

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

SCHEDULE 14A

**Proxy Statement Pursuant to Section 14(a)
of the Securities Exchange Act of 1934**

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Check the appropriate box:

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EXXON MOBIL CORPORATION

(Name of Registrant as Specified In Its Charter)

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India is becoming a powerhouse in Asia, but how can this powerhouse meet its growing population's housing needs while managing its carbon footprint?

A recent Asia Power Index, which ranks 26 countries by cultural, economic and military power across the region, placed India as the fourth most powerful nation in the region, after China, the US and Japan.¹ It also forecast that India will reach 40 per cent of China's economic output by 2030.²

Along with economic power, India's population is slated to grow by a quarter, from 1.21 billion in 2011 to about 1.52 billion by 2036.

According to India's Ministry of Health and Family Welfare, about 70% of this growth will be in urban areas, with the country's urban population increasing from 377 million in 2011 to 594 million in 2036.

To meet this growing urban population, the country will need at least 25 million new affordable houses by 2030.³ And to build these new houses, India needs millions of tonnes of steel.

India's steel demand, in part to support this massive housing need, is likely to quadruple over the next 30 years to almost 450 million tonnes.⁴

But steel-making is also the largest industrial source of carbon emissions in India, contributing to high air pollution levels.⁵ Additionally, India's iron and steel sector has the highest emissions footprint per unit of production globally.⁶

If the steel industry stays on its current trajectory, its carbon emissions are expected to leap from about 242 million tonnes to almost 837 million tonnes by 2050.⁷ This can slow India down in meeting its air-quality goals and challenge its cleaner-growth aspirations.

1 <https://power.lowyinstitute.org/countries/india/>

2 <https://theprint.in/world/who-wields-most-power-in-asia-us-tops-lowy-index-but-china-is-catching-up-india-ranks-4th/526428/>

3 <https://realty.economictimes.indiatimes.com/news/residential/india-needs-additional-25-million-affordable-houses-by-2030-report/70450083>

4 <https://energy.economictimes.indiatimes.com/news/coal/carbon-emissions-by-indias-steel-sector-to-triple-by-2050/73928760>

5 <https://www.iea-coal.org/carbon-emissions-by-indias-steel-sector-to-triple-by-2050/>

6 CEEW—Sustainable manufacturing in a low-carbon economy 24Sep19.pdf

7 <https://energy.economictimes.indiatimes.com/news/coal/carbon-emissions-by-indias-steel-sector-to-triple-by-2050/73928760>

Natural gas can help change this story. By changing the way steel is made, India can slash its projected emissions levels without reducing its steel output.

Steel-production methods in India primarily rely on coal to reduce the iron ore to metallic iron. However, steel can also be made using natural gas instead.

Gas-based steel-making is energy-efficient: it generates only one-third of the carbon emissions as coal while producing the same amount of strong steel with significantly lesser impact on the air. It takes only 200 kilograms of gas—as opposed to about 770 kilograms of coal—to make a tonne of steel.⁸

Given the growing need to manage carbon emissions, new installations in the world tend to rely on natural gas for steel-making.

India is expanding its pipeline infrastructure to connect industries, power and transportation sectors with natural gas. In areas yet to be connected with physical pipelines, innovative solutions such as virtual gas pipelines⁹ can help connect the steel industry with more gas to make greener steel.¹⁰

Natural gas is one of the future fuels that can help India achieve cleaner growth and reduce air pollution as it builds new homes and infrastructure for its growing cities.

Newsletter copy

India will need more than 25 million new houses by 2030, and millions of tonnes of steel to build them. So how can it make greener steel to meet its housing demand?

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⁸ [https://www.worldcoal.org/coal/uses-coal/how-steel-produced#:~:text=Around%200.6%20tonnes%20\(600%20kg,produced%20in%20Electric%20Arc%20Furna](https://www.worldcoal.org/coal/uses-coal/how-steel-produced#:~:text=Around%200.6%20tonnes%20(600%20kg,produced%20in%20Electric%20Arc%20Furna)
slides provided by Shikha Dimri.

⁹ <https://energyfactor.exxonmobil.asia/news/pipeline-gas-connecting-indians-to-a-better-life/>

¹⁰ <https://energyfactor.exxonmobil.asia/news/virtual-pipeline-real-gas/>

Important Additional Information Regarding Proxy Solicitation

Exxon Mobil Corporation (“ExxonMobil”) has filed a definitive proxy statement and form of associated BLUE proxy card with the U.S. Securities and Exchange Commission (the “SEC”) in connection with the solicitation of proxies for ExxonMobil’s 2021 Annual Meeting (the “Proxy Statement”). ExxonMobil, its directors and certain of its executive officers will be participants in the solicitation of proxies from shareholders in respect of the 2021 Annual Meeting. Information regarding the names of ExxonMobil’s directors and executive officers and their respective interests in ExxonMobil by security holdings or otherwise is set forth in the Proxy Statement. To the extent holdings of such participants in ExxonMobil’s securities are not reported, or have changed since the amounts described, in the Proxy Statement, such changes have been reflected on Initial Statements of Beneficial Ownership on Form 3 or Statements of Change in Ownership on Form 4 filed with the SEC. Details concerning the nominees of ExxonMobil’s Board of Directors for election at the 2021 Annual Meeting are included in the Proxy Statement. **BEFORE MAKING ANY VOTING DECISION, INVESTORS AND SHAREHOLDERS OF THE COMPANY ARE URGED TO READ ALL RELEVANT DOCUMENTS FILED WITH OR FURNISHED TO THE SEC, INCLUDING THE COMPANY’S DEFINITIVE PROXY STATEMENT AND ANY SUPPLEMENTS THERETO AND ACCOMPANYING BLUE PROXY CARD, BECAUSE THEY CONTAIN IMPORTANT INFORMATION.** Investors and shareholders can obtain a copy of the Proxy Statement and other relevant documents filed by ExxonMobil free of charge from the SEC’s website, www.sec.gov. ExxonMobil’s shareholders can also obtain, without charge, a copy of the Proxy Statement and other relevant filed documents by directing a request by mail to ExxonMobil Shareholder Services at 5959 Las Colinas Boulevard, Irving, Texas, 75039-2298 or at shareholderrelations@exxonmobil.com or from the investor relations section of ExxonMobil’s website, www.exxonmobil.com/investor.