COVID-related demand impacts drive second quarter loss of \$1.1 billion
- On track to meet or exceed 2020 capital and cash operating spend reduction targets
- Supporting COVID-19 response by reconfiguring operations to increase production of hand sanitizer and raw materials for protective equipment for first responders

	Second Quarter		First Quarter	First Half	
	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2020</u>	<u>2019</u>
<b>Results Summary</b>					
<i>(Dollars in millions, except per share data)</i>					
Earnings/(Loss) (U.S. GAAP)	<b>(1,080)</b>	3,130	(610)	<b>(1,690)</b>	5,480
Earnings/(Loss) Per Common Share Assuming Dilution	<b>(0.26)</b>	0.73	(0.14)	<b>(0.40)</b>	1.28
Identified Items Per Common Share Assuming Dilution	<b>0.44</b>	0.12	(0.67)	<b>(0.23)</b>	0.12
Earnings/(Loss) Excluding Identified Items Per Common Share Assuming Dilution	<b>(0.70)</b>	0.61	0.53	<b>(0.17)</b>	1.16
Capital and Exploration Expenditures	<b>5,327</b>	8,079	7,143	<b>12,470</b>	14,969

IRVING, Texas – July 31, 2020 – Exxon Mobil Corporation today announced an estimated second quarter 2020 loss of \$1.1 billion, or \$0.26 per share assuming dilution. Results included a positive noncash inventory valuation adjustment from rising commodity prices of \$1.9 billion, or \$0.44 per share assuming dilution. Capital and exploration expenditures were \$5.3 billion, nearly \$2 billion lower than first quarter reflecting previously announced spend reductions.

Oil-equivalent production was 3.6 million barrels per day, down 7 percent from the second quarter of 2019, including a 3 percent decrease in liquids and a 12 percent decrease in natural gas, mainly reflecting the impacts of COVID-19 on global demand including economic and government mandated curtailments.

“The global pandemic and oversupply conditions significantly impacted our second quarter financial results with lower prices, margins, and sales volumes. We responded decisively by reducing near-term spending and continuing work to improve efficiency by leveraging recent reorganizations,” said Darren W. Woods, chairman and chief executive officer. “The progress we’ve made to date gives us confidence that we will meet or exceed our cost-reduction targets for 2020 and provides a strong foundation for further efficiencies.”

“We have increased debt to a level we feel is appropriate to provide liquidity, given market uncertainties. Based on current projections, we do not plan to take on any additional debt.”

The company has identified significant potential for additional reductions and is undertaking a comprehensive evaluation across the businesses on a country-by-country basis. Additional details will be provided when plans are finalized.

During the quarter, ExxonMobil continued to support COVID-19 response efforts by increasing production of isopropyl alcohol used in sanitizers and specialized polypropylene used in medical masks and gowns. In April, the company reconfigured manufacturing operations in Baton Rouge, Louisiana, to produce and bottle medical-grade hand sanitizer for donation to frontline workers across the U.S. and to the U.S. Air Force. In addition, ExxonMobil donated equipment and contributed to relief efforts around the world, as outlined on the company’s website.

## **Second Quarter 2020 Business Highlights**

### **Upstream**

- Market prices for crude oil increased following the sharp decline at the end of the first quarter; however, average second quarter realizations for crude oil and natural gas were significantly lower reflecting the continued oversupply conditions in the market and the impacts of COVID-19 on global demand.
- Liquids volumes were down 7 percent from first quarter reflecting the impact of lower demand, including economic and government mandated curtailments. Excluding these curtailment impacts, liquids volumes increased 5 percent. Natural gas volumes were 15 percent lower driven by seasonal demand in Europe and scheduled maintenance.

### **Downstream**

- Industry fuels margins were considerably lower than in the first quarter, reflecting the impacts of COVID-19 on demand for gasoline and jet fuel. The company experienced unfavorable mark-to-market derivative impacts associated with its trading activity, compared to favorable impacts in the previous quarter, driven by significant volatility in commodity prices across the periods.
- Average refinery utilization was down significantly from first quarter on lower demand, as the company spared about 30 percent of its refining capacity. Over the course of the quarter, utilization increased in line with global fuel demand.

### **Chemical**

- Chemical margins were largely consistent with first quarter. Chemical sales volumes however, while benefiting from resilient demand for essential products, were lower than first quarter driven by the impacts of COVID-19 on global demand.
- The company continues to support COVID-19 response efforts, further optimizing processes to increase its monthly production of specialized polypropylene, used in masks and medical gowns, and isopropyl alcohol, used in sanitizer, by more than 10 percent.

### **Strengthening the Portfolio**

- While operations were impacted by logistical restrictions resulting from COVID-19, the company demonstrated production capacity of 120,000 gross barrels of oil per day at the Liza Phase 1 development offshore Guyana. Topsides integration is underway in Singapore on a second floating production, storage and offloading vessel, with production capacity up to 220,000 gross barrels of oil per day, to support the Liza Phase 2 development.

- During the quarter, ExxonMobil commenced operations at its new Delaware central processing and exporting facility in Eddy County, New Mexico. This new processing and stabilization facility enhances the company's integration advantages by collecting and processing oil and natural gas from its assets in the Delaware Basin for delivery to Gulf Coast markets.

### **Disciplined Investing and Expense Management**

- During the quarter, ExxonMobil made significant progress on its previously announced capital and cash operating spend reductions. Planned reductions to the company's capital investment program for 2020, from \$33 billion to \$23 billion, are ahead of schedule, reflecting increased efficiencies, lower market prices, and slower project pace. The expected decrease in cash operating expenses of about 15 percent is also ahead of schedule, capturing savings from increased efficiencies, reduced activity, and lower energy costs and volumes.

### **Advancing Innovative Technologies and Products**

- During the quarter, ExxonMobil launched a first-of-its-kind high-frequency network of sensors designed to monitor and detect methane emissions in the Permian Basin. Project Astra is a collaboration with the University of Texas, Gas Technology Institute, Environmental Defense Fund and Pioneer Natural Resources that could provide a more affordable, efficient solution to address methane emissions over large areas of operations.
- ExxonMobil has renewed a five-year agreement with Princeton University's Andlinger Center for Energy and Environment to accelerate research, development and deployment of energy and environmental technologies with a focus on carbon capture and storage, carbonate fuel cells, and lower-emission technologies. The collaboration extends ExxonMobil's participation in Princeton's E-filiates Partnership, which began in 2015.
- Scientists from ExxonMobil, the Georgia Institute of Technology and Imperial College of London published joint research on potential breakthroughs in a new membrane technology that could reduce emissions and energy intensity associated with refining crude oil. Laboratory tests indicate the patent-pending membrane could be used to replace some heat-intensive distillation at refineries in the years ahead.



Results and Volume Summary

Millions of Dollars (unless noted)	2Q 2020	2Q 2019	Change	Comments
<b>Upstream</b>				
U.S.	(1,197)	335	-1,532	Lower prices
Non-U.S.	(454)	2,926	-3,380	Lower prices and volumes partly offset by reduced expenses; unfavorable identified items (noncash inventory valuation +168, prior quarter tax item -487)
<b>Total</b>	<b>(1,651)</b>	<b>3,261</b>	<b>-4,912</b>	<b>Prices -4,520, volume -370, expenses +370, other -120, identified items -270</b>
Production (koebd)	3,638	3,909	-271	Liquids -83 kbd: growth (+80 kbd), higher entitlements, and lower downtime/maintenance, more than offset by lower demand including economic curtailments, government mandates, and divestments  Gas -1,130 mcf: growth (+105 mcf), more than offset by divestments, lower demand including economic curtailments, and reduced entitlements
<b>Downstream</b>				
U.S.	(101)	310	-411	Lower industry refining margins and reduced market demand, partly offset by lower expenses and improved manufacturing on lower scheduled maintenance; favorable identified item (noncash inventory valuation +404)
Non-U.S.	1,077	141	+936	Lower industry refining margins and reduced market demand more than offset by lower expenses, improved manufacturing, favorable foreign exchange, and favorable identified items (+1,199, mainly noncash inventory valuation)
<b>Total</b>	<b>976</b>	<b>451</b>	<b>+525</b>	<b>Margins -1,680, market demand -380, expenses +340, manufacturing +500, forex +80, other +70, identified items +1,600</b>
Petroleum Product Sales (kbd)	4,437	5,408	-971	
<b>Chemical</b>				
U.S.	171	(6)	+177	Higher margins and lower expenses partly offset by lower volumes on weaker demand
Non-U.S.	296	194	+102	Lower expenses partly offset by lower volumes on weaker demand; favorable identified item (+142, noncash inventory valuation)
<b>Total</b>	<b>467</b>	<b>188</b>	<b>+279</b>	<b>Margins +140, expenses +240, volumes -180, other -30, identified items +110</b>
Prime Product Sales (kt)	5,945	6,699	-754	
<b>Corporate and financing</b>	<b>(872)</b>	<b>(770)</b>	<b>-102</b>	<b>Higher financing costs partly offset by lower corporate expenses</b>

**Results and Volume Summary**

Millions of Dollars (unless noted)	2Q 2020	1Q 2020	Change	Comments
<b>Upstream</b>				
U.S.	(1,197)	(704)	-493	Lower prices; favorable identified items (prior quarter impairment +315, noncash inventory valuation +90)
Non-U.S.	(454)	1,240	-1,694	Lower prices and volumes, and unfavorable foreign exchange effects, partly offset by reduced expenses; favorable identified items (noncash inventory valuation +386, prior quarter impairment +41)
<b>Total</b>	<b>(1,651)</b>	<b>536</b>	<b>-2,187</b>	<b>Prices -2,760, volume -250, expenses +350, forex -220, other -140, identified items +830</b>
Production (koebd)	3,638	4,046	-408	Liquids -174 kbd: higher entitlements and lower downtime/maintenance, more than offset by lower demand including economic curtailments and government mandates  Gas -1,406 mcf: lower seasonal demand, higher downtime/maintenance, and lower entitlements
<b>Downstream</b>				
U.S.	(101)	(101)	-	Lower margins on weaker industry refining margins and unfavorable mark-to-market derivatives, and reduced market demand, offset by lower expenses, improved manufacturing on lower downtime, and favorable identified items (noncash inventory valuation +815)
Non-U.S.	1,077	(510)	+1,587	Lower margins on unfavorable mark-to-market derivatives and weaker industry refining margins, and lower market demand, more than offset by lower expenses, favorable foreign exchange, and favorable identified items (noncash inventory valuation +2,386, prior quarter impairment +335)
<b>Total</b>	<b>976</b>	<b>(611)</b>	<b>+1,587</b>	<b>Margins -2,340, market demand -240, expenses +220, forex +110, manufacturing +190, other +120, identified items +3,530</b>
Petroleum Product Sales (kbd)	4,437	5,287	-850	
<b>Chemical</b>				
U.S.	171	288	-117	Lower margins and volumes on weaker demand partly offset by reduced expenses; favorable identified items (+61, mainly prior quarter impairment)
Non-U.S.	296	(144)	+440	Higher margins partly offset by lower volumes on weaker demand; favorable identified items (+376, mainly noncash inventory valuation)
<b>Total</b>	<b>467</b>	<b>144</b>	<b>+323</b>	<b>Expenses +110, volumes -170, other -50, identified items +430</b>
Prime Product Sales (kt)	5,945	6,237	-292	
<b>Corporate and financing</b>	<b>(872)</b>	<b>(679)</b>	<b>-193</b>	<b>Mainly higher financing costs</b>

**Results and Volume Summary**

Millions of Dollars (unless noted)	YTD 2020	YTD 2019	Change	Comments
<b>Upstream</b>				
U.S.	(1,901)	431	-2,332	Lower prices; unfavorable identified item (impairment -315)
Non-U.S.	786	5,706	-4,920	Lower prices and volumes, partly offset by favorable foreign exchange effects and reduced expenses; unfavorable identified items (noncash inventory valuation -50, impairment -41, prior year tax item -487)
<b>Total</b>	<b>(1,115)</b>	<b>6,137</b>	<b>-7,252</b>	<b>Prices -6,400, volume -280, expenses +140, forex +210, other -30, identified items -890</b>
Production (koebd)	3,842	3,945	-103	Liquids +35 kbd: growth (+122 kbd), lower downtime/maintenance, and higher entitlements, partly offset by lower demand including economic curtailments, divestments, and government mandates  Gas -827 mcf: growth (+201 mcf), more than offset by divestments and lower demand including economic curtailments
<b>Downstream</b>				
U.S.	(202)	149	-351	Lower margins on weaker industry refining margins, and lower market demand, partly offset by improved manufacturing on lower scheduled maintenance, and lower expenses
Non-U.S.	567	46	+521	Higher margins, with favorable mark-to-market derivatives partly offset by weaker industry refining margins, improved manufacturing, and lower expenses, partly offset by reduced market demand; unfavorable identified items (-332, mainly impairment)
<b>Total</b>	<b>365</b>	<b>195</b>	<b>+170</b>	<b>Margins -360, market demand -420, manufacturing +960, expenses +250, other +80, identified items -340</b>
Petroleum Product Sales (kbd)	4,862	5,412	-550	
<b>Chemical</b>				
U.S.	459	155	+304	Higher margins and lower expenses partly offset by lower volumes on weaker demand; unfavorable identified items (-119, mainly impairment)
Non-U.S.	152	551	-399	Lower margins and volumes on weaker demand partly offset by lower expenses; unfavorable identified items (-90, mainly noncash inventory valuation)
<b>Total</b>	<b>611</b>	<b>706</b>	<b>-95</b>	<b>Margins +180, expenses +190, volumes -280, other +20, identified items -210</b>
Prime Product Sales (kt)	12,182	13,471	-1,289	
<b>Corporate and financing</b>	<b>(1,551)</b>	<b>(1,558)</b>	<b>+7</b>	<b>Lower corporate costs offset by higher financing costs</b>

**Cash Flow from Operations and Asset Sales excluding Working Capital**

Millions of Dollars	2Q	
	2020	Comments
Net income (loss) including noncontrolling interests	(1,169)	Including (\$89) million noncontrolling interests
Depreciation	4,916	
Noncash inventory adjustment	(2,069)	Including (\$147) million noncontrolling interests
Changes in operational working capital	(1,460)	Mainly seasonal reduction in payables and inventory build
Other	(218)	
<b>Cash Flow from Operating Activities (U.S. GAAP)</b>	<b>-</b>	
Asset sales	43	
<b>Cash Flow from Operations and Asset Sales</b>	<b>43</b>	
Changes in operational working capital	1,460	
<b>Cash Flow from Operations and Asset Sales excluding Working Capital</b>	<b>1,503</b>	

Millions of Dollars	YTD	
	2020	Comments
Net income (loss) including noncontrolling interests	(1,939)	Including (\$249) million noncontrolling interests
Depreciation	10,735	Including impairment impacts
Noncash inventory adjustment	176	Including \$2 million noncontrolling interests
Changes in operational working capital	(2,402)	Mainly lower payables and inventory build
Other	(296)	
<b>Cash Flow from Operating Activities (U.S. GAAP)</b>	<b>6,274</b>	
Asset sales	129	
<b>Cash Flow from Operations and Asset Sales</b>	<b>6,403</b>	
Changes in operational working capital	2,402	
<b>Cash Flow from Operations and Asset Sales excluding Working Capital</b>	<b>8,805</b>	

**First Half 2020 Financial Updates**

During the first six months of 2020, Exxon Mobil Corporation purchased 6 million shares of its common stock for the treasury at a gross cost of \$305 million. These shares were acquired to offset dilution in conjunction with the company's benefit plans and programs. The corporation will continue to acquire shares to offset dilution in conjunction with its benefit plans and programs.

**ExxonMobil will discuss financial and operating results and other matters during a webcast at 8:30 a.m. Central Time on July 31, 2020. To listen to the event or access an archived replay, please visit [www.exxonmobil.com](http://www.exxonmobil.com).**

### Cautionary Statement

Outlooks, projections, goals, targets, descriptions of strategic plans and objectives, and other statements of future events or conditions in this release are forward-looking statements. Actual future results, including financial and operating performance; the impact of the COVID-19 pandemic on results; planned capital and cash operating expense reductions and ability to meet announced reduction objectives; total capital expenditures and mix; cash flow, dividend and shareholder returns; business and project plans, timing, costs and capacities; resource recoveries and production rates; accounting and financial reporting effects resulting from market developments and ExxonMobil's responsive actions; and the impact of new technologies, including to increase capital efficiency and production and to reduce greenhouse gas emissions and intensity, could differ materially due to a number of factors. These include global or regional changes in the supply and demand for oil, natural gas, petrochemicals, and feedstocks and other market conditions that impact prices and differentials; the outcome of government policies and actions, including actions taken to address COVID-19 and to maintain the functioning of national and global economies and markets; the impact of company actions to protect the health and safety of employees, vendors, customers, and communities; actions of competitors and commercial counterparties; the ability to access short- and long-term debt markets on a timely and affordable basis; the severity, length and ultimate impact of COVID-19 on people and economies; reservoir performance; the outcome of exploration projects and timely completion of development and construction projects; changes in law, taxes, or regulation including environmental regulations, and timely granting of governmental permits; war, trade agreements and patterns, shipping blockades or harassment, and other political or security disturbances; opportunities for and regulatory approval of potential investments or divestments; the actions of competitors; the capture of efficiencies within and between business lines and the ability to maintain near-term cost reductions as ongoing efficiencies while maintaining future competitive positioning; unforeseen technical or operating difficulties; the development and competitiveness of alternative energy and emission reduction technologies; the results of research programs; the ability to bring new technologies to commercial scale on a cost-competitive basis, including emission reduction technologies and large-scale hydraulic fracturing projects; general economic conditions including the occurrence and duration of economic recessions; and other factors discussed under the heading Factors Affecting Future Results on the Investors page of our website at [www.exxonmobil.com](http://www.exxonmobil.com) and in Item 1A of ExxonMobil's 2019 Form 10-K. We assume no duty to update these statements as of any future date.

### Frequently Used Terms and Non-GAAP Measures

This press release includes cash flow from operations and asset sales. Because of the regular nature of our asset management and divestment program, we believe it is useful for investors to consider proceeds associated with the sales of subsidiaries, property, plant and equipment, and sales and returns of investments together with cash provided by operating activities when evaluating cash available for investment in the business and financing activities. A reconciliation to net cash provided by operating activities for 2020 periods is shown on page 7 and for 2020 and 2019 periods in Attachment V.

This press release also includes cash flow from operations and asset sales excluding working capital. We believe it is useful for investors to consider these numbers in comparing the underlying performance of our business across periods when there are significant period-to-period differences in the amount of changes in working capital. A reconciliation to net cash provided by operating activities for 2020 periods is shown on page 7 and for 2020 and 2019 periods in Attachment V.

*This press release also includes earnings/(loss) excluding identified items, which are earnings/(loss) excluding individually significant non-operational events with an absolute corporate total earnings impact of at least \$250 million in a given quarter. The earnings/(loss) impact of an identified item for an individual segment may be less than \$250 million when the item impacts several segments. We believe it is useful for investors to consider these figures in comparing the underlying performance of our business across periods when one, or both, periods include identified items. A reconciliation to earnings is shown for 2020 and 2019 periods in Attachments II-a and II-b. Corresponding per share amounts are shown on page 1 and in attachment II-a, including a reconciliation to earnings/(loss) per common share – assuming dilution (U.S. GAAP).*

*This press release also includes total taxes including sales-based taxes. This is a broader indicator of the total tax burden on the corporation's products and earnings, including certain sales and value-added taxes imposed on and concurrent with revenue-producing transactions with customers and collected on behalf of governmental authorities ("sales-based taxes"). It combines "Income taxes" and "Total other taxes and duties" with sales-based taxes, which are reported net in the income statement. We believe it is useful for the corporation and its investors to understand the total tax burden imposed on the corporation's products and earnings. A reconciliation to total taxes is shown as part of the Estimated Key Financial and Operating Data in Attachment I.*

*References to the resource base and other quantities of oil, natural gas or condensate may include estimated amounts that are not yet classified as "proved reserves" under SEC definitions, but which are expected to be ultimately recoverable. The term "project" as used in this release can refer to a variety of different activities and does not necessarily have the same meaning as in any government payment transparency reports. Further information on ExxonMobil's frequently used financial and operating measures and other terms including "Cash flow from operations and asset sales", and "Total taxes including sales-based taxes" is contained under the heading "Frequently Used Terms" available through the "Investors" section of our website at [www.exxonmobil.com](http://www.exxonmobil.com).*

#### LIFO Inventory

*Crude oil, products and merchandise inventories are carried at the lower of current market value or cost, generally determined under the last-in first-out method (LIFO). The corporation's results for the first quarter of 2020 included an after-tax earnings charge of \$2,096 million from writing down the book value of inventories to their market value at the end of the period. The corporation's results for the second quarter of 2020 include an after-tax earnings benefit of \$1,922 million, mainly reflecting the partial reversal of the first quarter charge due to rising commodity prices. The earnings impact may be adjusted further in future quarters based on prevailing market prices at the time of future evaluations. At year-end, any required adjustment is considered permanent and is incorporated into the LIFO carrying value of the inventory.*

#### Reference to Earnings

*References to corporate earnings mean net income attributable to ExxonMobil (U.S. GAAP) from the consolidated income statement. Unless otherwise indicated, references to earnings, Upstream, Downstream, Chemical and Corporate and financing segment earnings, and earnings per share are ExxonMobil's share after excluding amounts attributable to noncontrolling interests.*

*Exxon Mobil Corporation has numerous affiliates, many with names that include ExxonMobil, Exxon, Mobil, Esso, and XTO. For convenience and simplicity, those terms and terms such as corporation, company, our, we, and its are sometimes used as abbreviated references to specific affiliates or affiliate groups. Similarly, ExxonMobil has business relationships with thousands of customers, suppliers, governments, and others. For convenience and simplicity, words such as venture, joint venture, partnership, co-venturer, and partner are used to indicate business and other relationships involving common activities and interests, and those words may not indicate precise legal relationships.*

**Exxon Mobil Corporation**  
**Second Quarter 2020**  
(millions of dollars, unless noted)

	<b>Second Quarter</b>		<b>First</b>	<b>First Half</b>	
	<b>2020</b>	<b>2019</b>	<b>Quarter</b>	<b>2020</b>	<b>2019</b>
			<b>2020</b>		
<b>Earnings (Loss) / Earnings (Loss) Per Share</b>					
Total revenues and other income	<b>32,605</b>	69,091	56,158	<b>88,763</b>	132,716
Total costs and other deductions	<b>34,245</b>	64,459	56,416	<b>90,661</b>	123,795
Income (loss) before income taxes	<b>(1,640)</b>	4,632	(258)	<b>(1,898)</b>	8,921
Income taxes	<b>(471)</b>	1,241	512	<b>41</b>	3,124
Net income (loss) including noncontrolling interests	<b>(1,169)</b>	3,391	(770)	<b>(1,939)</b>	5,797
Net income (loss) attributable to noncontrolling interests	<b>(89)</b>	261	(160)	<b>(249)</b>	317
Net income (loss) attributable to ExxonMobil (U.S. GAAP)	<b>(1,080)</b>	3,130	(610)	<b>(1,690)</b>	5,480
Earnings (loss) per common share (dollars)	<b>(0.26)</b>	0.73	(0.14)	<b>(0.40)</b>	1.28
Earnings (loss) per common share - assuming dilution (dollars)	<b>(0.26)</b>	0.73	(0.14)	<b>(0.40)</b>	1.28
Exploration expenses, including dry holes	<b>214</b>	333	288	<b>502</b>	613
<b>Other Financial Data</b>					
Dividends on common stock					
Total	<b>3,715</b>	3,715	3,719	<b>7,434</b>	7,220
Per common share (dollars)	<b>0.87</b>	0.87	0.87	<b>1.74</b>	1.69
Millions of common shares outstanding					
At period end				<b>4,228</b>	4,231
Average - assuming dilution	<b>4,271</b>	4,271	4,270	<b>4,270</b>	4,270
ExxonMobil share of equity at period end				<b>180,183</b>	191,377
ExxonMobil share of capital employed at period end				<b>251,998</b>	239,033
Income taxes	<b>(471)</b>	1,241	512	<b>41</b>	3,124
Total other taxes and duties	<b>5,683</b>	8,366	7,497	<b>13,180</b>	16,453
Total taxes	<b>5,212</b>	9,607	8,009	<b>13,221</b>	19,577
Sales-based taxes	<b>3,129</b>	5,261	4,485	<b>7,614</b>	10,246
Total taxes including sales-based taxes	<b>8,341</b>	14,868	12,494	<b>20,835</b>	29,823
ExxonMobil share of income taxes of equity companies	<b>(18)</b>	501	460	<b>442</b>	1,350

**Exxon Mobil Corporation**  
**Second Quarter 2020**

<u>\$ Millions</u>	<b>Second Quarter</b>		First Quarter	<b>First Half</b>	
	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2020</u>	<u>2019</u>
<b>Earnings/(Loss) (U.S. GAAP)</b>	<b>(1,080)</b>	3,130	(610)	<b>(1,690)</b>	5,480
<b>Identified Items Included in Earnings/(Loss)</b>					
Noncash inventory valuation - lower of cost or market	<b>1,922</b>	-	(2,096)	<b>(174)</b>	-
Impairment	-	-	(787)	<b>(787)</b>	-
Non-U.S. tax item	-	505	-	-	505
<b>Corporate total</b>	<b>1,922</b>	505	(2,883)	<b>(961)</b>	505
<b>Earnings/(Loss) Excluding Identified Items</b>	<b>(3,002)</b>	2,625	2,273	<b>(729)</b>	4,975
<b><u>\$ Per Common Share</u></b> <sup>1</sup>					
<b>Earnings/(Loss) Per Common Share</b>					
<b>Assuming Dilution (U.S. GAAP)</b>	<b>(0.26)</b>	0.73	(0.14)	<b>(0.40)</b>	1.28
<b>Identified Items Included in Earnings/(Loss)</b>					
<b>Per Common Share Assuming Dilution</b>					
Noncash inventory valuation - lower of cost or market	<b>0.44</b>	-	(0.49)	<b>(0.05)</b>	-
Impairment	-	-	(0.18)	<b>(0.18)</b>	-
Non-U.S. tax item	-	0.12	-	-	0.12
<b>Corporate total</b>	<b>0.44</b>	0.12	(0.67)	<b>(0.23)</b>	0.12
<b>Earnings/(Loss) Excluding Identified Items</b>					
<b>Per Common Share Assuming Dilution</b>	<b>(0.70)</b>	0.61	0.53	<b>(0.17)</b>	1.16

<sup>1</sup> Computed using the average number of shares outstanding during each period.



**Exxon Mobil Corporation**  
**Second Quarter 2020**  
(millions of dollars)

	Second Quarter		First Quarter	First Half	
	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2020</u>	<u>2019</u>
<b>Earnings/(Loss) (U.S. GAAP)</b>					
Upstream					
United States	<b>(1,197)</b>	335	(704)	<b>(1,901)</b>	431
Non-U.S.	<b>(454)</b>	2,926	1,240	<b>786</b>	5,706
Downstream					
United States	<b>(101)</b>	310	(101)	<b>(202)</b>	149
Non-U.S.	<b>1,077</b>	141	(510)	<b>567</b>	46
Chemical					
United States	<b>171</b>	(6)	288	<b>459</b>	155
Non-U.S.	<b>296</b>	194	(144)	<b>152</b>	551
Corporate and financing	<b>(872)</b>	(770)	(679)	<b>(1,551)</b>	(1,558)
Net income (loss) attributable to ExxonMobil	<b>(1,080)</b>	3,130	(610)	<b>(1,690)</b>	5,480
<b>Identified Items Included in Earnings/(Loss)</b>					
U.S. Upstream					
Other Items (Inventory valuation, Impairment)	<b>45</b>	-	(360)	<b>(315)</b>	-
Non-U.S. Upstream					
Tax Items	-	487	-	-	487
Other Items (Inventory valuation, Impairment)	<b>168</b>	-	(259)	<b>(91)</b>	-
U.S. Downstream					
Other Items (Inventory valuation, Impairment)	<b>404</b>	-	(411)	<b>(7)</b>	-
Non-U.S. Downstream					
Tax Items	-	(9)	-	-	(9)
Other Items (Inventory valuation, Impairment)	<b>1,190</b>	-	(1,531)	<b>(341)</b>	-
U.S. Chemical					
Other Items (Inventory valuation, Impairment)	<b>(29)</b>	-	(90)	<b>(119)</b>	-
Non-U.S. Chemical					
Tax Items	-	2	-	-	2
Other Items (Inventory valuation, Impairment)	<b>144</b>	-	(232)	<b>(88)</b>	-
Corporate and financing					
Tax Items	-	25	-	-	25
Corporate total	<b>1,922</b>	505	(2,883)	<b>(961)</b>	505
<b>Earnings/(Loss) Excluding Identified Items</b>					
Upstream					
United States	<b>(1,242)</b>	335	(344)	<b>(1,586)</b>	431
Non-U.S.	<b>(622)</b>	2,439	1,499	<b>877</b>	5,219
Downstream					
United States	<b>(505)</b>	310	310	<b>(195)</b>	149
Non-U.S.	<b>(113)</b>	150	1,021	<b>908</b>	55
Chemical					
United States	<b>200</b>	(6)	378	<b>578</b>	155
Non-U.S.	<b>152</b>	192	88	<b>240</b>	549
Corporate and financing	<b>(872)</b>	(795)	(679)	<b>(1,551)</b>	(1,583)
Corporate total	<b>(3,002)</b>	2,625	2,273	<b>(729)</b>	4,975

**Exxon Mobil Corporation**  
**Second Quarter 2020**

	Second Quarter		First Quarter	First Half	
	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2020</u>	<u>2019</u>
Net production of crude oil, natural gas liquids, bitumen and synthetic oil, thousand barrels per day (kbd)					
United States	<b>628</b>	662	699	<b>664</b>	631
Canada / Other Americas	<b>483</b>	469	558	<b>520</b>	462
Europe	<b>31</b>	103	30	<b>31</b>	112
Africa	<b>333</b>	383	360	<b>346</b>	376
Asia	<b>783</b>	727	795	<b>789</b>	736
Australia / Oceania	<b>48</b>	45	38	<b>43</b>	41
Worldwide	<b>2,306</b>	2,389	2,480	<b>2,393</b>	2,358
Natural gas production available for sale, million cubic feet per day (mcf)					
United States	<b>2,642</b>	2,803	2,825	<b>2,733</b>	2,758
Canada / Other Americas	<b>269</b>	249	317	<b>293</b>	243
Europe	<b>619</b>	1,215	1,293	<b>956</b>	1,662
Africa	<b>4</b>	5	7	<b>6</b>	6
Asia	<b>3,218</b>	3,461	3,710	<b>3,464</b>	3,557
Australia / Oceania	<b>1,238</b>	1,387	1,244	<b>1,241</b>	1,294
Worldwide	<b>7,990</b>	9,120	9,396	<b>8,693</b>	9,520
Oil-equivalent production (koebd) <sup>1</sup>	<b>3,638</b>	3,909	4,046	<b>3,842</b>	3,945

<sup>1</sup> Natural gas is converted to an oil-equivalent basis at six million cubic feet per one thousand barrels.

**Exxon Mobil Corporation**  
**Second Quarter 2020**

	Second Quarter		First Quarter	First Half	
	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2020</u>	<u>2019</u>
Refinery throughput (kbd)					
United States	<b>1,440</b>	1,430	1,558	<b>1,499</b>	1,402
Canada	<b>278</b>	344	383	<b>330</b>	364
Europe	<b>1,085</b>	1,314	1,295	<b>1,190</b>	1,320
Asia Pacific	<b>568</b>	683	637	<b>603</b>	646
Other	<b>145</b>	159	187	<b>166</b>	176
Worldwide	<b>3,516</b>	3,930	4,060	<b>3,788</b>	3,908
Petroleum product sales (kbd)					
United States	<b>1,959</b>	2,264	2,231	<b>2,095</b>	2,237
Canada	<b>353</b>	482	456	<b>405</b>	483
Europe	<b>1,130</b>	1,443	1,403	<b>1,266</b>	1,476
Asia Pacific	<b>640</b>	775	708	<b>674</b>	762
Other	<b>355</b>	444	489	<b>422</b>	454
Worldwide	<b>4,437</b>	5,408	5,287	<b>4,862</b>	5,412
Gasolines, naphthas	<b>1,736</b>	2,198	2,122	<b>1,929</b>	2,173
Heating oils, kerosene, diesel	<b>1,649</b>	1,820	1,867	<b>1,758</b>	1,867
Aviation fuels	<b>147</b>	391	383	<b>265</b>	389
Heavy fuels	<b>262</b>	308	256	<b>259</b>	304
Specialty products	<b>643</b>	691	659	<b>651</b>	679
Worldwide	<b>4,437</b>	5,408	5,287	<b>4,862</b>	5,412
Chemical prime product sales, thousand metric tons (kt)					
United States	<b>1,985</b>	2,295	2,195	<b>4,180</b>	4,617
Non-U.S.	<b>3,960</b>	4,404	4,042	<b>8,002</b>	8,854
Worldwide	<b>5,945</b>	6,699	6,237	<b>12,182</b>	13,471

**Exxon Mobil Corporation**  
**Second Quarter 2020**  
(millions of dollars)

	<b>Second Quarter</b>		First Quarter	<b>First Half</b>	
	<u><b>2020</b></u>	<u>2019</u>	<u>2020</u>	<u><b>2020</b></u>	<u>2019</u>
<b>Capital and Exploration Expenditures</b>					
Upstream					
United States	<b>1,637</b>	3,255	2,798	<b>4,435</b>	5,803
Non-U.S.	<b>1,940</b>	2,987	2,328	<b>4,268</b>	5,800
Total	<b>3,577</b>	6,242	5,126	<b>8,703</b>	11,603
Downstream					
United States	<b>719</b>	624	747	<b>1,466</b>	1,038
Non-U.S.	<b>334</b>	489	487	<b>821</b>	904
Total	<b>1,053</b>	1,113	1,234	<b>2,287</b>	1,942
Chemical					
United States	<b>563</b>	553	597	<b>1,160</b>	1,105
Non-U.S.	<b>132</b>	165	185	<b>317</b>	309
Total	<b>695</b>	718	782	<b>1,477</b>	1,414
Other	<b>2</b>	6	1	<b>3</b>	10
Worldwide	<b>5,327</b>	8,079	7,143	<b>12,470</b>	14,969
<b>Cash flow from operations and asset sales excluding working capital</b>					
Net cash provided by operating activities (U.S. GAAP)	-	5,947	6,274	<b>6,274</b>	14,285
Proceeds associated with asset sales	<b>43</b>	33	86	<b>129</b>	140
Cash flow from operations and asset sales	<b>43</b>	5,980	6,360	<b>6,403</b>	14,425
Changes in operational working capital	<b>1,460</b>	1,243	942	<b>2,402</b>	(1,014)
Cash flow from operations and asset sales excluding working capital	<b>1,503</b>	7,223	7,302	<b>8,805</b>	13,411

**Exxon Mobil Corporation  
Earnings/(Loss)**

	<u>\$ Millions</u>	<u>\$ Per Common Share</u> <sup>1</sup>
<b><u>2016</u></b>		
First Quarter	1,810	0.43
Second Quarter	1,700	0.41
Third Quarter	2,650	0.63
Fourth Quarter	1,680	0.41
Year	7,840	1.88
<b><u>2017</u></b>		
First Quarter	4,010	0.95
Second Quarter	3,350	0.78
Third Quarter	3,970	0.93
Fourth Quarter	8,380	1.97
Year	19,710	4.63
<b><u>2018</u></b>		
First Quarter	4,650	1.09
Second Quarter	3,950	0.92
Third Quarter	6,240	1.46
Fourth Quarter	6,000	1.41
Year	20,840	4.88
<b><u>2019</u></b>		
First Quarter	2,350	0.55
Second Quarter	3,130	0.73
Third Quarter	3,170	0.75
Fourth Quarter	5,690	1.33
Year	14,340	3.36
<b><u>2020</u></b>		
First Quarter	(610)	(0.14)
Second Quarter	(1,080)	(0.26)

<sup>1</sup> Computed using the average number of shares outstanding during each period.

To assist investors in assessing 2Q20 results, the following disclosures have been made available in this 8-K filing:

- Identified items of \$0.44 per share assuming dilution, as noted on page 1 of the news release
- A reconciliation of cash flow from operations and asset sales excluding working capital on page 1 of this exhibit and on page 7 and attachment V of the news release

**2Q20 INVESTOR RELATIONS DATA SUMMARY (PAGE 1 of 4)**

<b>Earnings (Loss), \$M</b>	<b>2Q20</b>	<b>1Q20</b>	<b>4Q19</b>	<b>3Q19</b>	<b>2Q19</b>
<b>Upstream</b>					
United States	(1,197)	(704)	68	37	335
Non-U.S.	(454)	1,240	6,069	2,131	2,926
Total	(1,651)	536	6,137	2,168	3,261
<b>Downstream</b>					
United States	(101)	(101)	895	673	310
Non-U.S.	1,077	(510)	3	557	141
Total	976	(611)	898	1,230	451
<b>Chemical</b>					
United States	171	288	(2)	53	(6)
Non-U.S.	296	(144)	(353)	188	194
Total	467	144	(355)	241	188
<b>Corporate and financing</b>	(872)	(679)	(990)	(469)	(770)
<b>Net income (loss) attributable to ExxonMobil (U.S. GAAP)</b>	<b>(1,080)</b>	<b>(610)</b>	<b>5,690</b>	<b>3,170</b>	<b>3,130</b>
<b>Earnings (Loss) per common share (U.S. GAAP)</b>	<b>(0.26)</b>	<b>(0.14)</b>	<b>1.33</b>	<b>0.75</b>	<b>0.73</b>
<b>Earnings (Loss) per common share - assuming dilution (U.S. GAAP)</b>	<b>(0.26)</b>	<b>(0.14)</b>	<b>1.33</b>	<b>0.75</b>	<b>0.73</b>
<b>Exploration expenses, including dry holes</b>	<b>214</b>	<b>288</b>	<b>357</b>	<b>299</b>	<b>333</b>
<b>Capital and Exploration Expenditures, \$M</b>					
<b>Upstream</b>					
United States	1,637	2,798	2,848	3,002	3,255
Non-U.S.	1,940	2,328	3,243	2,789	2,987
Total	3,577	5,126	6,091	5,791	6,242
<b>Downstream</b>					
United States	719	747	725	590	624
Non-U.S.	334	487	635	479	489
Total	1,053	1,234	1,360	1,069	1,113
<b>Chemical</b>					
United States	563	597	786	656	553
Non-U.S.	132	185	213	196	165
Total	695	782	999	852	718
<b>Other</b>	2	1	10	7	6
<b>Total Capital and Exploration Expenditures</b>	<b>5,327</b>	<b>7,143</b>	<b>8,460</b>	<b>7,719</b>	<b>8,079</b>
<b>Effective Income Tax Rate, %</b>	<b>29%</b>	<b>481%</b>	<b>20%</b>	<b>37%</b>	<b>34%</b>
<b>Common Shares Outstanding, millions</b>					
At quarter end	4,228	4,228	4,234	4,231	4,231
Average - assuming dilution	4,271	4,270	4,269	4,271	4,271
<b>Total Cash and Cash Equivalents, \$B</b>	<b>12.6</b>	<b>11.4</b>	<b>3.1</b>	<b>5.4</b>	<b>4.2</b>
<b>Total Debt, \$B</b>	<b>69.5</b>	<b>59.6</b>	<b>46.9</b>	<b>47.1</b>	<b>45.2</b>
<b>Cash Flow from Operations and Asset Sales, \$M</b>					
Net cash provided by operating activities	-	6,274	6,352	9,079	5,947
Proceeds associated with asset sales	43	86	3,092	460	33
Cash flow from operations and asset sales	43	6,360	9,444	9,539	5,980
Changes in operational working capital	1,460	942	1,641	(1,550)	1,243
Cash flow from operations and asset sales excluding working capital	1,503	7,302	11,085	7,989	7,223

	2Q20	1Q20	4Q19	3Q19	2Q19
<b>Net production of crude oil, natural gas liquids, bitumen and synthetic oil, kbd</b>					
United States	628	699	665	654	662
Canada / Other Americas	483	558	487	464	469
Europe	31	30	93	113	103
Africa	333	360	366	371	383
Asia	783	795	780	738	727
Australia / Oceania	48	38	45	52	45
Total liquids production	2,306	2,480	2,436	2,392	2,389
<b>Natural gas production available for sale, mcf</b>					
United States	2,642	2,825	2,713	2,883	2,803
Canada / Other Americas	269	317	287	254	249
Europe	619	1,293	1,508	1,004	1,215
Africa	4	7	10	7	5
Asia	3,218	3,710	3,753	3,433	3,461
Australia / Oceania	1,238	1,244	1,224	1,464	1,387
Total natural gas production available for sale	7,990	9,396	9,495	9,045	9,120
<b>Total worldwide liquids and gas production, koebd <sup>1</sup></b>	3,638	4,046	4,018	3,899	3,909
<b>Refinery throughput, kbd</b>					
United States	1,440	1,558	1,675	1,647	1,430
Canada	278	383	322	363	344
Europe	1,085	1,295	1,304	1,325	1,314
Asia Pacific	568	637	570	532	683
Other Non-U.S.	145	187	182	185	159
Total refinery throughput	3,516	4,060	4,053	4,052	3,930
<b>Petroleum product sales, kbd</b>					
United States	1,959	2,231	2,356	2,336	2,264
Canada	353	456	444	492	482
Europe	1,130	1,403	1,456	1,508	1,443
Asia Pacific	640	708	729	700	775
Other Non-U.S.	355	489	497	468	444
Total petroleum product sales	4,437	5,287	5,482	5,504	5,408
Gasolines, naphthas	1,736	2,122	2,276	2,255	2,198
Heating oils, kerosene, diesel	1,649	1,867	1,903	1,833	1,820
Aviation fuels	147	383	399	445	391
Heavy fuels	262	256	217	261	308
Specialty products	643	659	687	710	691
Total petroleum product sales	4,437	5,287	5,482	5,504	5,408
<b>Chemical prime product sales, kt</b>					
United States	1,985	2,195	2,294	2,216	2,295
Non-U.S.	3,960	4,042	4,275	4,260	4,404
Total chemical prime product sales	5,945	6,237	6,569	6,476	6,699

<sup>1</sup> Natural gas is converted to an oil-equivalent basis at six million cubic feet per one thousand barrels.

<b>Earnings Factor Analysis, \$M</b>	<b>2Q20 vs. 2Q19</b>	<b>2Q20 vs. 1Q20</b>	<b>2020 vs. 2019</b>
<b>Upstream</b>			
Prior Period	3,261	536	6,137
Realization	-4,520	-2,760	-6,400
Volume / Mix	-370	-250	-280
Other	-20	820	-570
Identified Items	-270	830	-890
Expenses	370	350	140
Forex	-10	-220	210
Other	-110	-140	-30
Current Period	-1,651	-1,651	-1,115
<b>Downstream</b>			
Prior Period	451	-611	195
Margin	-1,680	-2,340	-360
Volume / Mix	-10	-150	300
Manufacturing (Volume / Mix)	370	90	720
Market Demand (Volume / Mix)	-380	-240	-420
Other	2,220	4,080	230
Manufacturing (Other)	130	100	240
Expenses (Other)	340	220	250
Identified Items	1,600	3,530	-340
Forex	80	110	20
Other	70	120	60
Current Period	976	976	365
<b>Chemical</b>			
Prior Period	188	144	706
Margin	140	-	180
Volume / Mix	-180	-170	-280
Other	320	490	-
Identified Items	110	430	-210
Expenses	240	110	190
Other	-30	-50	20
Current Period	467	467	611
<b>Upstream Volume Factor Analysis, koebd</b>			
Prior Period	3,909	4,046	3,945
Downtime / Maintenance	105	-9	75
Growth / Decline	98	-8	156
Entitlements / Divestments	-46	68	-97
Government Mandates	-121	-121	-57
Demand / Other	-307	-338	-180
Current Period	3,638	3,638	3,842



<b>Sources and Uses of Funds, \$M</b>	<b>2Q20</b>
Beginning Cash	11,412
Earnings	-1,080
Depreciation	4,916
Noncash inventory adjustment	-2,069
Working Capital / Other	-1,767
Proceeds Associated with Asset Sales	43
PP&E Adds / Investments and Advances <sup>1</sup>	-5,124
Shareholder Distributions	-3,715
Debt / Other Financing	9,960
Ending Cash	12,576

<sup>1</sup> PP&E Adds / Investments and Advances includes PP&E adds of (\$4.4B) and net advances of (\$0.7B).

<b>Average Realization Data</b>	<b>2Q20</b>	<b>1Q20</b>	<b>4Q19</b>	<b>3Q19</b>	<b>2Q19</b>
<b>United States</b>					
ExxonMobil					
Crude (\$/b)	21.79	42.82	55.61	54.51	57.95
Natural Gas (\$/kcf)	1.57	1.69	2.16	2.03	2.22
Benchmarks					
WTI (\$/b)	27.80	45.97	56.98	56.44	59.80
ANS-WC (\$/b)	30.06	51.45	64.38	63.03	68.18
Henry Hub (\$/mbtu)	1.71	1.95	2.50	2.23	2.64
<b>Non-U.S.</b>					
ExxonMobil					
Crude (\$/b)	20.91	41.96	56.61	55.92	62.47
Natural Gas (\$/kcf)	4.07	5.60	5.89	5.81	5.84
European NG (\$/kcf)	2.67	4.68	5.15	4.37	5.10
Benchmarks					
Brent (\$/b)	29.20	50.26	63.26	61.94	68.83

The above numbers reflect ExxonMobil's current estimate of volumes and realizations given data available as of the end of the second quarter of 2020. Volumes and realizations may be adjusted when full statements on joint venture operations are received from outside operators. ExxonMobil management assumes no duty to update these estimates.