

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT  
Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): July 28, 2017

**Exxon Mobil Corporation**

(Exact name of registrant as specified in its charter)

**New Jersey**  
(State or other jurisdiction  
of incorporation)

**1-2256**  
(Commission  
File Number)

**13-5409005**  
(IRS Employer  
Identification No.)

**5959 LAS COLINAS BOULEVARD, IRVING, TEXAS 75039-2298**  
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: **(972) 444-1000**

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(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

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Item 2.02  
Item 7.01

Results of Operations and Financial Condition  
Regulation FD Disclosure

The following information is furnished pursuant to both Item 2.02 and Item 7.01.

The Registrant hereby furnishes the information set forth in its News Release, dated July 28, 2017, announcing second quarter 2017 results, a copy of which is included as Exhibit 99.1, and furnishes the information in the related 2Q17 Investor Relations Data Summary, a copy of which is included as Exhibit 99.2. Material available by hyperlink from the News Release is not deemed to be furnished herewith or included in this filing.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

EXXON MOBIL CORPORATION

Date: July 28, 2017

By:                                 /s/ DAVID S. ROSENTHAL  
  David S. Rosenthal  
  Vice President and Controller  
  (Principal Accounting Officer)

INDEX TO EXHIBITS

<u>Exhibit No.</u>	<u>Description</u>
99.1	Exxon Mobil Corporation News Release, dated July 28, 2017, announcing second quarter 2017 results.
99.2	2Q17 Investor Relations Data Summary.

# News Release

# ExxonMobil

Exxon Mobil Corporation  
5959 Las Colinas Boulevard  
Irving, TX 75039  
972 444 1107 Telephone  
972 444 1138 Facsimile

FOR IMMEDIATE RELEASE  
FRIDAY, JULY 28, 2017

## ExxonMobil Earns \$3.4 Billion in Second Quarter 2017

- Funded Phase 1 of world-class Guyana Liza development, with first oil expected by 2020
- Progressed investments in advantaged manufacturing sites and acquired strategic assets in Singapore to meet growing product demand
- Cash flow from operating activities covered second quarter dividends and additions to property, plant and equipment

	<u>Second Quarter</u>			<u>First Half</u>	
	<u>2017</u>	<u>2016</u>	<u>%</u>	<u>2017</u>	<u>2016</u>
<b>Earnings Summary</b>					
<i>(Dollars in millions, except per share data)</i>					
Earnings	<b>3,350</b>	1,700	97	<b>7,360</b>	3,510
Earnings Per Common Share Assuming Dilution	<b>0.78</b>	0.41	90	<b>1.73</b>	0.84
Capital and Exploration Expenditures	<b>3,925</b>	5,158	-24	<b>8,094</b>	10,285

IRVING, Texas – July 28, 2017 – Exxon Mobil Corporation today announced estimated second quarter 2017 earnings of \$3.4 billion, or per diluted share, compared with \$1.7 billion a year earlier, as oil and gas realizations increased and refining margins improved.

“These solid results across our businesses were driven by higher commodity prices and a continued focus on operations and business fundamentals,” said Darren W. Woods, chairman and chief executive officer. “Our job is to grow long-term value by investing in our international portfolio of opportunities that succeed regardless of market conditions.”

During the second quarter, Upstream earnings rose substantially to \$1.2 billion as realizations increased. Downstream results grew 68 percent to \$1.4 billion on improved refining margins and higher refinery volumes. Chemical earnings were \$985 million, \$232 million lower than a year ago, primarily due to higher turnaround activities, lower volumes, and decreased margins.

Upstream volumes declined 1 percent to 3.9 million oil-equivalent barrels per day compared with a year ago largely due to lower entitlements while increases from projects and work programs more than offset the impacts of field decline.

During the quarter, the corporation distributed \$3.3 billion in dividends to shareholders.

## Second Quarter 2017 Highlights

- Earnings of \$3.4 billion increased 97 percent from the second quarter of 2016.
- Earnings per share assuming dilution were \$0.78.
- Cash flow from operations and asset sales was \$7.1 billion, including proceeds associated with asset sales of \$154 million.
- Capital and exploration expenditures were \$3.9 billion, down 24 percent from the second quarter of 2016.
- Oil-equivalent production was 3.9 million oil-equivalent barrels per day, down 1 percent from the prior year. Excluding entitlement effects and divestments, oil-equivalent production was up 1 percent from the prior year.
- The corporation distributed \$3.3 billion in dividends to shareholders.
- Dividends per share of \$0.77 increased 2.7 percent compared to the second quarter of 2016.
- The company made a final investment decision to proceed with the first phase of the Liza field development located offshore Guyana. Production is expected to begin by 2020, less than five years after discovery of the field, from a floating production, storage, and offloading vessel designed to produce up to 120,000 barrels of oil per day.
- The Liza-4 well encountered more than 197 feet (60 meters) of high-quality, oil-bearing sandstone reservoirs, which will underpin a potential Liza Phase 2 development. In July, the company also announced positive results from the Payara-2 well, which encountered 59 feet (18 meters) of high-quality, oil-bearing sandstone reservoirs. Gross recoverable resources for the Stabroek block are now estimated at 2.25 billion to 2.75 billion oil-equivalent barrels, which includes Liza and discoveries at Payara and Snoek.
- ExxonMobil announced positive results for the Muruk-1 sidetrack 3 well in Papua New Guinea, located about 13 miles (21 kilometers) northwest of Hides gas field. The Muruk-1 sidetrack well was safely drilled to 13,550 feet (4,130 meters) and encountered high-quality sandstone reservoirs southwest of the Muruk-1 natural gas discovery. During a subsequent production test the well successfully flowed gas and condensate at an equipment constrained rate of 16 million standard cubic feet per day.
- The company spud its first well on the recently acquired Delaware Basin acreage, drilling a 12,500 foot (3,810 meters) lateral section. ExxonMobil continues to expand midstream capabilities in the basin through strategic partnerships such as the recently signed agreement with Summit Midstream Partners, LP.
- The company safely towed the Hebron platform from the Bull Arm construction site in Newfoundland and Labrador, Canada, to the Hebron field in the Jeanne d'Arc Basin, located about 220 miles (350 kilometers) offshore. The Hebron field is anticipated to produce 150,000 barrels of oil per day from a recoverable resource of 700 million barrels. Commissioning work is underway, with first oil anticipated before the end of 2017.
- The company reached an agreement with Jurong Aromatics Corporation Pte Ltd to acquire one of the world's largest aromatics plants located on Jurong Island in Singapore. The plant, with annual production capacity of 1.4 million metric tons, will strengthen both operational and logistical synergies for ExxonMobil's integrated refining and petrochemical complex nearby.

- ExxonMobil and SABIC announced the selection of a site in San Patricio County, Texas, for potential development of a jointly owned petrochemical complex on the U.S. Gulf Coast. The proposed multibillion dollar investment would include a world-scale ethane cracker capable of producing 1.8 million metric tons of ethylene per year, which would feed a monoethylene glycol unit and polyethylene units.
- ExxonMobil announced the mechanical completion of two new 650,000 metric tons per year high performance polyethylene lines plastics plant in Mont Belvieu, Texas. The company expects production to begin during the third quarter of 2017. This project enables ExxonMobil to economically supply a rapidly growing demand for high-value polyethylene products.
- ExxonMobil announced the completion of an expansion in Singapore to increase production of grease and synthetic lubricants, including Mobil 1, the company's flagship synthetic engine oil. This expansion further strengthens the company's manufacturing capabilities and ability to meet the growing demand for grease and synthetic lubricants products in the Asia Pacific region.
- ExxonMobil announced plans to enter the Mexican fuels market in 2017 with Mobil-branded stations and its new signature line of advanced Synergy gasoline and diesel fuels. The company plans to invest about \$300 million in fuels logistics, product inventories and marketing over the next 10 years.
- ExxonMobil and Synthetic Genomics, Inc. announced a breakthrough in research into advanced biofuels involving the modification of an algae strain that more than doubled its oil content without significantly inhibiting the strain's growth. Additional research and extensive testing are required before commercial application.

### **Second Quarter 2017 vs. Second Quarter 2016**

Upstream earnings were \$1.2 billion in the second quarter of 2017, up \$890 million from the second quarter of 2016. Higher liquids and gas realizations increased earnings by \$890 million. Lower liquids volume and mix effects decreased earnings by \$260 million due to lower prices from timing of liftings. Higher gas volumes and mix effects increased earnings by \$120 million. All other items, including lower expenses, increased earnings by \$140 million.

On an oil-equivalent basis, production decreased 1 percent from the second quarter of 2016. Liquids production totaled 2.3 million barrels per day, down 61,000 barrels per day as field decline and lower entitlements were partly offset by increased project volumes and work program completions. Natural gas production was 9.9 billion cubic feet per day, up 158 million cubic feet per day from 2016 as project ramp-up, primarily in Australia, was partly offset by field decline and lower demand.

U.S. Upstream results were a loss of \$183 million in the second quarter of 2017, compared to a loss of \$514 million in the second quarter of 2016. Non-U.S. Upstream earnings were \$1.4 billion, up \$559 million from the prior year period.

Downstream earnings were \$1.4 billion, up \$560 million from the second quarter of 2016. Higher margins increased earnings by \$220 million while favorable volume and mix effects increased earnings by \$90 million. All other items increased earnings by \$250 million, including management gains, favorable foreign exchange impacts, and lower turnaround expenses. Petroleum product sales of 5.6 million barrels per day were 58,000 barrels per day higher than last year's second quarter.

Earnings from the U.S. Downstream were \$347 million, down \$65 million from the second quarter of 2016. Non-U.S. Downstream earnings of \$1 billion were \$625 million higher than prior year.

Chemical earnings of \$985 million were \$232 million lower than the second quarter of 2016. Weaker margins decreased earnings by \$40 million. Volume and mix effects decreased earnings by \$50 million. All other items decreased earnings by \$140 million primarily due to higher turnaround expenses. Second quarter prime product sales of 6.1 million metric tons were 190,000 metric tons lower than the prior year.

U.S. Chemical earnings of \$481 million were \$28 million lower than the second quarter of 2016. Non-U.S. Chemical earnings of \$504 million were \$204 million lower than prior year.

Corporate and financing expenses were \$204 million for the second quarter of 2017, down \$432 million from the second quarter of 2016 primarily due to favorable tax items.

### **First Half 2017 Highlights**

- Earnings of \$7.4 billion increased 110 percent from \$3.5 billion in 2016.
- Earnings per share assuming dilution were \$1.73.
- Cash flow from operations and asset sales was \$16 billion, including proceeds associated with asset sales of \$841 million.
- Capital and exploration expenditures were \$8.1 billion, down 21 percent from 2016.
- Oil-equivalent production was 4 million oil-equivalent barrels per day, down 3 percent from the prior year. Excluding entitlement effect of divestments, oil-equivalent production was flat with the prior year.
- The corporation distributed \$6.4 billion in dividends to shareholders.

### **First Half 2017 vs. First Half 2016**

Upstream earnings were \$3.4 billion, up \$3.2 billion from the first half of 2016. Higher realizations increased earnings by \$3.2 billion. Unfavorable volume and mix effects decreased earnings by \$320 million. All other items increased earnings by \$310 million, primarily due to lower expenses partly offset by unfavorable tax items in the current year.

On an oil-equivalent basis, production of 4 million barrels per day was down 3 percent compared to 2016. Liquids production of 2.3 million barrels per day decreased 133,000 barrels per day as lower entitlements and field decline were partly offset by increased project volume from work programs. Natural gas production of 10.4 billion cubic feet per day increased 168 million cubic feet per day from 2016 as project ramp-up primarily in Australia, was partly offset by field decline.

U.S. Upstream results were a loss of \$201 million in 2017, compared to a loss of \$1.3 billion in 2016. Earnings outside the U.S. were \$3.6 billion, up \$2.1 billion from the prior year.

Downstream earnings of \$2.5 billion increased \$770 million from 2016. Stronger refining and marketing margins increased earnings by \$230 million, while volume and mix effects increased earnings by \$260 million. All other items increased earnings by \$280 million, primarily reflecting asset management gains and lower maintenance expense. Petroleum product sales of 5.5 million barrels per day were 60,000 barrels per day higher than 2016.



U.S. Downstream earnings were \$639 million, an increase of \$40 million from 2016. Non-U.S. Downstream earnings were \$1.9 billion, an increase of \$730 million from the prior year.

Chemical earnings of \$2.2 billion decreased \$416 million from 2016. Weaker margins decreased earnings by \$110 million. Volume and price effects decreased earnings by \$60 million. All other items decreased earnings by \$250 million, primarily due to higher turnaround expense and unfavorable foreign exchange effects. Prime product sales of 12.2 million metric tons were down 291,000 metric tons from the first half of 2016.

U.S. Chemical earnings were \$1 billion, down \$80 million from 2016. Non-U.S. Chemical earnings of \$1.1 billion were \$336 million lower than 2016.

Corporate and financing expenses were \$733 million in 2017 compared to \$1 billion in 2016, with the decrease mainly due to net favorable tax-related items.

During the first half of 2017, Exxon Mobil Corporation purchased 6 million shares of its common stock for the treasury at a gross cost of \$496 million. These shares were acquired to offset dilution in conjunction with the company's benefit plans and programs. The corporation continues to acquire shares to offset dilution in conjunction with its benefit plans and programs, but does not currently plan on making purchases to reduce shares outstanding. The company also issued a combined 96 million shares of common stock during the first quarter to complete the acquisition of InterOil Corporation and the acquisition of entities that own oil and gas properties located primarily in the Permian Basin.

**ExxonMobil will discuss financial and operating results and other matters during a webcast at 8:30 a.m. Central Time on July 28, 2017. To listen to the event or access an archived replay, please visit [www.exxonmobil.com](http://www.exxonmobil.com).**

#### Cautionary Statement

Statements relating to future plans, projections, events or conditions are forward-looking statements. Future results, including project costs, timing, and capacities; capital and exploration expenditures; production rates; resource recoveries; the impact of new technologies; share purchase levels, could differ materially due to factors including: changes in oil, gas or petrochemical prices or other market or economic conditions affecting the oil, gas or petrochemical industries, including the scope and duration of economic recessions; the outcome of exploration and development efforts; changes in law or government regulation, including tax and environmental requirements; the impact of fiscal and commercial terms and outcome of commercial negotiations; the results of research programs; changes in technical or operating conditions; actions of competitors; and other factors discussed under the heading "Factors Affecting Future Results" in the "Investors" section of our website and in Item 1A of ExxonMobil's 2016 Form 10-K. Closing of pending acquisitions is also subject to satisfaction of the conditions precedent provided in the applicable agreement. We assume no duty to update these statements as of any future date.

#### Frequently Used Terms and Non-GAAP Measures

This press release includes cash flow from operations and asset sales. Because of the regular nature of our asset management and divestiture program, we believe it is useful for investors to consider proceeds associated with the sales of subsidiaries, property, plant and equipment, asset sales and returns of investments together with cash provided by operating activities when evaluating cash available for investment in our business and financing activities. A reconciliation to net cash provided by operating activities is shown in Attachment II. Recoverable resources and other quantities of oil, natural gas or condensate may include amounts that we believe will ultimately be produced but that are not yet classified as "proved reserves" under SEC definitions. Further information on ExxonMobil's frequently used financial and operating measures and other terms including "prime product sales" is contained under the heading "Frequently Used Terms" available through the "Investors" section of our website at [exxonmobil.com](http://exxonmobil.com).

#### Reference to Earnings

References to corporate earnings mean net income attributable to ExxonMobil (U.S. GAAP) from the consolidated income statement. Unless otherwise indicated, references to earnings, Upstream, Downstream, Chemical and Corporate and Financing segment earnings, and earnings per share are ExxonMobil's share after excluding amounts attributable to noncontrolling interests.

The term "project" as used in this release can refer to a variety of different activities and does not necessarily have the same meaning as government payment transparency reports. Mobil 1 and Synergy are registered trademarks of Exxon Mobil Corporation.

Exxon Mobil Corporation has numerous affiliates, many with names that include ExxonMobil, Exxon, Mobil, Esso, and XTO. For convenience and simplicity, those terms and terms such as corporation, company, our, we, and its are sometimes used as abbreviated references to subsidiaries, affiliates or affiliate groups. Similarly, ExxonMobil has business relationships with thousands of customers, suppliers, governments, and contractors. For convenience and simplicity, words such as venture, joint venture, partnership, co-venturer, and partner are used to indicate business relationships involving common activities and interests, and those words may not indicate precise legal relationships.

**Exxon Mobil Corporation**  
**Second Quarter 2017**  
(millions of dollars, unless noted)

	<u>Second Quarter</u>		<u>First Half</u>	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
<b>Earnings / Earnings Per Share</b>				
Total revenues and other income	<b>62,876</b>	57,694	<b>126,163</b>	106,40
Total costs and other deductions	<b>58,720</b>	55,298	<b>116,089</b>	102,27
Income before income taxes	<b>4,156</b>	2,396	<b>10,074</b>	4,12
Income taxes	<b>892</b>	715	<b>2,720</b>	66
Net income including noncontrolling interests	<b>3,264</b>	1,681	<b>7,354</b>	3,46
Net income attributable to noncontrolling interests	<b>(86)</b>	(19)	<b>(6)</b>	(4)
Net income attributable to ExxonMobil (U.S. GAAP)	<b>3,350</b>	1,700	<b>7,360</b>	3,51
Earnings per common share (dollars)	<b>0.78</b>	0.41	<b>1.73</b>	0.8
Earnings per common share - assuming dilution (dollars)	<b>0.78</b>	0.41	<b>1.73</b>	0.8
 <b>Other Financial Data</b>				
Dividends on common stock				
Total	<b>3,289</b>	3,133	<b>6,423</b>	6,18
Per common share (dollars)	<b>0.77</b>	0.75	<b>1.52</b>	1.4
Millions of common shares outstanding				
At June 30			<b>4,237</b>	4,14
Average - assuming dilution	<b>4,271</b>	4,178	<b>4,244</b>	4,17
ExxonMobil share of equity at June 30			<b>179,178</b>	170,59
ExxonMobil share of capital employed at June 30			<b>223,646</b>	216,94
Income taxes	<b>892</b>	715	<b>2,720</b>	66
Sales-based taxes	<b>5,589</b>	5,435	<b>10,931</b>	10,25
All other taxes	<b>7,170</b>	7,291	<b>14,073</b>	14,02
Total taxes	<b>13,651</b>	13,441	<b>27,724</b>	24,93
ExxonMobil share of income taxes of equity companies	<b>569</b>	385	<b>1,216</b>	86

**Exxon Mobil Corporation**  
**Second Quarter 2017**  
(millions of dollars)

	<u>Second Quarter</u>		<u>First Half</u>	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
<b>Earnings (U.S. GAAP)</b>				
Upstream				
United States	<b>(183)</b>	(514)	<b>(201)</b>	(1,34)
Non-U.S.	<b>1,367</b>	808	<b>3,637</b>	1,56
Downstream				
United States	<b>347</b>	412	<b>639</b>	59
Non-U.S.	<b>1,038</b>	413	<b>1,862</b>	1,13
Chemical				
United States	<b>481</b>	509	<b>1,010</b>	1,09
Non-U.S.	<b>504</b>	708	<b>1,146</b>	1,48
Corporate and financing	<b>(204)</b>	(636)	<b>(733)</b>	(1,01)
Net income attributable to ExxonMobil	<b>3,350</b>	1,700	<b>7,360</b>	3,51

**Cash flow from operations and asset sales** (billions of dollars)

Net cash provided by operating activities (U.S. GAAP)	<b>6.9</b>	4.6	<b>15.2</b>	9.
Proceeds associated with asset sales	<b>0.2</b>	1.0	<b>0.8</b>	1.
Cash flow from operations and asset sales	<b>7.1</b>	5.6	<b>16.0</b>	10.

**Exxon Mobil Corporation**  
**Second Quarter 2017**

	<b>Second Quarter</b>		<b>First Half</b>	
	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>
Net production of crude oil, natural gas liquids, bitumen and synthetic oil, thousand barrels per day (kbd)				
United States	<b>520</b>	495	<b>516</b>	49
Canada / South America	<b>374</b>	359	<b>398</b>	41
Europe	<b>195</b>	201	<b>200</b>	21
Africa	<b>417</b>	494	<b>425</b>	52
Asia	<b>710</b>	724	<b>710</b>	72
Australia / Oceania	<b>53</b>	57	<b>52</b>	5
Worldwide	<b>2,269</b>	2,330	<b>2,301</b>	2,43
Natural gas production available for sale, million cubic feet per day (mcf)				
United States	<b>3,083</b>	3,097	<b>3,047</b>	3,12
Canada / South America	<b>203</b>	257	<b>209</b>	25
Europe	<b>1,442</b>	1,749	<b>2,102</b>	2,26
Africa	<b>4</b>	7	<b>5</b>	
Asia	<b>3,867</b>	3,819	<b>3,837</b>	3,80
Australia / Oceania	<b>1,321</b>	833	<b>1,211</b>	78
Worldwide	<b>9,920</b>	9,762	<b>10,411</b>	10,24
Oil-equivalent production (koebd) <sup>1</sup>	<b>3,922</b>	3,957	<b>4,036</b>	4,14

<sup>1</sup> Gas converted to oil-equivalent at 6 million cubic feet = 1 thousand barrels.

**Exxon Mobil Corporation**  
**Second Quarter 2017**

	<b>Second Quarter</b>		<b>First Half</b>	
	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>
Refinery throughput (kbd)				
United States	<b>1,601</b>	1,555	<b>1,611</b>	1,577
Canada	<b>358</b>	246	<b>378</b>	32
Europe	<b>1,521</b>	1,462	<b>1,488</b>	1,36
Asia Pacific	<b>664</b>	718	<b>658</b>	72
Other	<b>201</b>	171	<b>200</b>	18
Worldwide	<b>4,345</b>	4,152	<b>4,335</b>	4,16
Petroleum product sales (kbd)				
United States	<b>2,187</b>	2,228	<b>2,171</b>	2,22
Canada	<b>494</b>	479	<b>494</b>	47
Europe	<b>1,653</b>	1,561	<b>1,595</b>	1,49
Asia Pacific	<b>755</b>	760	<b>731</b>	76
Other	<b>469</b>	472	<b>486</b>	45
Worldwide	<b>5,558</b>	5,500	<b>5,477</b>	5,41
Gasolines, naphthas	<b>2,265</b>	2,266	<b>2,214</b>	2,23
Heating oils, kerosene, diesel	<b>1,850</b>	1,752	<b>1,842</b>	1,72
Aviation fuels	<b>383</b>	386	<b>377</b>	39
Heavy fuels	<b>367</b>	367	<b>373</b>	37
Specialty products	<b>693</b>	729	<b>671</b>	68
Worldwide	<b>5,558</b>	5,500	<b>5,477</b>	5,41
Chemical prime product sales, thousand metric tons (kt)				
United States	<b>2,334</b>	2,447	<b>4,614</b>	4,84
Non-U.S.	<b>3,786</b>	3,863	<b>7,578</b>	7,63
Worldwide	<b>6,120</b>	6,310	<b>12,192</b>	12,48

**Exxon Mobil Corporation**  
**Second Quarter 2017**  
(millions of dollars)

	<u>Second Quarter</u>		<u>First Half</u>	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
<b>Capital and Exploration Expenditures</b>				
Upstream				
United States	<b>756</b>	914	<b>1,460</b>	1,98
Non-U.S.	<b>2,030</b>	3,005	<b>4,445</b>	5,90
Total	<b>2,786</b>	3,919	<b>5,905</b>	7,89
Downstream				
United States	<b>173</b>	227	<b>378</b>	41
Non-U.S.	<b>413</b>	415	<b>753</b>	75
Total	<b>586</b>	642	<b>1,131</b>	1,17
Chemical				
United States	<b>414</b>	355	<b>802</b>	78
Non-U.S.	<b>121</b>	208	<b>230</b>	38
Total	<b>535</b>	563	<b>1,032</b>	1,17
Other	<b>18</b>	34	<b>26</b>	4
Worldwide	<b>3,925</b>	5,158	<b>8,094</b>	10,28
Exploration expenses charged to income included above				
Consolidated affiliates				
United States	<b>37</b>	35	<b>71</b>	14
Non-U.S.	<b>477</b>	409	<b>730</b>	65
Equity companies - ExxonMobil share				
United States	<b>1</b>	-	<b>1</b>	
Non-U.S.	<b>10</b>	5	<b>24</b>	(
Worldwide	<b>525</b>	449	<b>826</b>	79

**Exxon Mobil Corporation  
Earnings**

	<u>\$ Millions</u>	<u>\$ Per Common Share<sup>1</sup></u>
<b><u>2013</u></b>		
First Quarter	9,500	2.12
Second Quarter	6,860	1.55
Third Quarter	7,870	1.79
Fourth Quarter	8,350	1.91
Year	32,580	7.37
<b><u>2014</u></b>		
First Quarter	9,100	2.10
Second Quarter	8,780	2.05
Third Quarter	8,070	1.89
Fourth Quarter	6,570	1.56
Year	32,520	7.60
<b><u>2015</u></b>		
First Quarter	4,940	1.17
Second Quarter	4,190	1.00
Third Quarter	4,240	1.01
Fourth Quarter	2,780	0.67
Year	16,150	3.85
<b><u>2016</u></b>		
First Quarter	1,810	0.43
Second Quarter	1,700	0.41
Third Quarter	2,650	0.63
Fourth Quarter	1,680	0.41
Year	7,840	1.88
<b><u>2017</u></b>		
First Quarter	4,010	0.95
Second Quarter	3,350	0.78

<sup>1</sup> Computed using the average number of shares outstanding during each period.



## 2Q17 INVESTOR RELATIONS DATA SUMMARY (PAGE 1 of 4)

<b>Earnings, \$M</b>	<b>2Q17</b>	<b>1Q17</b>	<b>4Q16</b>	<b>3Q16</b>	<b>2Q16</b>
<b>Upstream</b>					
United States	(183)	(18)	(2,328)	(477)	(5)
Non-U.S.	1,367	2,270	1,686	1,097	8
Total	1,184	2,252	(642)	620	2
<b>Downstream</b>					
United States	347	292	270	225	4
Non-U.S.	1,038	824	971	1,004	4
Total	1,385	1,116	1,241	1,229	8
<b>Chemical</b>					
United States	481	529	352	434	5
Non-U.S.	504	642	520	737	7
Total	985	1,171	872	1,171	1,2
<b>Corporate and financing</b>	(204)	(529)	209	(370)	(6)
<b>Net income attributable to ExxonMobil (U.S. GAAP)</b>	<b>3,350</b>	<b>4,010</b>	<b>1,680</b>	<b>2,650</b>	<b>1,7</b>
<b>Earnings per common share (U.S. GAAP)</b>	<b>0.78</b>	<b>0.95</b>	<b>0.41</b>	<b>0.63</b>	<b>0.</b>
<b>Earnings per common share - assuming dilution (U.S. GAAP)</b>	<b>0.78</b>	<b>0.95</b>	<b>0.41</b>	<b>0.63</b>	<b>0.</b>
<b>Capital and Exploration Expenditures, \$M</b>					
<b>Upstream</b>					
United States	756	704	817	712	9
Non-U.S.	2,030	2,415	2,755	2,360	3,0
Total	2,786	3,119	3,572	3,072	3,9
<b>Downstream</b>					
United States	173	205	231	192	2
Non-U.S.	413	340	472	397	4
Total	586	545	703	589	6
<b>Chemical</b>					
United States	414	388	405	359	3
Non-U.S.	121	109	125	144	2
Total	535	497	530	503	5
<b>Other</b>	18	8	24	26	
<b>Total Capital and Exploration Expenditures</b>	<b>3,925</b>	<b>4,169</b>	<b>4,829</b>	<b>4,190</b>	<b>5,1</b>
<b>Exploration Expense Charged to Income, \$M</b>					
Consolidated					
- United States	37	34	42	35	
- Non-U.S.	477	253	296	291	4
Non-consolidated - ExxonMobil share	1	-	-	-	
- United States	10	14	51	6	
- Non-U.S.					
<b>Exploration Expenses Charged to Income Included Above</b>	<b>525</b>	<b>301</b>	<b>389</b>	<b>332</b>	<b>4</b>
<b>Effective Income Tax Rate, %</b>	<b>31%</b>	<b>38%</b>	<b>-92%</b>	<b>20%</b>	<b>4</b>
<b>Common Shares Outstanding, millions</b>					
At quarter end	4,237	4,237	4,148	4,147	4,1
Average - assuming dilution	4,271	4,223	4,176	4,178	4,1
<b>Total Cash and Cash Equivalents, \$B</b>	<b>4.0</b>	<b>4.9</b>	<b>3.7</b>	<b>5.1</b>	<b>4</b>
<b>Total Debt, \$B</b>	<b>41.9</b>	<b>43.6</b>	<b>42.8</b>	<b>46.2</b>	<b>4.</b>
<b>Cash Flow from Operations and Asset Sales, \$B</b>					
Net cash provided by operating activities	6.9	8.3	7.4	5.3	4
Proceeds associated with asset sales	0.2	0.6	2.1	1.0	:
Cash flow from operations and asset sales	7.1	8.9	9.5	6.3	4

## 2Q17 INVESTOR RELATIONS DATA SUMMARY (PAGE 2 of 4)

	2Q17	1Q17	4Q16	3Q16	2Q16
<b>Net production of crude oil, natural gas liquids, bitumen and synthetic oil, kbd</b>					
United States	520	513	496	484	4
Canada / South America	374	421	453	437	3
Europe	195	205	208	189	2
Africa	417	433	449	388	4
Asia	710	711	726	651	7
Australia / Oceania	53	50	52	62	
Total liquids production	2,269	2,333	2,384	2,211	2,3
<b>Natural gas production available for sale, mcf/d</b>					
United States	3,083	3,011	2,997	3,058	3,0
Canada / South America	203	218	222	220	2
Europe	1,442	2,768	2,518	1,650	1,7
Africa	4	5	7	13	
Asia	3,867	3,807	3,698	3,662	3,8
Australia / Oceania	1,321	1,099	982	998	8
Total natural gas production available for sale	9,920	10,908	10,424	9,601	9,7
<b>Total worldwide liquids and gas production, koebd</b>	3,922	4,151	4,121	3,811	3,9
<b>Refinery throughput, kbd</b>					
United States	1,601	1,621	1,604	1,604	1,5
Canada	358	397	401	406	2
Europe	1,521	1,453	1,460	1,476	1,4
Asia Pacific	664	652	706	677	7
Other Non-U.S.	201	201	200	202	1
Total refinery throughput	4,345	4,324	4,371	4,365	4,1
<b>Petroleum product sales, kbd</b>					
United States	2,187	2,155	2,227	2,327	2,2
Canada	494	494	499	511	4
Europe	1,653	1,536	1,535	1,553	1,5
Asia Pacific	755	708	719	721	7
Other Non-U.S.	469	502	526	473	4
Total petroleum product sales	5,558	5,395	5,506	5,585	5,5
Gasolines, naphthas	2,265	2,163	2,304	2,298	2,2
Heating oils, kerosene, diesel	1,850	1,833	1,826	1,810	1,7
Aviation fuels	383	370	387	421	3
Heavy fuels	367	380	368	358	3
Specialty products	693	649	621	698	7
Total petroleum product sales	5,558	5,395	5,506	5,585	5,5
<b>Chemical prime product sales, kt</b>					
United States	2,334	2,280	2,409	2,320	2,4
Non-U.S.	3,786	3,792	3,900	3,813	3,8
Total chemical prime product sales	6,120	6,072	6,309	6,133	6,3

<u>Earnings Factor Analysis, \$M</u>	<u>2Q17 vs. 2Q16</u>	<u>2Q17 vs. 1Q17</u>
<b>Upstream</b>		
Prior Period	294	2,252
Realization	890	-390
Volume / Mix	-140	-250
Other	140	-430
Current Period	1,184	1,184
<b>Downstream</b>		
Prior Period	825	1,116
Margin	220	200
Volume / Mix	90	40
Other	250	30
Current Period	1,385	1,385
<b>Chemical</b>		
Prior Period	1,217	1,171
Margin	-40	-100
Volume / Mix	-50	-
Other	-140	-90
Current Period	985	985
<b><u>Upstream Volume Factor Analysis, koebd</u></b>		
Prior Period	3,957	4,151
Entitlements - Net Interest	-1	-
Entitlements - Price / Spend / Other	-76	-13
Quotas	-	-
Divestments	-5	-1
Growth / Other	47	-215
Current Period	3,922	3,922
<b><u>Sources and Uses of Funds, \$B</u></b>		
	<u>2Q17</u>	
Beginning Cash	4.9	
Earnings	3.4	
Depreciation	4.7	
Working Capital / Other	-1.2	
Proceeds Associated with Asset Sales	0.2	
PP&E Adds / Investments and Advances <sup>1</sup>	-3.0	
Shareholder Distributions	-3.3	
Debt / Other Financing	-1.7	
Ending Cash	4.0	

<sup>1</sup> PP&E Adds / Investments and Advances includes PP&E adds of (\$3.1B) and net advances of \$0.1B.

## 2Q17 INVESTOR RELATIONS DATA SUMMARY (PAGE 4 of 4)

<u>Average Realization Data</u>	2Q17	1Q17	4Q16	3Q16	2Q16
<b>United States</b>					
ExxonMobil					
Crude (\$/b)	43.58	45.93	43.38	38.76	37.12
Natural Gas (\$/kcf)	2.96	2.83	2.69	2.65	1.91
Benchmarks					
WTI (\$/b)	48.24	51.83	49.18	44.88	45.12
ANS-WC (\$/b)	50.75	53.93	50.01	44.65	45.12
Henry Hub (\$/mbtu)	3.19	3.32	2.98	2.81	1.91
<b>Non-U.S.</b>					
ExxonMobil					
Crude (\$/b)	44.48	47.87	44.82	40.96	41.12
Natural Gas (\$/kcf)	5.26	5.57	4.97	4.47	4.12
European NG (\$/kcf)	5.18	5.55	4.97	4.48	4.12
Benchmarks					
Brent (\$/b)	49.83	53.78	49.46	45.85	45.12

The above numbers reflect ExxonMobil's current estimate of volumes and realizations given data available as of the end of the second quarter of 2017. Volumes and realizations may be adjusted when full statements on joint venture operations are received from outside operators. ExxonMobil management assumes no duty to update these estimates.